

Private Sector Factbook 2017

Exploring Private Sector in IDB Group Member Countries

enabling enterprise, building prosperity



Member of Islamic Development Bank Group



Private Sector Factbook 2017

Exploring Private Sector in IDB Group Member Countries

Contents



oreword	4
Acknowledgments	5
Glossary	6
Afghanistan	10
Albania	11
Algeria	12
Azerbaijan	13
•	14
Bahrain	15
Bangladesh	
Benin	16
Brunei	17
Burkina Faso	18
Cameroon	19
Chad	20
Comoros	21
Côte D'ivoire	22
Djibouti	23
gypt	24
Sabon	25
Sambia	26
Suinea	27
Guinea-Bissau	28
Guyana	29
ndonesia	30
	31
ran	
raq	32
lordan	33
Kazakhstan	34
Kuwait	35
(yrgyzstan	36
ebanon	37
ibya	38
1alaysia	39
1aldives	40
1ali	41
1auritania	42
1orocco	43
1ozambique	44
Niger	45
Nigeria	46
Oman	47
Pakistan	48
	49
Palestine	
Qatar	50
Saudi Arabia	51
Senegal	52
Sierra Leone	53
Somalia	54
Sudan	55
Suriname	56
Syria	57
- Tajikistan	58
ōgo	59
Tunisia	60
Turkey	61
Turkmenistan	62
Jganda	63
Jnited Arab Emirates	64
Jzbekistan	65
/omon	66

Foreword

The Private Sector Factbook - 2017 is the fourth issue of the Factbook, which aims at providing a general understanding of the private sector environment in the 57 member countries of the IDB Group. The report is prepared by the ICD, the private sector arm of the Group, for the benefit of all stakeholders and for policy-making purposes.

The Private Sector Factbook - 2017 contains more than 80 indicators on socio-economic status, financial sector, Islamic finance, business environment, business sophistication, and the main characteristics of private sector firms in each of the member countries. Indicators are selected based on a number of criteria including suitability, availability and consistency of information across the member countries. The sources and definitions of indicators displayed in the tables are provided in the glossary.

The ICD hopes to constantly improve the quality as well as the content of the report and welcomes any suggestions and feedbacks.

Acknowledgements

The Private Sector Factbook - 2017 is a product of the ICD and was carried out by Ahmed Nassar and Reham Hassan under the management of Dr. Elvin Afandi, principal economist at the Strategy and Policy Department.

The authors would like to thank the Management Team of the ICD and professional staff of the IDB Group for their kind support and useful suggestions throughout the data collection and preparation processes.

For any questions, suggestions and comments on this publication, please contact Dr. Elvin Afandi at eafandi@isdb.org.

Glossary

INDICATOR	DEFINITION	SOURCE
1. MARCO ECONOMY:		
GDP per capita (PPP)	Gross domestic product (GDP) converted to international dollars using purchasing power parity (PPP) rates.	
GDP growth (%)	Annual percentage growth rate of GDP at market prices based on constant local currency (Source: World Economic Outlook and World Development Indicators)	World Development Indicators
Inflation (%)	Annual percentage change in the cost to the average consumer of acquiring a basket of goods and services that may be fixed or changed at specified intervals, such as yearly.	
Export of goods and services (% of GDP)	The value of all goods and other market services provided to the rest of the world (% of GDP).	
Domestic credit to private sector (% of GDP)	Financial resources provided to the private sector through loans, purchases of non-equity securities, and trade credits and other accounts receivable that establish a claim for repayment (% of GDP).	
Stage of Development	Three stages of development of country [1=Factor-driven stage, 1-2=Transition from stage 1 to stage 2, 2=Efficiency-driven stage, 2-3= Transition from stage 2 to stage 3, 3=Innovation-driven stage].	Global Competitiveness Report
2. SOCIAL FACTORS:		
Population (Mln)	Total population in million persons. Counts all residents regardless of legal status or citizenship.	World Development Indicators
Human Development Index (ranking)	A comparative measure of life expectancy, literacy, education, standards of living, and quality of life for countries worldwide (1 means highest, 185 means lowest).	Human Development Report
Literacy rate among adults	The percentages of the population age 15 and above, who can read and write with understanding a short simple statement about their everyday life.	World Development
Secondary school enrollment (% net)	The ratio of children of official school age who are enrolled in secondary school to the population of the corresponding official school age.	Indicators
World Giving Index (ranking)	Measures how charitable countries population are. The Index is based on an average of three measures of generosity - the percentage of people who donate money to charity, volunteer their time, and help a stranger, in a typical month (1 means highest, 153 means lowest).	Charities Aid Foundation and Gallup
Unemployment rate (%)	Unemployment refers to the share of the labor force that is without work but available for and seeking employment.	World Development
Share of female employees in total employment (%)	Female labor force as a percentage of the total labor force. Labor force comprises people ages 15 and older who meet the International Labor Organization's definition of the economically active population	Indicators

INDICATOR	DEFINITION	SOURCE
3. ISLAMIC FINANCE	RANKING¹ :	
Islamic Finance Development Index	Reflects the Islamic Finance industry in each country across various Islamic finance fundamentals, hence presenting a more comprehensive barometer of the industry's health and development.	
Islamic Finance Institutes Products	Weighted index of Islamic Finance Institutions, per country, that generates Islamic Financial products and services. It provides the size, depth and long-term sustainability of the sector as whole.	
1.1 Islamic Banking	Consists of all institutions licensed as banks operating in a sharia-compliant manner including investment / retail / wholesale / specialized banks in order to measure their development.	
1.2 Takaful	Takaful sector's market development, which consists of the size of the market, and micro side of performance assessment.	
1.3 Other Islamic Financial Institutions	Level of development of support institutions licensed to provide financial services (investment, leasing, asset management and advisory companies and other financing institutions).	
1.4 Sukuk	An index of all types of Sukuk, which assess its growth and performance.	
1.5 Funds	A weighted index of all Islamic mutual funds per country, which assess the position of the Islamic fund market within the industry.	
2. Knowledge & Awareness	A weighted index of two main sub-indicators; education and research, as input factors needed to reach depth and efficiency in the industry.	
2.1 Education	The number of institutions providing formal teaching and training programs for Islamic finance. It reflects the extent and depth of the qualified pool of human capital working in the industry.	ICD & Thomson
2.2 Research	The study and the systematic investigation of resources and materials in order to reach new conclusion	Reuters Islamic Finance Development Report
2.3 Awareness	A weighted index of Islamic Finance market awareness per country. Measured by assessing 3 components: conferences, seminars & news.	
3. Governance	A weighted index of the Islamic Finance regulatory ecosystem of a country. It is measured by assessing three factors: Regulations, Corporate Governance and Sharia Governance.	
3.1 Regulation	Islamic Finance regulation that intends to regulate rules and procedures in Islamic finance industry of the country.	
3.2 Shariah Governance	Shariah Governance that determines the choice whether or not to engage the services of an Islamic Financial Institution.	
3.3 Corporate Governance	General system of rules, practices and processes by which Islamic Finance Institutions are directed and controlled. Involves balancing the interests of the many stakeholders (shareholders, management, customers, financiers, government and the community).	
4. Corporate Social Responsibility	A weighted index that measures Islamic banks' duty to fulfill their accountability through two sub indicators: disclosed CSR information and socially responsible activities (zakat, charity and qard al hasan).	
4.1 Funds Disbursed	The relative value of funds disbursed by Islamic financial institutions either through charity, zakat, and/or qard al hasan.	
4.2 Disclosure	Measures transparency, a general awareness in Islamic Finance Institutions and their contributions in CSR activities	

PReflects the ranking of the IDB member countries on each specific indicator (1 means highest, 57 means the lowest)

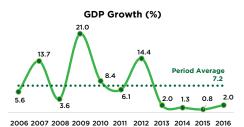
INDICATOR	DEFINITION	SOURCE
4. BUSINESS ENVIRO	DNMENT:	
Ease of establishing a foreign business	Ease of establishment index (0-100): evaluates the regulatory regime for foreign business start-up (higher means better).	Investing Across Borders
Ease of doing business index (ranking)	The index averages the country's percentile rankings on 10 topics covered in the World Bank's Doing Business (1 means highest, 185 means lowest).	Doing Business Report
Number of new businesses registered	Number of new firms registered in the current year of reporting.	World Development
New business density (per 1,000 working-age people)	The number of newly registered limited liability companies per 1,000 working-age people (ages 15-64) per calendar year.	Indicators
Starting a business (ranking)	How easy to start a new business including the number of procedures, time, cost and paid-in minimum capital. (I means highest, 185 means lowest).	
Registering property (ranking)	The ease with which businesses can secure rights to property including the number of steps, time and cost involved in registering property. (1 means highest, 185 means lowest).	
Protecting investors (ranking)	The strength of minority shareholder protections against directors' misuse of corporate assets for personal gain. The indicators distinguish 3 dimensions: transparency of related-party transactions, liability for self-dealing and shareholders' ability to sue officers and directors for misconduct (1 means highest, 185 means lowest).	Doing Business Report
Enforcing contracts (ranking)	Measures the efficiency of the judicial system in resolving a commercial dispute. It includes the time to resolve a dispute, the cost of court fees and the average number of procedures to enforce a contract (1 means highest, 185 means lowest).	
Venture capital availability (ranking)	Ranking of countries on "How easy is it for entrepreneurs with innovative but risky projects to obtain equity funding?" (1 means highest, 153 means lowest).	Global
Availability of financial services (ranking)	Ranking of countries on "Does the financial sector in your country provide a wide variety of financial products and services to businesses?" (1 means highest, 153 means lowest).	Competitiveness Report
5. BUSINESS SOPHIS	TICATION	
Intensity of local competition (ranking)	Ranking of countries on "The intensity of competition in the local markets in a country" (1 means highest, 153 means lowest).	
Firm-level technology absorption (ranking)	Ranking of countries on "The extent of businesses in a country to absorb new technology" (1 means highest, 153 means lowest).	
FDI and technology transfer (ranking)	Ranking of countries on "How much can foreign direct investment (FDI) provide a source of new technologies into a country" (1 means highest, 153 means lowest).	Global Competitiveness
Nature of competitive advantage (ranking)	Ranking of countries on "How is the nature of competitive advantage of a country's companies in international markets based upon?" (I means highest, 153 means lowest).	Report
Capacity of innovation (ranking)	Ranking of countries on "to what extent do companies have the capacity to innovate?" (1 means highest, 153 means lowest).	
Company spending on R&D (ranking)	Ranking of countries on "How much companies spend on research and development activities" (1 means highest, 153 means lowest).	

INDICATOR	DEFINITION	SOURCE
6. FIRMS PROFILE		
Firms with bank loan/line of credit (%)	Percent of firms with a bank loan or line of credit	
Firms using banks to finance investment (% of firms)	Percent of firms using banks to finance purchases of fixed assets.	
Firms using banks to finance working capital (%)	Percent of firms using banks to finance working capital.	
Private foreign ownership in a firm (%)	Percentage of private foreign ownership in a firm.	Enterprise Survey
Firms with audited financial statements (%)	Percent of firms with an annual financial statement reviewed by external auditors.	
Capacity utilization (%)	Capacity utilization based on the comparison of the current output with the maximum output possible using all the resources available.	
Firms exporting directly or indirectly	Percent of firms that export directly or indirectly at least 1% of their total annual sales.	
7. MACRO - FINANCI	AL INDICATORS	
Exchange Rate	Official exchange rate determined by national authorities or to the rate determined in the legally sanctioned exchange market. It is calculated as the end of period local currency units relative to the U.S. dollar.	
Bank concentration (%)	Assets of three largest banks as a share of assets of all commercial banks.	World Development Indicators
Bank Z-Score (%)	The return on assets plus the capital-asset ratio divided by the standard deviation of asset returns. Higher Z score indicates that the banking sector is more stable.	and International Financial Statistics
Lending Rate	The bank rate that usually meets the short- and medium-term financing needs of the private sector. This rate is normally differentiated according to creditworthiness of borrowers and objectives of financing. The terms and conditions attached to these rates differ by country, however, limiting their comparability.	and Global Financial Development Indicators
Deposit Rate	Deposit interest rate is the rate paid by commercial or similar banks for demand, time, or savings deposits. The terms and conditions attached to these rates differ by country, however, limiting their comparability.	
8. BUSINESS OBSTA	CLES	
Biggest Business Obstacles	The most problematic factors for doing business in selected (individual or group of) economies based on the results of the World Economic Forum's Executive Opinion Survey 2016 or Enterprise Survey.	Global Competitiveness Report or Enterprise Survey and Global Competitiveness Report and Doing Business Report

Afghanistan



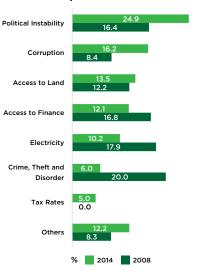
and the second s	
Macro Economy:	2016
GDP per Capita * GDP Growth (%)	1,808
Inflation (%)	2.0
Export of goods & services (% of GDP) *	7.1
Domestic credit to private sector (% of GDP) *	4.1
Stage of Development	na na
Social Factors:	2016
Population (Mn) *	32.53
Human Development Index (ranking)*	169
Literacy rate among adult *	38.2
Secondary school enrollment, (% net) *	49
World Giving Index (ranking)*	78
Unemployment rate	8.5
Share of female employees in total employment	18
Islamic Finance Ranking:	2016
Islamic Finance Development Index	23
Islamic Finance Institutes & Products	
1.1 Islamic Banking	22
1.2 Takaful	
1.3 Other Islamic Financial Institutions	18
1.4 Sukuk	
1.5 Funds	10
Knowledge & Awareness L1 Education	16 8
2.2 Research	31
2.3 Awareness	52
3. Governance	17
3.1 Regulation	13
3.2 Shariah Governance	26
3.3 Corporate Governance	10
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.1 Funds Disbursed 4.2 Disclosure	
4.2 Disclosure	2016 68.4
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking)	2016 68.4 183
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ***	2016 68.4 183 2,289
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) ***	 2016 68.4 183 2,289 0.2
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking)	2016 68.4 183 2,289 0.2 42
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking)	2016 68.4 183 2,289 0.2 42 186
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	2016 68.4 183 2,289 0.2 42 186 189
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180 na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication:	2016 68.4 183 2,289 0.2 42 186 189 180 na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180 na na 2016
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180 na na 2016
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180 na na 2016
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180 na na a
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180 na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 68.4 183 2,289 0.2 42 186 189 180 na na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Fompany spending on R&D (ranking) Firms Profile:	2016 68.4 183 2,289 0.2 42 186 189 180 na na na na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Foll and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	2016 68.4 183 2,289 0.2 42 186 189 180 na na na na na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 68.4 183 2,289 0.2 42 186 189 180 na na na na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 68.4 183 2,289 0.2 42 186 189 180 na na na na na na na a na a a 3
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Fompany spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	2016 68.4 183 2,289 0.2 42 186 189 180 na na na na na na na na 2016 5.1 2
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 08.4 183 2,289 0.2 186 189 180 08.2 186 09.2 186 09.2 186 189 180 09.2 2016 09.2 2017 2018 2018 2019 00.2 2019 00.2 2019 00.2 2019 2019 00.2 2019 00.2 2019 00.2 2019 00.2 2019 00.2 2019 2019 00.2 2019
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	2016 68.4 183 2.289 0.2 186 189 180 na na na na na 2016 5.1 2 2 3.9 9 0.2



Macro Financial Indicators



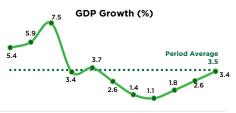
Top Business Obstacles



*2015, **2014,***2012

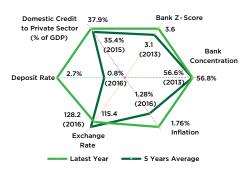


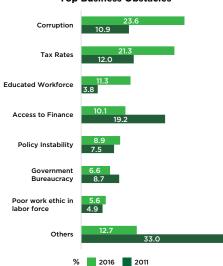
Albania



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



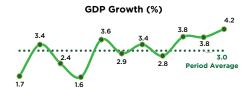


M 5	0010
Macro Economy: GDP per Capita *	2016 11,015
GDP Growth (%)	3.4
Inflation (%)	1.3
Export of goods & services (% of GDP) *	27.2
Domestic credit to private sector (% of GDP) *	35.4
Stage of Development	2
Social Factors:	2016
Population (Mn)*	2.89
Human Development Index (ranking) *	75
Literacy rate among adult *	97.6
Secondary school enrollment, (% net) *	86
World Giving Index (ranking) *	105
Unemployment rate	16.3
Share of female employees in total employment	41
Islamic Finance Ranking:	2016
Islamic Finance Development Index	54
Islamic Finance Institutes & Products	
1.1 Islamic Banking	29
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	56
3. Governance	
3.1 Regulation 3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Governance Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business **	84.2
Ease of doing business index (ranking)	58
Number of new businesses registered ***	2,114
New business density (per 1,000 working-age people) ***	1.1
Starting a business (ranking)	46
Registering property (ranking)	106
Protecting investors (ranking)	19
Enforcing contracts (ranking)	116
Venture capital availability (ranking)	124
Availability of financial services (ranking) *	116
Business Sophistication:	2016
Intensity of local competition (ranking)	116
Firm-level technology absorption (ranking)	77
FDI and technology transfer (ranking)	43
Nature of competitive advantage (ranking)	80
Capacity of innovation (ranking)	62
Company spending on R&D (ranking)	104
Firms Profile:	2013
Firms with bank loan/line of credit (%)	28.2
Firms using banks to finance investment (% of firms)	11.2
Firms using banks to finance working capital (%)	23.1
Private foreign ownership in a firm (%)	3.7
Firms with audited financial statements (%)	16.7
Capacity utilization (%)	72.7
Firms exporting directly or indirectly (%)	12.9
*2015, **2014,***2013	

Algeria

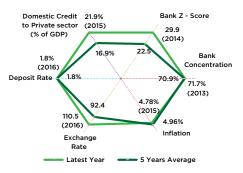


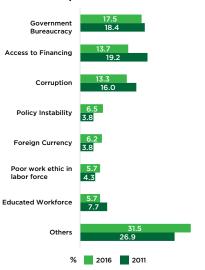
	2016
GDP per Capita *	13.795
GDP Growth (%)	4.2
Inflation (%) *	4.8
Export of goods & services (% of GDP) *	23.6
Domestic credit to private sector (% of GDP) *	21.9
Stage of Development	1-2
Social Factors:	2016
Population (Mn) *	39.67
Human Development Index (ranking) *	83
Literacy rate among adult *	79.6
Secondary school enrollment, (% net)	na
World Giving Index (ranking)	na
Unemployment rate	11.2
Share of female employees in total employment	2016
Islamic Finance Ranking: Islamic Finance Development Index	36
Islamic Finance Development Index Islamic Finance Institutes & Products	36
1.1 Islamic Banking	38
1.2 Takaful	29
1.3 Other Islamic Financial Institutions	23
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	28
2.1 Education	28
2.2 Research	24
2.3 Awareness	45
3. Governance	37
3.1 Regulation	
3.2 Shariah Governance	28
3.3 Corporate Governance	
4. Corporate Social Responsibility	20
4.1 Funds Disbursed	10
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	156
Number of new businesses registered **	15.574
New business density (per 1,000 working-age people) **	0.6
New business density (per 1,000 working-age people) ** Starting a business (ranking)	0.6 142
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking)	0.6 142 162
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	0.6 142 162 173
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	0.6 142 162 173 102
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	0.6 142 162 173 102 85
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	0.6 142 162 173 102 85
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	0.6 142 162 173 102 85 133
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	0.6 142 162 173 102 85 133 2016
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	0.6 142 162 173 102 85 133 2016 136
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	0.6 142 162 173 102 85 133 2016 136 128
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	0.6 142 162 173 102 85 133 2016 136 128
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	0.6 142 162 173 102 85 133 2016 136 128
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	0.66 142 162 173 102 85 133 2016 136 128 121 93 112
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	0.6 142 162 173 102 85 133 2016 136 128 121 133 112 113
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	0.60 142 162 173 102 85 133 2016 136 128 121 131 2007
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	0.6 142 162 173 102 85 133 2016 136 128 121 131 2007
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Wenture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	0.66 142 162 173 102 85 133 2016 136 128 121 93 112
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	0.6 142 162 173 102 85 133 2016 128 121 93 112 133 2007 31.1
New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Wenture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	0.6 142 162 173 102 85 133 2016 136 128 121 93 112 93 12007 31.13 8.9 28.6



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators





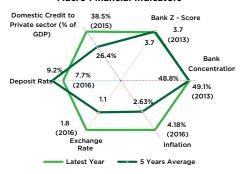


Azerbaijan

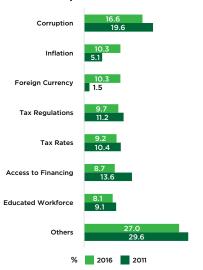


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



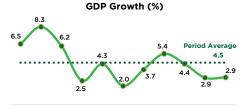
Macro Economy:	2016
GDP per Capita *	16,699
GDP Growth (%)	-3.8
Inflation (%)	4.2
Export of goods & services (% of GDP) *	37.8
Domestic credit to private sector (% of GDP) *	38.5
Stage of Development	1-2
Social Factors:	2016
Population (Mn)*	9.65
Human Development Index (ranking) *	78
Literacy rate among adult *	99.8
Secondary school enrollment, (% net) **	88
World Giving Index (ranking) *	131
Unemployment rate	5.1
Share of female employees in total employment	49
Islamic Finance Ranking:	2016
Islamic Finance Development Index	29
1. Islamic Finance Institutes & Products	
1.1 Islamic Banking	28
1.2 Takaful	
1.3 Other Islamic Financial Institutions	5
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	33
2.1 Education	32
2.2 Research	29
2.3 Awareness	13
3. Governance	35
3.1 Regulation	
3.2 Shariah Governance	27
3.3 Corporate Governance	20
4. Corporate Social Responsibility	
4.1 Funds Disbursed 4.2 Disclosure	
4.2 Disclosure Business Environment:	2016
Ease of establishing a foreign business **	71.6
Ease of doing business index (ranking)	65
Number of new businesses registered **	6,803
New business density (per 1,000 working-age people) **	1.0
Starting a business (ranking)	5
Registering property (ranking)	22
Protecting investors (ranking)	32
Enforcing contracts (ranking)	44
Venture capital availability (ranking)	48
Availability of financial services (ranking) *	91
Business Sophistication:	2016
Intensity of local competition (ranking)	115
Firm-level technology absorption (ranking)	49
FDI and technology transfer (ranking)	38
Nature of competitive advantage (ranking)	68
Capacity of innovation (ranking)	42
Company spending on R&D (ranking)	38
Firms Profile:	2013
Firms with bank loan/line of credit (%)	15.9
Firms using banks to finance investment (% of firms)	27.1
Firms using banks to finance working capital (%)	17.6
Private foreign ownership in a firm (%)	0
Firms with audited financial statements (%)	47.4
Capacity utilization (%)	71.4
Firms exporting directly or indirectly (%)	1.9
*2015, **2014	

*2015, **2014

Bahrain

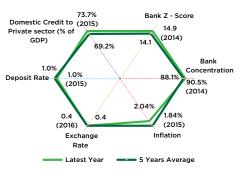


Macro Economy:	2016
GDP per Capita *	43,754
GDP Growth (%)	2.9
Inflation (%) *	1.8
Export of goods & services (% of GDP) **	72.1
Domestic credit to private sector (% of GDP) *	73.7 3
Stage of Development Social Factors:	2016
Population (Mn)*	1.38
Human Development Index (ranking) *	47
Literacy rate among adult *	95.7
Secondary school enrollment, (% net) ***	90.9
World Giving Index (ranking) **	13
Unemployment rate	1.3
Share of female employees in total employment	20
Islamic Finance Ranking:	2016
Islamic Finance Development Index	2
Islamic Finance Institutes & Products	-
1.1 Islamic Banking	1
1.2 Takaful	10
1.3 Other Islamic Financial Institutions	8
1.4 Sukuk	5
1.5 Funds	12
2. Knowledge & Awareness	4
2.1 Education	4
2.2 Research	3
2.3 Awareness	2
3. Governance	1
3.1 Regulation	1
3.2 Shariah Governance	1
3.3 Corporate Governance	6
4. Corporate Social Responsibility	2
4.1 Funds Disbursed	6
4.2 Disclosure	3
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	63
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	73
Registering property (ranking)	25
Protecting investors (ranking)	106
Enforcing contracts (ranking)	110
Venture capital availability (ranking)	18
Availability of financial services (ranking) *	15
Business Sophistication:	2016
Intensity of local competition (ranking)	61
Firm-level technology absorption (ranking)	36
FDI and technology transfer (ranking)	33
Nature of competitive advantage (ranking)	45
Capacity of innovation (ranking)	65
Company spending on R&D (ranking)	57
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance working capital (%)	na
Private foreign ownership in a firm (%)	na
Firms with audited financial statements (%)	na
Capacity utilization (%) Firms exporting directly or indirectly (%)	na na

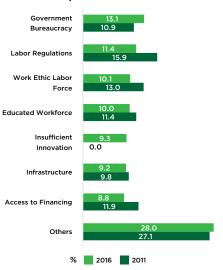


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



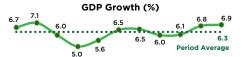
Top Business Obstacles



*2015, **2014, ***2006

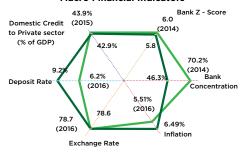


Bangladesh



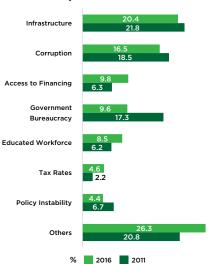
2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Latest Year 5 Years Average

Top Business Obstacles

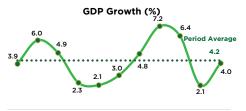


Macro Economy:	2016
GDP per Capita *	3,137
GDP Growth (%)	6.9
Inflation (%)	5.5
Export of goods & services (% of GDP) *	17.3
Domestic credit to private sector (% of GDP) *	43.9
Stage of Development	1
Social Factors:	2016
Population (Mn)*	161 139
Human Development Index (ranking) *	61.5
Literacy rate among adult * Secondary school enrollment, (% net) *	52
World Giving Index (ranking) *	94
Unemployment rate	4.1
Share of female employees in total employment	35
Islamic Finance Ranking:	2016
Islamic Finance Development Index	15
Islamic Finance Institutes & Products	
1.1 Islamic Banking	11
1.2 Takaful	6
1.3 Other Islamic Financial Institutions	14
1.4 Sukuk	14
1.5 Funds	
2. Knowledge & Awareness	15
2.1 Education	25
2.2 Research	11
2.3 Awareness	50
3. Governance	13
3.1 Regulation	24
3.2 Shariah Governance	5
3.3 Corporate Governance	12
4. Corporate Social Responsibility	11
4.1 Funds Disbursed	11
4.2 Disclosure	8
Business Environment:	2016
Ease of establishing a foreign business **	55.3
Ease of doing business index (ranking) Number of new businesses registered ***	176 9,193
New business density (per 1,000 working-age people)***	0.1
Starting a business (ranking)	122
Registering property (ranking)	185
Protecting investors (ranking)	70
Enforcing contracts (ranking)	189
Venture capital availability (ranking)	119
Availability of financial services (ranking) *	94
Business Sophistication:	2016
Intensity of local competition (ranking)	71
Firm-level technology absorption (ranking)	93
FDI and technology transfer (ranking)	112 136
Nature of competitive advantage (ranking)	
Capacity of innovation (ranking) Company spending on R&D (ranking)	113 118
Firms Profile:	2013
Firms with bank loan/line of credit (%)	34.1
Firms using banks to finance investment (% of firms)	19.8
Firms using banks to finance working capital (%)	29.9
Private foreign ownership in a firm (%)	1.5
Firms with audited financial statements (%)	37.2
Capacity utilization (%)	84.0
	22.4
Firms exporting directly or indirectly (%)	

Benin

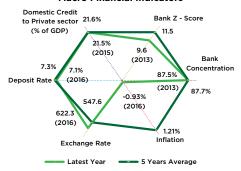


Macro Economy:	2016
GDP per Capita *	1,932
GDP Growth (%)	4.0
Inflation (%)	-0.9
Export of goods & services (% of GDP) *	28.2
Domestic credit to private sector (% of GDP) *	21.5
Stage of Development	1
Social Factors:	2016
Population (Mn)*	10.88
Human Development Index (ranking) *	167
Literacy rate among adult *	38.4
Secondary school enrollment, (% net) *	45
World Giving Index (ranking) *	102
Unemployment rate	1.0 49
Share of female employees in total employment	2016
Islamic Finance Ranking: Islamic Finance Development Index	40
Islamic Finance Institutes & Products	40
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	24
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	155
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na 57
Starting a business (ranking) Registering property (ranking)	173
Protecting investors (ranking)	145
Enforcing contracts (ranking)	169
Venture capital availability (ranking)	129
	130
Availability of financial services (ranking) *	
Business Sophistication:	2016
Intensity of local competition (ranking)	89
Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	103 127
Nature of competitive advantage (ranking)	94
Capacity of innovation (ranking)	34
Company spending on R&D (ranking)	97
Firms Profile:	2016
Firms with bank loan/line of credit (%)	24.0
Firms using banks to finance investment (% of firms)	12.0
Firms using banks to finance working capital (%)	26.0
Private foreign ownership in a firm (%)	14.5

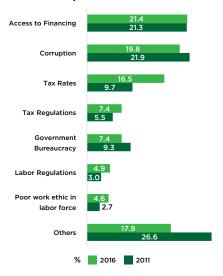


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



66.5

70.7

31.1

*2015

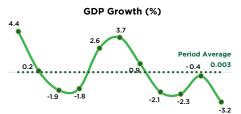
Firms with audited financial statements (%)

Firms exporting directly or indirectly (%)

Capacity utilization (%)

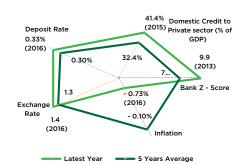


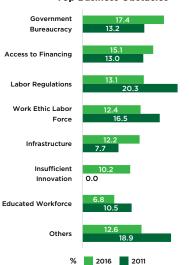
Brunei



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



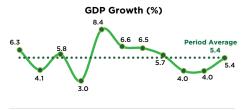


Macro Economy:	2016
GDP per Capita *	73,605
GDP Growth (%) Inflation (%)	-3.2 -0.7
Export of goods & services (% of GDP) *	52.2
Domestic credit to private sector (% of GDP) *	41.4
Stage of Development	1-2
Social Factors:	2016
Population (Mn) *	0.42
Human Development Index (ranking) *	30
Literacy rate among adult * Secondary school enrollment, (% net) *	96.7 85
World Giving Index (ranking)	na
Unemployment rate	2.0
Share of female employees in total employment	39
Islamic Finance Ranking:	2016
Islamic Finance Development Index	13
Islamic Finance Institutes & Products	
1.1 Islamic Banking 1.2 Takaful	15 18
1.2 Takatul 1.3 Other Islamic Financial Institutions	15
1.4 Sukuk	11
1.5 Funds	
2. Knowledge & Awareness	11
2.1 Education	11
2.2 Research	9
2.3 Awareness	29
3. Governance 3.1 Regulation	12 7
3.2 Shariah Governance	9
3.3 Corporate Governance	16
Corporate Social Responsibility	10
4.1 Funds Disbursed	9
4.2 Disclosure	6
Business Environment:	2016
Ease of establishing a foreign business Ease of doing business index (ranking)	na 72
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	84
Registering property (ranking)	134
Protecting investors (ranking)	102
Enforcing contracts (ranking)	93 61
Venture capital availability (ranking)	٥.
Availability of financial services (ranking)	na
Business Sophistication:	2016
Intensity of local competition (ranking) Firm-level technology absorption (ranking)	111 80
FDI and technology transfer (ranking)	110
Nature of competitive advantage (ranking)	66
Capacity of innovation (ranking)	100
Company spending on R&D (ranking)	102
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	na na
Private foreign ownership in a firm (%)	na
Firms with audited financial statements (%)	na
Capacity utilization (%)	na
Firms exporting directly or indirectly (%)	na
*2015	

Burkina Faso

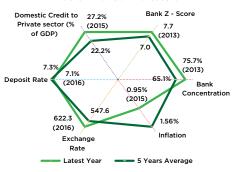


Macro Economy:	2016
GDP per Capita * GDP Growth (%)	1,593 5.4
Inflation (%) *	1.0
Export of goods & services (% of GDP) *	25.2
Domestic credit to private sector (% of GDP) *	27.2
Stage of Development **	1
Social Factors:	2016
Population (Mn) *	18.11
Human Development Index (ranking) *	185
Literacy rate among adult *	37.7
Secondary school enrollment, (% net) *	26
World Giving Index (ranking) *	72
Unemployment rate	3.0
Share of female employees in total employment	47
Islamic Finance Ranking:	2016
Islamic Finance Development Index	52
Islamic Finance Institutes & Products	
1.1 Islamic Banking	36
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
Knowledge & Awareness L1 Education	
2.2 Research	
2.3 Awareness	46
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business **	44.7
Ease of doing business index (ranking)	146
Number of new businesses registered ***	1,268
New business density (per 1,000 working-age people) ***	0.2
Starting a business (ranking)	72
Registering property (ranking)	136
Registering property (ranking) Protecting investors (ranking)	136 145
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	136 145 161
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) **	136 145 161 144
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) **	136 145 161 144 130
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) **	136 145 161 144
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking)	136 145 161 144 130 2014 110
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	136 145 161 144 130 2014 110 132
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	136 145 161 144 130 2014 110 132 92
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	136 145 161 144 130 2014 110 132 92 144
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	136 145 161 144 130 2014 110 132 92 144 99
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	136 145 161 144 130 2014 110 132 92 144 99 128
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	136 145 161 144 130 2014 110 132 92 144 99 128 2009
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	136 145 161 144 130 2014 110 132 92 144 99 128 2009 28.4
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	136 145 161 144 130 2014 110 132 92 144 99 128 2009 28.4 25.6
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	136 145 161 144 130 2014 110 132 92 144 99 128 2009 28.4 25.6 33.1
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	136 145 161 144 130 2014 110 132 92 144 99 128 2009 28.4 25.6 33.1 7.6
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	136 145 161 144 130 2014 110 132 92 144 99 128 2009 28.4 25.6 33.1 7.6 46.0
Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ** Availability of financial services (ranking) ** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	136 145 161 144 130 2014 110 132 92 144 99 128 2009 28.4 25.6 33.1 7.6

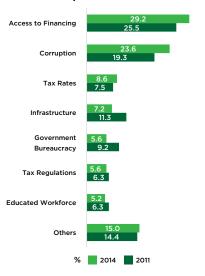


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



*2015, **2014, ***2012



Cameroon

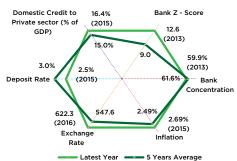


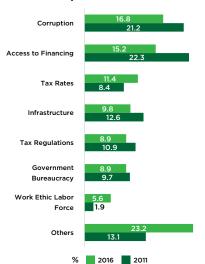
Period Average

2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

1.9

Macro Financial Indicators



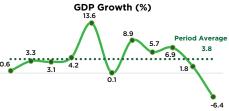


Macro Economy:	2016
GDP per Capita *	2,926
GDP Growth (%)	4.4
Inflation (%) *	2.7 19.5
Export of goods & services (% of GDP) * Domestic credit to private sector (% of GDP) *	16.4
Stage of Development	10.4
Social Factors:	2016
Population (Mn)*	23.34
Human Development Index (ranking) *	153
Literacy rate among adult *	75.0
Secondary school enrollment, (% net) *	44
World Giving Index (ranking) *	51
Unemployment rate	4.5
Share of female employees in total employment	47
Islamic Finance Ranking:	2016
Islamic Finance Development Index	51
Islamic Finance Institutes & Products	
1.1 Islamic Banking	39
1.2 Takaful 1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	35
2.1 Education	
2.2 Research	26
2.3 Awareness	48
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure Business Environment:	2016
Ease of establishing a foreign business **	41.1
Ease of doing business index (ranking)	166
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	149
Registering property (ranking)	177
Protecting investors (ranking)	137
Enforcing contracts (ranking)	160
Venture capital availability (ranking)	103
Availability of financial services (ranking) *	105
Business Sophistication:	2016
Intensity of local competition (ranking)	88
Firm-level technology absorption (ranking)	110
FDI and technology transfer (ranking)	117
Nature of competitive advantage (ranking)	120
Capacity of innovation (ranking)	44
Company spending on R&D (ranking)	85
Firms Profile:	2016
Firms with bank loan/line of credit (%)	14.2
Firms using banks to finance investment (% of firms)	15.8
Firms using banks to finance working capital (%)	20.2 5.3
Private foreign ownership in a firm (%) Firms with audited financial statements (%)	5.3 56.4
Capacity utilization (%)	65.0
Firms exporting directly or indirectly (%)	17.6
*2015, **2014	
• • •	

Chad

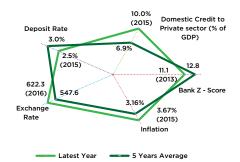


CDD Cit-*	2016
GDP per Capita *	2,044
GDP Growth (%)	-6.4
Inflation (%) *	3.7
Export of goods & services (% of GDP) *	29.8
Domestic credit to private sector (% of GDP) *	10.0
Stage of Development	1
Social Factors:	2016
Population (Mn) *	14.04
Human Development Index (ranking) *	186
Literacy rate among adult *	40.0
Secondary school enrollment, (% net)	na
World Giving Index (ranking) *	111
Unemployment rate	5.8
Share of female employees in total employment	45
Islamic Finance Ranking:	2016
Islamic Finance Development Index	49
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	43
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	na 180
Ease of doing business index (ranking) Number of new businesses registered	na 180 na
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people)	na 180 na na
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking)	na 180 na na 182
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking)	na 180 na na 182 157
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	na 180 na na 182 157
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	na 180 na na 182 157 158
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	na 180 na na 182 157 158 154
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	na 180 na na 182 157 158 154 132
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	na 180 na na 182 157 158 154 132 140
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	na 180 na na 182 157 158 154 132 140 2016
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	na 180 na na 182 157 158 154 132 140 2016 137
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	na 180 na na 182 157 158 154 132 140 2016 137 137
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking)	na 180 na na 182 157 158 154 132 140 2016 137 136 129
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	na 180 na na 182 157 158 154 132 140 2016 137 136 129 132
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	na 180 na na 182 157 158 154 132 140 2016 137 136 129 132 127
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	na 180 na na 182 157 158 154 132 140 2016 137 136 129 132 127 2009
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	na 180 na na 182 157 158 154 132 140 2016 137 136 129 132 127 2009 20.6
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	na 180 na na 182 157 158 154 132 140 2016 137 136 129 132 127 2009 20.6 4.2
Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	na 180 na na 182 157 158 154 132 140 2016 137 136 129 132 127 2009 20.6

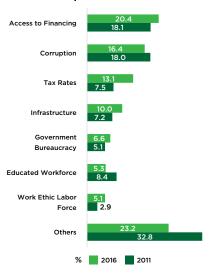


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



na

11.8

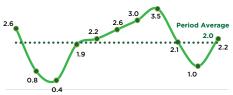
*2015

Capacity utilization (%)

Firms exporting directly or indirectly (%)

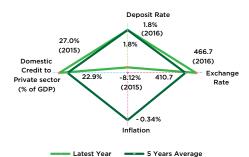


GDP Growth (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Business Environment

	2011	2016
Days Spent to start a Business	24	15
Time to Import (hours)	_	99
Days Spent to Register Property	30	30
Time to Export (hours)	_	108
Hours Spent to Pay Taxes	100	100
Days Spent to Deal with Construction Permits	155	108
Credit Registry Coverage (% of adults)	_	7.9
Days Spent to Enforce Contracts	506	506

Comoros

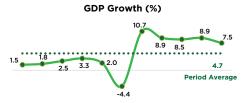
Macro Economy:	2016
GDP per Capita *	1,393
GDP Growth (%)	2.2
Inflation (%) * Export of goods & services (% of GDP) **	-8.1 16.9
Domestic credit to private sector (% of GDP) *	27.0
Stage of Development	na
Social Factors:	2016
Population (Mn)*	0.79
Human Development Index (ranking) *	160
Literacy rate among adult *	78.1
Secondary school enrollment, (% net) ***	44
World Giving Index (ranking)	na
Unemployment rate Share of female employees in total employment	20.0
Islamic Finance Ranking:	2016
Islamic Finance Development Index	39
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
Knowledge & Awareness Li Education	
2.2 Research	
2.3 Awareness	31
3. Governance	31
3.1 Regulation	24
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	153
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	161
Registering property (ranking)	90
Protecting investors (ranking)	145
Enforcing contracts (ranking)	179
Venture capital availability (ranking)	na
Availability of financial services (ranking)	na
Business Sophistication:	2016
Intensity of local competition (ranking)	na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	na na
Nature of competitive advantage (ranking)	na
Capacity of innovation (ranking)	na
Company spending on R&D (ranking)	na
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance working capital (%)	na
Private foreign ownership in a firm (%)	na
Firms with audited financial statements (%)	na
Capacity utilization (%)	na
Firms exporting directly or indirectly (%) *2015, **2014, ***2013	na

^{*2015, **2014, ***2013}

Côte D'ivoire

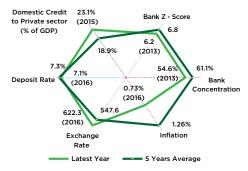


Macro Economy:	2016
GDP per Capita *	3,300
GDP Growth (%)	7.5
Inflation (%)	0.7
Export of goods & services (% of GDP) *	39.5
Domestic credit to private sector (% of GDP) *	23.1
Stage of Development	1
Social Factors:	2016
Population (Mn) *	22.70
Human Development Index (ranking) *	171
Literacy rate among adult *	43.3
Secondary school enrollment, (% net)	na
World Giving Index (ranking) *	104
Unemployment rate	9.3
Share of female employees in total employment	38
Islamic Finance Ranking:	2016 41
Islamic Finance Development Index 1. Islamic Finance Institutes & Products	41
Islamic Finance institutes & Products Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	17
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	33
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business **	52.6
Ease of doing business index (ranking)	142
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	50
Registering property (ranking)	113
Protecting investors (ranking)	145
Enforcing contracts (ranking)	101
Venture capital availability (ranking)	77
Availability of financial services (ranking) *	114
Business Sophistication:	2016
Intensity of local competition (ranking)	95
Firm-level technology absorption (ranking)	69
FDI and technology transfer (ranking)	60
Nature of competitive advantage (ranking)	99
Capacity of innovation (ranking)	58
Company spending on R&D (ranking)	45
Firms Profile:	2016
Firms with bank loan/line of credit (%)	21.3
Firms using banks to finance investment (% of firms)	23.6
Firms using banks to finance working capital (%)	15.3
Private foreign ownership in a firm (%)	24.4
Firms with audited financial statements (%)	37.7
Capacity utilization (%) Firms exporting directly or indirectly (%)	70.7 13.2
i imis exporting directly of indirectly (%)	15.2

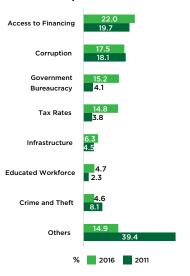


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles

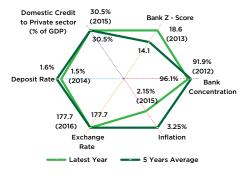


*2015, **2014



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Business Environment

	2011	2016
Days Spent to start a Business	37	14
Time to Import (hours)	_	128
Days Spent to Register Property	40	39
Time to Export (hours)	_	181
Hours Spent to Pay Taxes	82	82
Days Spent to Deal with Construction Permits	172	111
Credit Registry Coverage (% of adults)	_	0.4
Days Spent to Enforce Contracts	1,225	1,225

Djibouti

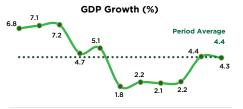
Macro Economy:	2016
GDP per Capita *	3,279
GDP Growth (%)	6.5
Inflation (%) *	2.2
Export of goods & services (% of GDP) ***	57.1
Domestic credit to private sector (% of GDP) *	30.5
Stage of Development	na
Social Factors:	2016
Population (Mn) * Human Development Index (ranking) *	0.89
· · · · · · · · · · · · · · · · · · ·	172 na
Literacy rate among adult Secondary school enrollment, (% net) **	25
World Giving Index (ranking)	na na
Unemployment rate	6.6
Share of female employees in total employment	35
Islamic Finance Ranking:	2016
Islamic Finance Development Index	28
Islamic Finance Institutes & Products	
1.1 Islamic Banking	23
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	10
3. Governance	29
3.1 Regulation	24
3.2 Shariah Governance	23
3.3 Corporate Governance 4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	171
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	172
Registering property (ranking)	168
Protecting investors (ranking)	178
Enforcing contracts (ranking)	184
Venture capital availability (ranking)	na
Availability of financial services (ranking)	na
Business Sophistication:	2016
Intensity of local competition (ranking)	na
Firm-level technology absorption (ranking)	na
FDI and technology transfer (ranking)	na
Nature of competitive advantage (ranking)	na
Capacity of innovation (ranking)	na
Company spending on R&D (ranking)	na
Firms Profile:	2013
Firms with bank loan/line of credit (%)	30.5
Firms using banks to finance investment (% of firms)	24.3
Firms using banks to finance working capital (%)	25.3
Private foreign ownership in a firm (%)	10.3
Firms with audited financial statements (%)	43.9
Capacity utilization (%)	52.6 22.4
Firms exporting directly or indirectly (%) *2015, **2008, ***2007	22.4
2013, 2000, 2007	

^{*2015, **2008, ***2007}

Egypt

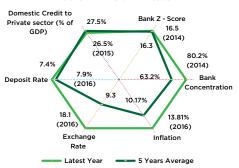


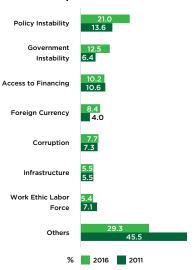
GDP per Capita* 10,250 GDP Growth (%) 4.3 Inflation (%) 13.8 Export of goods & services (% of GDP)* 26.5 Stage of Development 2016 Population (Mn)* 91.51 Human Development Index (ranking)* 111 Literacy rate among adult* 75.8 Secondary school enrollment, (% net)** 82 World Giving Index (ranking)* 112.0 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Development Index 19 1. Islamic Banking 13 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk	Macro Economy:	2016
Inflation (%) 13.8 Export of goods & services (% of GDP) * 13.2 Domestic credit to private sector (% of GDP) * 26.5 Stage of Development 2 Social Factors: 2016 Population (Mn) * 91.51 Human Development Index (ranking) * 111 Literacy rate among adult * 75.8 Secondary school enrollment, (% net) ** 82 World Giving Index (ranking) * 112 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Development Index 19 1. Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk	GDP per Capita *	10,250
Export of goods & services (% of GDP)* 13.2 Domestic credit to private sector (% of GDP)* 26.5 Stage of Development 2016 Population (Mn) * 91.51 Human Development Index (ranking) * 111 Literacy rate among adult * 52.8 Secondary school enrollment, (% net) ** 82 World Giving Index (ranking) * 112.0 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Ranking: 2016 Islamic Finance Development Index 19 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk	GDP Growth (%)	4.3
Domestic credit to private sector (% of GDP)* 26.5 Stage of Development 2 Social Factors: 2016 Population (Mn)* 91.51 Human Development Index (ranking)* 111 Literacy rate among adult * 75.8 Secondary school enrollment, (% net) ** 82 World Giving Index (ranking)* 112 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Ranking: 19 Islamic Finance Development Index 19 1. Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk	Inflation (%)	13.8
Stage of Development 2 Social Factors: 2016 Population (Mn)* 91.51 Human Development Index (ranking)* 111 Literacy rate among adult* 75.8 Secondary school enrollment, (% net)** 82 World Giving Index (ranking)* 112 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Development Index 19 1. Islamic Finance Development Index 19 1. Islamic Finance Institutes & Products 11 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13	Export of goods & services (% of GDP) *	13.2
Social Factors:2016Population (Mn) *91.51Human Development Index (ranking) *111Literacy rate among adult *75.8Secondary school enrollment, (% net) **82World Giving Index (ranking) *112Unemployment rate12.0Share of female employees in total employment23Islamic Finance Development Index191. Islamic Finance Institutes & Products111.1 Islamic Banking131.2 Takaful211.3 Other Islamic Financial Institutions101.4 Sukuk1.5 Funds92. Knowledge & Awareness222.1 Education222.2 Research202.3 Awareness213. Governance193.1 Regulation243.2 Shariah Governance154. Corporate Social Responsibility194.1 Funds Disbursed134.2 Disclosure18Business Environment:2016Ease of establishing a foreign business **63.2Ease of oling business index (ranking)122Number of new businesses registered ***6,308New business density (per 1,000 working-age people) ***0,1Starting a business (ranking)109Protecting investors (ranking)109Protecting investors (ranking)109Protecting contracts (ranking)162Venture capital availability (ranking)17Intensity of local competition (ranking)172Firm-l	Domestic credit to private sector (% of GDP) *	26.5
Population (Mn) * 91.51 Human Development Index (ranking) * 111 Literacy rate among adult * 75.8 Secondary school enrollment, (% net) ** 82 World Giving Index (ranking) * 112.0 World Giving Index (ranking) * 112.0 Share of female employees in total employment 23 Islamic Finance Ranking: 2016 Islamic Finance Development Index 19 1. Islamic Finance Institutes & Products 11.1 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18	Stage of Development	2
Human Development Index (ranking) *	Social Factors:	2016
Literacy rate among adult * 75.8 Secondary school enrollment, (% net) ** 82 World Giving Index (ranking) * 112 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Development Index 19 1. Islamic Finance Institutes & Products 11 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 12	Population (Mn) *	91.51
Secondary school enrollment, (% net) ** World Giving Index (ranking) * 112 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Ranking: 2016 Islamic Finance Development Index 19 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 18 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 6.3.2 Ease of doing business index (ranking) 102 Number of new businesses registered *** New business density (per 1,000 working-age people) *** Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 19 Availability of financial services (ranking) 109 Protecting investors (ranking) 109 Prote	Human Development Index (ranking) *	111
World Giving Index (ranking) * 112 Unemployment rate 12.0 Share of female employees in total employment 23 Islamic Finance Ranking: 2016 Islamic Finance Development Index 19 1. Islamic Finance Institutes & Products 11 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk	Literacy rate among adult *	75.8
Unemployment rate	Secondary school enrollment, (% net) **	82
Share of female employees in total employment 23 Islamic Finance Ranking: 2016 Islamic Finance Development Index 19 1. Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 14 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of bestablishing a foreign business ** 63.2 Ease of establishing a foreign business ** 63.2 Ease of establishing a foreign business ** 63.2 Ease of only business index (ranking)	World Giving Index (ranking) *	112
Islamic Finance Development Index 19 Islamic Finance Development Index 19 1. Islamic Finance Institutes & Products 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 14 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of oling business index (ranking) 122 New business density (per 1,000 working-age people)*** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 109 Protecting contracts (ranking) 1	Unemployment rate	12.0
Islamic Finance Development Index 19 I. Islamic Finance Institutes & Products 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk	Share of female employees in total employment	23
1. Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 14 4. Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of doing business index (ranking) 12 New business density (per 1,000 working-age people)*** 6.3.2 Ease of stablishing a foreign business registered **** 6.308 New business density (per 1,000 working-age people)*** 0.1 Starting a business (ranking) 10 Protecting investors (ranking) 10 Protecting investors (ranking)	Islamic Finance Ranking:	2016
1.1 Islamic Banking 13 1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 20 2.2 Research 20 2.3 Awareness 21 3. Regulation 24 3.2 Shariah Governance 14 3.3 Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 63.2 Ease of doing business index (ranking) 122 New business density (per 1,000 working-age people)** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 109 Protecting contracts (ranking) <td< td=""><td>Islamic Finance Development Index</td><td>19</td></td<>	Islamic Finance Development Index	19
1.2 Takaful 21 1.3 Other Islamic Financial Institutions 10 1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 14 3.3 Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of oling business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) **** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 1	Islamic Finance Institutes & Products	
1.3 Other Islamic Financial Institutions 10 1.4 Sukuk	-	
1.4 Sukuk 1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 14 3.2 Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 New business density (per 1,000 working-age people)** 0.1 Starting a business (ranking) 39 Registering property (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking) 129 Business Sophistication: 2016 Intensity of local competition (ranking)	1.2 Takaful	21
1.5 Funds 9 2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 14 3.3 Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6.308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 18 Availability of financial services (ranking) 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Fir		10
2. Knowledge & Awareness 22 2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) **** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking)		
2.1 Education 22 2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of doing business index (ranking) 122 New business density (per 1,000 working-age people)**** 63.2 Starting a business (ranking) 19 Registering property (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology transfer (ranking) 127 Foll and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 135 Company spending on R&D (ranking)		
2.2 Research 20 2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business** 63.2 Ease of doing business index (ranking) 122 New business density (per 1,000 working-age people)*** 0.1 Starting a business (ranking) 39 Registering property (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 121 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advanta		22
2.3 Awareness 21 3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6.308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking) 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 127 Firm-level technology transfer (ranking) 71 Nature of competitive advantage (ranking) 71 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 </td <td></td> <td>22</td>		22
3. Governance 19 3.1 Regulation 24 3.2 Shariah Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking) 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology transfer (ranking) 71 Nature of competitive advantage (ranking) 71 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 135 Firms using banks to finance investment (% of firms)	2.2 Research	20
3.1 Regulation 24 3.2 Shariah Governance 14 3.3 Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of stablishing a foreign business** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) **** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 127 Firm-level technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking)	2.3 Awareness	21
3.2 Shariah Governance 14 3.3 Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 18 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 39 Registering property (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking) 129 Business Sophistication: 2016 Intensity of local competition (ranking) 121 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 133 Firms with bank loan/line of	3. Governance	19
3.3 Corporate Governance 15 4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people)*** 0.1 Starting a business (ranking) 109 Registering property (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 Foll and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 135 Company spending on R&D (ranking) 135 Company spending on R&D (ranking) 133 Firms with b		
4. Corporate Social Responsibility 19 4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Nature of competitive advantage (ranking) 71 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms profile: 2013 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3	3.2 Shariah Governance	14
4.1 Funds Disbursed 13 4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) **** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 6.0 Firms using banks to finance working capital (%) <t< td=""><td></td><td></td></t<>		
4.2 Disclosure 18 Business Environment: 2016 Ease of establishing a foreign business** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered*** 6,308 New business density (per1,000 working-age people)*** 0.1 Starting a business (ranking) 109 Registering property (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 135 Company spending on R&D (ranking) 135 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.3 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 5.5 Firms with audited financial statements (%)		
Business Environment: 2016 Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6.308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 39 Registering property (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking) * 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Nature of competitive advantage (ranking) 71 Nature of competitive advantage (ranking) 135 Company spending on R&D (ranking) 135 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.3 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 5.5 Firms with audited financial sta		
Ease of establishing a foreign business ** 63.2 Ease of doing business index (ranking) 122 Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking) * 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Nature of competitive advantage (ranking) 71 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 6.2 Capacity utilization (%) 72.3 Firms exporting directly or indirect		
Ease of doing business index (ranking) 122 Number of new businesses registered *** 6.308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking) * 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Number of new businesses registered *** 6,308 New business density (per 1,000 working-age people) *** 0.1 Starting a business (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Abture of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 135 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
New business density (per 1,000 working-age people)*** 0.1 Starting a business (ranking) 39 Registering property (ranking) 109 Protecting investors (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 135 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Starting a business (ranking) 39 Registering property (ranking) 109 Protecting investors (ranking) 1162 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms with bank loan/line of credit (%) 60.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Registering property (ranking) 109 Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms With bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Protecting investors (ranking) 114 Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Enforcing contracts (ranking) 162 Venture capital availability (ranking) 98 Availability of financial services (ranking)* 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Venture capital availability (ranking) 98 Availability of financial services (ranking)* 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Availability of financial services (ranking) * 129 Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Business Sophistication: 2016 Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Intensity of local competition (ranking) 127 Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Firm-level technology absorption (ranking) 121 FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
FDI and technology transfer (ranking) 71 Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Nature of competitive advantage (ranking) 89 Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Capacity of innovation (ranking) 135 Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Company spending on R&D (ranking) 133 Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Firms Profile: 2013 Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Firms with bank loan/line of credit (%) 6.0 Firms using banks to finance investment (% of firms) 8.9 Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%) 8.9 6.3 6.3 6.3 6.3 6.3 6.3 6.3 6		
Firms using banks to finance working capital (%) 6.3 Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Private foreign ownership in a firm (%) 5.5 Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Firms with audited financial statements (%) 69.2 Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Capacity utilization (%) 72.3 Firms exporting directly or indirectly (%) 10.8		
Firms exporting directly or indirectly (%) 10.8		
	*2015, **2014, ***2009	10.0



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators







Gabon

2016

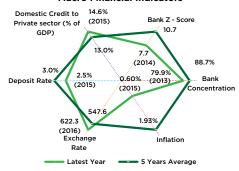
Macro Economy:

GDP Growth (%)

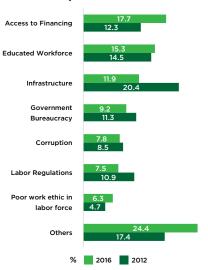


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



GDP per Capita *	18,860
GDP Growth (%)	2.3
Inflation (%) *	0.6
Export of goods & services (% of GDP) *	46.1
Domestic credit to private sector (% of GDP) *	14.6
Stage of Development	1-2
Social Factors:	2016
Population (Mn) *	1.73
Human Development Index (ranking) *	109
Literacy rate among adult *	83.2
Secondary school enrollment, (% net)	na
	89
World Giving Index (ranking) *	18.5
Unemployment rate Share of female employees in total employment	40
Islamic Finance Ranking:	2016
Islamic Finance Ranking:	45
•	43
Islamic Finance Institutes & Products Islamic Banking	
-	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	37
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.1 Funds Disbursed 4.2 Disclosure	
4.1 Funds Disbursed 4.2 Disclosure Business Environment:	2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business	2016 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking)	2016 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered **	2016 na 164 3,490
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) **	2016 na 164 3,490 4.1
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking)	2016 na 164 3,490 4.1 152
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking)	2016 na 164 3,490 4.1 152 175
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	2016 na 164 3,490 4.1 152 175 158
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	2016 na 164 3,490 4.1 152 175 158 177
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 na 164 3,490 4.1 152 175 158 177 118
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	2016 na 164 3,490 4.1 152 175 158 177 118 128
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking)	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	2016 na 164 3,490 4.1 152 175 158 177 188 128 2016 134
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	2016 na 164 3,490 4.1 152 175 158 177 18 128 2016 134 107 113
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016 134 107 113 100
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Foll and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016 134 107 113 100 118
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Foll and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016 134 107 113 100 118 117
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016 134 107 113 100 118 117 2009
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016 134 107 113 100 118 117 2009
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 na 164 3,490 4.1 152 175 158 177 18 128 2016 134 107 113 100 118 117 2009 9.0 6.3
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 na 164 3,490 4.1 152 175 158 177 118 128 2016 134 107 113 100 118 117 2009 9.0 6.3 8.5
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 na 164 3,490 4.1 152 175 158 177 18 128 2016 134 107 113 100 118 117 2009 9.0 6.3

Capacity utilization (%)

*2015, **2009

Firms exporting directly or indirectly (%)

80.5

11.8

Gambia

2016

7.6

14.3

24.6

32.7

62.9

8.6

Macro Economy:



GDP per Capita *	1,5/8
GDP Growth (%)	2.5
Inflation (%) *	6.8
Export of goods & services (% of GDP) *	21.7
Domestic credit to private sector (% of GDP) **	12.8
Stage of Development	1
Social Factors:	2016
Population (Mn) *	1.99
Human Development Index (ranking) *	173
Literacy rate among adult *	55.6
Secondary school enrollment, (% net)	na
World Giving Index (ranking)	na
Unemployment rate	29.7
Share of female employees in total employment	48
Islamic Finance Ranking:	2016
Islamic Finance Development Index	27
Islamic Finance Institutes & Products	
1.1 Islamic Banking	31
1.2 Takaful	23
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	2
1.5 Funds	
2. Knowledge & Awareness	23
2.1 Education	16
2.2 Research	
2.3 Awareness	25
3. Governance	27
3.1 Regulation	19
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	145
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	168
Registering property (ranking)	124
Protecting investors (ranking)	165
Enforcing contracts (ranking)	107
Venture capital availability (ranking)	102
Availability of financial services (ranking) *	95
Business Sophistication:	2016
Intensity of local competition (ranking)	85
Firm-level technology absorption (ranking)	91
FDI and technology transfer (ranking)	92
Nature of competitive advantage (ranking)	69
Capacity of innovation (ranking)	60
Company spending on R&D (ranking)	100
Firms Profile:	2006
Firms with bank loan/line of credit (%)	16.6

Firms using banks to finance investment (% of firms)

Firms using banks to finance working capital (%)

Private foreign ownership in a firm (%)

Capacity utilization (%)

*2015, **2014

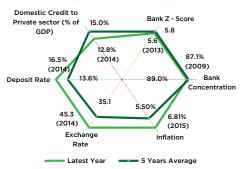
Firms with audited financial statements (%)

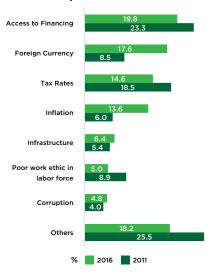
Firms exporting directly or indirectly (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators





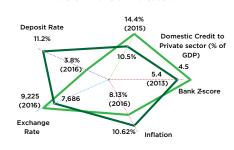


Guinea

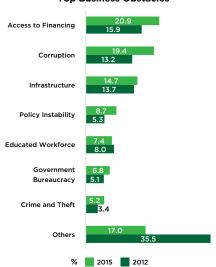


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Latest Year 5 Years Average

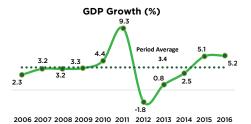


Macro Economy:	2016
GDP per Capita *	1,135
GDP Growth (%)	5.2
Inflation (%)	8.1
Export of goods & services (% of GDP) *	26.8
Domestic credit to private sector (% of GDP) *	14.4
Stage of Development *	1
Social Factors:	2016
Population (Mn) *	12.61
Human Development Index (ranking) *	183
Literacy rate among adult *	30.5
Secondary school enrollment, (% net) **	32
World Giving Index (ranking) *	69
Unemployment rate	6.8
Share of female employees in total employment	48
Islamic Finance Ranking:	2016
Islamic Finance Development Index	46
Islamic Finance Institutes & Products	
1.1 Islamic Banking	33
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	39
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure Business Environment:	2016
	na
Ease of establishing a foreign business Ease of doing business index (ranking)	na 163
Number of new businesses registered **	839
Number of new businesses registered	
Now business density (next 1000 weeking one needle) **	
New business density (per 1,000 working-age people) **	0.1
Starting a business (ranking)	0.1 133
Starting a business (ranking) Registering property (ranking)	0.1 133 140
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	0.1 133 140 145
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	0.1 133 140 145 115
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) *	0.1 133 140 145 115 132
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) *	0.1 133 140 145 115 132 136
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication:	0.1 133 140 145 115 132 136 2015
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	0.1 133 140 145 115 132 136 2015
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	0.1 133 140 145 115 132 136 2015 130 133
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	0.1 133 140 145 115 132 136 2015 130 133 113
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	0.1 133 140 145 115 132 136 2015 130 133 113
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)* Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140 2016
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)* Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140 2016 3.9
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140 2016 3.9 9.2
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)* Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140 2016 3.9 9.2 11.4
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140 2016 3.9 9.2 11.4 6.0
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) * Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140 2016 3.9 9.2 11.4 6.0 36.6
Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)* Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	0.1 133 140 145 115 132 136 2015 130 133 113 128 139 140 2016 3.9 9.2 11.4 6.0 36.6 68.2

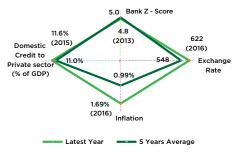
Guinea-Bissau



Macro Economy:	2016
GDP per Capita *	1,367
GDP Growth (%)	5.2
Inflation (%)	1.7
Export of goods & services (% of GDP) *	27.9
Domestic credit to private sector (% of GDP) *	11.6
Stage of Development	na
Social Factors:	2016
Population (Mn) *	1.84
Human Development Index (ranking) *	178
Literacy rate among adult *	59.8
Secondary school enrollment, (% net)	na
World Giving Index (ranking)	na
Unemployment rate	6.5
Share of female employees in total employment	47
Islamic Finance Ranking:	2016
Islamic Finance Development Index	42
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research 2.3 Awareness	35
Awareness Governance	35
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Governance Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	172
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	176
Registering property (ranking)	149
Protecting investors (ranking)	137
Enforcing contracts (ranking)	164
Venture capital availability (ranking)	na
Availability of financial services (ranking)	na
Business Sophistication:	2016
Intensity of local competition (ranking)	na
Firm-level technology absorption (ranking)	na
FDI and technology transfer (ranking)	na
Nature of competitive advantage (ranking)	na
Capacity of innovation (ranking)	na
Company spending on R&D (ranking)	na
Firms Profile:	2006
Firms with bank loan/line of credit (%)	
	2.7
Firms using banks to finance investment (% of firms)	0.7
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	0.7 1.1
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	0.7 1.1 7.6
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	0.7 1.1 7.6 7.8
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	0.7 1.1 7.6



Macro Financial Indicators



Business Environment

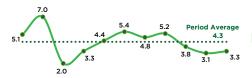
	2011	2016
Days Spent to start a Business	9	8.5
Time to Import (hours)	_	108
Days Spent to Register Property	210	51
Time to Export (hours)	_	127
Hours Spent to Pay Taxes	208	208
Days Spent to Deal with Construction Permits	170	116
Credit Registryoverage (% of adults)	_	0.1
Days Spent to Enforce Contracts	1,715	1,715

*2015



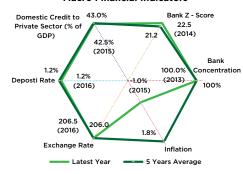
Guyana

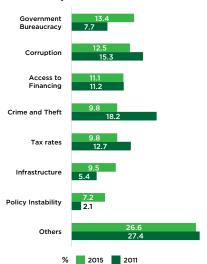
GDP Growth (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators





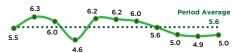
Macro Economy: 2016 GDP per Capita * 7,065 GDP Growth (%) 3.3 Inflation (%) * -1.0 Export of goods & services (% of GDP) * 45.7 Omestic credit to private sector (% of GDP) * 42.5 Stage of Development * 2 Social Factors: 2016 Population (Mn) * 0.77 Human Development Index (ranking) * 127 Literacy rate among adult * 87.5 Secondary school enrollment, (% net) *** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Development Index 57 1. Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research <th></th> <th></th>		
GDP Growth (%) * -1.0 Export of goods & services (% of GDP) * 45.7 Domestic credit to private sector (% of GDP) * 42.5 Stage of Development * 2 Social Factors: 2016 Oppulation (Mn) * 127 Human Development Index (ranking) * 127 Literacy rate among adult * 87.5 Secondary school enrollment, (% net) *** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Shamic Finance Ranking: 2016 Islamic Finance Development Index 57 1. Islamic Finance Institutes & Products 1.1 1.1. Islamic Banking 1.2. Takaful 1.3. Other Islamic Financial Institutions 1.4. Sukuk 1.5. Funds 2. Knowledge & Awareness 2.1. Education 2.2. Research 2.3. Awareness 57 3. Governance 3.1. Regulation	Macro Economy:	2016
Inflation (%)* -1.0 Export of goods & services (% of GDP)* 45.7 Domestic credit to private sector (% of GDP)* 42.5 Stage of Development* 2 Population (Mn)* 0.77 Human Development Index (ranking)* 127 Literacy rate among adult* 87.5 Secondary school enrollment, (% net)**** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Development Index 57 I. Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Pegulation 3.2 Shariah Governance 4. Corporate Social Responsibility		
Export of goods & services (% of GDP)* 45.7 Domestic credit to private sector (% of GDP)* 42.5 Stage of Development** 2016 Population (Mn)* 0.77 Human Development Index (ranking)* 127 Literacy rate among adult* 87.5 Secondary school enrollment, (% net)**** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Ranking: 2016 Islamic Finance Development Index 57 1.1 Islamic Banking		
Domestic credit to private sector (% of GDP)* 42.5 Stage of Development * 206 Social Factors: 2016 Population (Mn)* 0.77 Human Development Index (ranking)* 127 Literacy rate among adult * 87.5 Secondary school enrollment, (% net)**** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Ranking: 2016 Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility <t< td=""><td></td><td></td></t<>		
Stage of Development* 2 Social Factors: 2016 Population (Mn)* 0.77 Human Development Index (ranking)* 127 Literacy rate among adult * 87.5 Secondary school enrollment, (% net)**** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Development Index 57 I. Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign bus		
Social Factors: 2016 Population (Mn)* 0.77 Human Development Index (ranking)* 127 Literacy rate among adult* 87.5 Secondary school enrollment, (% net)**** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Development Index 57 1. Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establis		
Population (Mn) * 0.77 Human Development Index (ranking) * 127 Literacy rate among adult * 87.5 Secondary school enrollment, (% net) **** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Panking: 2016 Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3.0 Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a for		
Human Development Index (ranking)* 127 Literacy rate among adult * 87.5 Secondary school enrollment, (% net)*** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Banking: 2006 Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2016 Business Environment: 2016 Ease of doing business index (ranking) 124 Number o		
Literacy rate among adult * 87.5 Secondary school enrollment, (% net) **** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Development Index 57 1. Islamic Finance Institutes & Products		
Secondary school enrollment, (% net)*** 82.5 World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Development Index 57 1. Islamic Finance Institutes & Products		
World Giving Index (ranking) na Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Panking: 2016 Islamic Finance Institutes & Products		
Unemployment rate 11.4 Share of female employees in total employment 35 Islamic Finance Ranking: 57 Islamic Finance Institutes & Products 1.1 Islamic Banking		
Share of female employees in total employment 35 Islamic Finance Ranking: 2016 Islamic Finance Development Index 57 1. Islamic Finance Institutes & Products		
Islamic Finance Ranking: 2016 Islamic Finance Development Index 57 1. Islamic Finance Institutes & Products		
Islamic Finance Development Index		
1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 99 Registering property (ranking) 87 Enforcing contracts (ran	-	
1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 57 3. Goovernance 3.1 Regulation 3.2 Shariah Governance 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 122 Protecting investors (ranking) 19 Registering property (ranking) 122 Protecting investors (ranking) 87 E	•	5/
1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 5- 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Rase of doing business index (ranking) 124 Number of new businessse registered na Starting a business (ranking) 124 New business density (per 1,000 working-age people) na Starting a business (ranking) 19 Registering property (ranking) 122 Protecting investors (ranking) 87 Reforcing contracts (ranking) 91		
1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of establishing a foreign business na New business density (per 1,000 working-age people) na New business density (per 1,000 working-age people) na New business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 87 Putnure capital availability (ranking) * 87 Business Sophistication: 2015 Intensity of local competition (rankin	-	
1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 206 Business Environment: 206 Ease of establishing a foreign business na Ease of oling business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranki		
1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Rase of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 87 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 100 Nature of competitive		
2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Rase of doing business index (ranking) 124 Number of new businessser registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 122 Protecting investors (ranking) 187 Registering property (ranking) 122 Protecting investors (ranking) 87 Reforcing contracts (ranking) 91 Venture capital availability (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 100 Nature o		
2.1 Education 2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 87 Venture capital availability (ranking)* 34 Availability of financial services (ranking) 87 Business Sophistication: 2015 Intensity of local competition (ranking) 100 Nature of competitive advantage (ranking) 79		
2.2 Research 2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 87 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) </td <td></td> <td></td>		
2.3 Awareness 57 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 87 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 100 Nature of competitive advantage (ranking) 81 Eapacity of innovation (ranking) 76 Company spending on R&D (ranking) 76 Co		
3. Governance		
3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 87 Enforcing contracts (ranking) 87 Protecting investors (ranking) 87 Venture capital availability (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 10 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 41 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5<		5/
3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 81 Capacity of innovation (ranking) 76 Firms with bank loan/line of credit (%) <td< td=""><td></td><td></td></td<>		
3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 87 Business Sophistication 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 10 Full and technology transfer (ranking) 10 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 76 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment	=	
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 79 Firm-level technology absorption (ranking) 79 Foll and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms with audited financial statements (%)		
4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 87 Enforcing contracts (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 81 Capacity of innovation (ranking) 41 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3	•	
4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business na Lase of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 54.5 Firms using banks to finance working capital (%) 59.3		
Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 87 Availability of financial services (ranking)* 2015 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 54.5 Firms using banks to finance working capital (%) 59.3		
Ease of establishing a foreign business na Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 2015 Business Sophistication: 2015 Intensity of local competition (ranking) 79 Film-level technology absorption (ranking) 79 Foll and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) <td></td> <td>2016</td>		2016
Ease of doing business index (ranking) 124 Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indi		
Number of new businesses registered na New business density (per 1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 54.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%)		
New business density (per1,000 working-age people) na Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
Starting a business (ranking) 99 Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 79 FDI and technology absorption (ranking) 70 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
Registering property (ranking) 122 Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
Protecting investors (ranking) 87 Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
Enforcing contracts (ranking) 91 Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 2015 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		87
Venture capital availability (ranking)* 34 Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
Availability of financial services (ranking)* 87 Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		34
Business Sophistication: 2015 Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
Intensity of local competition (ranking) 110 Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		2015
Firm-level technology absorption (ranking) 79 FDI and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
FDI and technology transfer (ranking) 100 Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		79
Nature of competitive advantage (ranking) 81 Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		100
Capacity of innovation (ranking) 76 Company spending on R&D (ranking) 41 Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		81
Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		76
Firms Profile: 2010 Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		41
Firms with bank loan/line of credit (%) 50.5 Firms using banks to finance investment (% of firms) 59.3 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		2010
Firms using banks to finance investment (% of firms) 34.5 Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		
Firms using banks to finance working capital (%) 59.3 Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		34.5
Private foreign ownership in a firm (%) 18.2 Firms with audited financial statements (%) 90.4 Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		59.3
$ \begin{array}{lll} \mbox{Firms with audited financial statements (\%)} & 90.4 \\ \mbox{Capacity utilization (\%)} & \mbox{na} \\ \mbox{Firms exporting directly or indirectly (\%)} & 33.9 \\ \end{array} $		18.2
Capacity utilization (%) na Firms exporting directly or indirectly (%) 33.9		90.4
Firms exporting directly or indirectly (%) 33.9		
	Firms exporting directly or indirectly (%)	33.9

Indonesia

Macro Economy:	2016
GDP per Capita *	10,385
GDP Growth (%)	5.0
Inflation (%)	3.5
Export of goods & services (% of GDP) *	21.1
Domestic credit to private sector (% of GDP) *	39.1
Stage of Development	2
Social Factors:	2016
Population (Mn) *	257.56 113
Human Development Index (ranking) * Literacy rate among adult *	95.4
Secondary school enrollment, (% net) **	75
World Giving Index (ranking) *	73
Unemployment rate	5.6
Share of female employees in total employment	38
Islamic Finance Ranking:	2016
Islamic Finance Development Index	10
Islamic Finance Institutes & Products	
1.1 Islamic Banking	17
1.2 Takaful	11
1.3 Other Islamic Financial Institutions	11
1.4 Sukuk	8
1.5 Funds	6
2. Knowledge & Awareness	7
2.1 Education	7
2.2 Research	7
2.3 Awareness	26
3. Governance	7
3.1 Regulation	1
3.2 Shariah Governance	8
3.3 Corporate Governance	13
4. Corporate Social Responsibility	14 15
4.1 Funds Disbursed 4.2 Disclosure	10
Business Environment:	2016
Ease of establishing a foreign business **	52.6
Ease of doing business index (ranking)	91
Number of new businesses registered ***	47,549
New business density (per 1,000 working-age people) ***	0.3
Starting a business (ranking)	151
Registering property (ranking)	118
Protecting investors (ranking)	70
Enforcing contracts (ranking)	166
Venture capital availability (ranking)	20
Availability of financial services (ranking) *	45
Business Sophistication:	2016
Intensity of local competition (ranking)	51
Firm-level technology absorption (ranking)	39
FDI and technology transfer (ranking)	50
Nature of competitive advantage (ranking)	54 32
Capacity of innovation (ranking) Company spending on R&D (ranking)	26
Firms Profile:	2015
Firms with bank loan/line of credit (%)	27.4
Firms using banks to finance investment (% of firms)	36.6
Firms using banks to finance working capital (%)	32.0
Private foreign ownership in a firm (%)	3.4
Firms with audited financial statements (%)	10.5
Capacity utilization (%)	79.6
Firms exporting directly or indirectly (%)	10.7
*2015, **2014, ***2012	

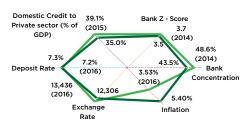




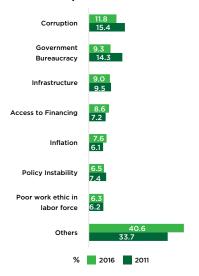


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators

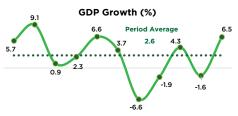


Latest Year 5 Years Average



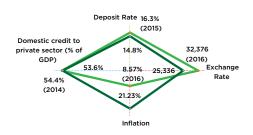




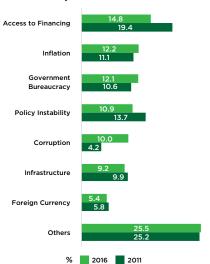


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Latest Year 5 Years Average



Macro Economy:	2016
GDP per Capita **	16,507
GDP Growth (%)	6.5
Inflation (%)	8.6
Export of goods & services (% of GDP) **	24.2
Domestic credit to private sector (% of GDP) **	54.4
Stage of Development	2
Social Factors:	2016 79.11
Population (Mn) * Human Development Index (ranking) *	79.11 69
Literacy rate among adult *	87.2
Secondary school enrollment, (% net) *	73
World Giving Index (ranking) *	45
Unemployment rate	11.3
Share of female employees in total employment	18
Islamic Finance Ranking:	2016
Islamic Finance Development Index	17
1. Islamic Finance Institutes & Products	
1.1 Islamic Banking	4
1.2 Takaful	2
1.3 Other Islamic Financial Institutions	2
1.4 Sukuk	16
1.5 Funds	3
2. Knowledge & Awareness	14
2.1 Education	20
2.2 Research	13 38
2.3 Awareness 3. Governance	18
3.1 Regulation	6
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	120
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	102
Registering property (ranking)	86
Protecting investors (ranking)	165 70
Enforcing contracts (ranking)	110
Venture capital availability (ranking) Availability of financial services (ranking) *	135
Business Sophistication:	2016
Intensity of local competition (ranking)	126
Firm-level technology absorption (ranking)	124
FDI and technology transfer (ranking)	84
Nature of competitive advantage (ranking)	105
Capacity of innovation (ranking)	108
Company spending on R&D (ranking)	89
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance working capital (%)	na
Private foreign ownership in a firm (%)	na
Firms with audited financial statements (%)	na
Capacity utilization (%)	na
Firms exporting directly or indirectly (%)	na
*2015, **2014	

Iraq

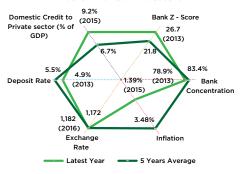


Macro Economy:	2016
GDP per Capita *	14,459
GDP Growth (%)	10.1
Inflation (%) *	1.4
Export of goods & services (% of GDP) *	34.8
Domestic credit to private sector (% of GDP) *	9.2
Stage of Development	na
Social Factors:	2016 36.42
Population (Mn) *	121
luman Development Index (ranking) * .iteracy rate among adult *	79.7
secondary school enrollment, (% net) ***	45
Vorld Giving Index (ranking) *	45 31
Jnemployment rate	16.0
Share of female employees in total employment	18
slamic Finance Ranking:	2016
slamic Finance Ranking.	38
Islamic Finance Development Index Islamic Finance Institutes & Products	30
1.1 Islamic Banking	24
1.2 Takaful	30
1.3 Other Islamic Financial Institutions	30
1.4 Sukuk	
1.5 Funds	
. Knowledge & Awareness	32
2.1 Education	30
2.2 Research	30
2.3 Awareness	49
. Governance	34
3.1 Regulation	
3.2 Shariah Governance	22
3.3 Corporate Governance	21
. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
ase of establishing a foreign business	na
ase of doing business index (ranking)	165
lumber of new businesses registered **	2,309
New business density (per 1,000 working-age people) **	0.1
itarting a business (ranking)	164
Registering property (ranking)	115
	123
nforcing contracts (ranking)	138
Enforcing contracts (ranking) /enture capital availability (ranking)	138 na
inforcing contracts (ranking) /enture capital availability (ranking) (vailability of financial services (ranking)	138 na na
inforcing contracts (ranking) /enture capital availability (ranking) Availability of financial services (ranking) Business Sophistication:	138 na na 2016
inforcing contracts (ranking) (renture capital availability (ranking) (vailability of financial services (ranking) (vailability of financial services (ranking) (vailability of local competition (ranking)	138 na na 2016 na
inforcing contracts (ranking) fenture capital availability (ranking) svailability of financial services (ranking) susiness Sophistication: htensity of local competition (ranking) irm-level technology absorption (ranking)	138 na na 2016
inforcing contracts (ranking) /enture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FOI and technology transfer (ranking)	138 na na 2016 na na
Enforcing contracts (ranking) /enture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) EDI and technology transfer (ranking) Nature of competitive advantage (ranking)	138 na na 2016 na na na
inforcing contracts (ranking) fenture capital availability (ranking) variability of financial services (ranking) variability of financial services (ranking) variness Sophistication: ntensity of local competition (ranking) irim-level technology absorption (ranking) DI and technology transfer (ranking) lature of competitive advantage (ranking) capacity of innovation (ranking)	138 na na 2016 na na na na
inforcing contracts (ranking) fenture capital availability (ranking) vailability of financial services (ranking) tusiness Sophistication: ntensity of local competition (ranking) firm-level technology absorption (ranking) DI and technology transfer (ranking) lature of competitive advantage (ranking) Lapacity of innovation (ranking) company spending on R&D (ranking)	138 na na 2016 na na na na
Inforcing contracts (ranking) //enture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Justure of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	138 na na 2016 na
Enforcing contracts (ranking) //enture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Auture of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	138 na na 2016 na 3.8
Enforcing contracts (ranking) /enture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: ntensity of local competition (ranking) Firm-level technology absorption (ranking) EDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	138 na na 2016 na na na na na 2011 3.8 2.7
Enforcing contracts (ranking) //enture capital availability (ranking) Availability of financial services (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	138 na 2016 na na na na na 2011 3.8 2.7 4.6
Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Film-level technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	138 na na 2016 na na na na na 2011 3.8 2.7 4.6
Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Vature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	138 na na 2016 na na na na na 2011 3.8 2.7 4.6 0.2 32.6
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms seyporting directly or indirectly (%)	138 na na 2016 na na na na na 2011 3.8 2.7 4.6



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



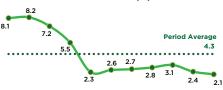
Business Environment

	2011	2016
Days Spent to start a Business	77	34.5
Time to Import (hours)	_	307
Days Spent to Register Property	51	51
Time to Export (hours)	_	573
Hours Spent to Pay Taxes	312	312
Days Spent to Deal with Construction Permits	187	167
Credit Registry Coverage (% of adults)	0	0
Days Spent to Enforce Contracts	520	520



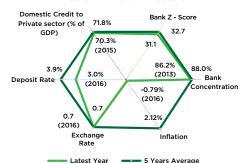
Jordan

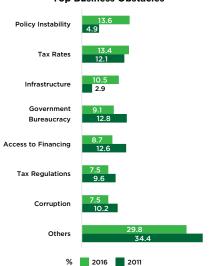
GDP Growth (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



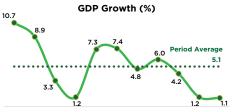


Macro Economy:	2016
GDP per Capita *	10,240
GDP Growth (%)	2.1
Inflation (%)	-0.8
Export of goods & services (% of GDP) *	37.6
Domestic credit to private sector (% of GDP) *	70.3
Stage of Development	2
Social Factors: Population (Mn) *	2016 7.59
Human Development Index (ranking) *	86
Literacy rate among adult *	98.0
Secondary school enrollment, (% net) **	81
World Giving Index (ranking) *	71
Unemployment rate	13.2
Share of female employees in total employment	17
Islamic Finance Ranking:	2016
Islamic Finance Development Index	8
1. Islamic Finance Institutes & Products	
1.1 Islamic Banking	12
1.2 Takaful	9
1.3 Other Islamic Financial Institutions	9
1.4 Sukuk	20
1.5 Funds	12
2. Knowledge & Awareness	2
2.1 Education	2
2.2 Research	5
2.3 Awareness 3. Governance	8 15
3.1 Regulation	13
3.2 Shariah Governance	11
3.3 Corporate Governance	19
Corporate Social Responsibility	5
4.1 Funds Disbursed	2
4.2 Disclosure	15
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	118
Number of new businesses registered **	4,093
New business density (per 1,000 working-age people) **	1.0
Starting a business (ranking)	106
Registering property (ranking)	96
Protecting investors (ranking)	165
Enforcing contracts (ranking)	124
Venture capital availability (ranking)	24
Availability of financial services (ranking) * Business Sophistication:	56 2016
Intensity of local competition (ranking)	38
Firm-level technology absorption (ranking)	38
FDI and technology transfer (ranking)	47
Nature of competitive advantage (ranking)	30
Capacity of innovation (ranking)	43
Company spending on R&D (ranking)	52
Firms Profile:	2013
Firms with bank loan/line of credit (%)	16.7
Firms using banks to finance investment (% of firms)	46.8
Firms using banks to finance working capital (%)	26.1
Private foreign ownership in a firm (%)	3.7
Firms with audited financial statements (%)	54.4
Capacity utilization (%)	66.4
Firms exporting directly or indirectly (%) *2015, **2014	33.4

Kazakhstan

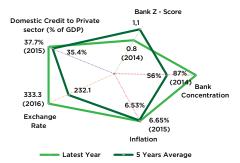


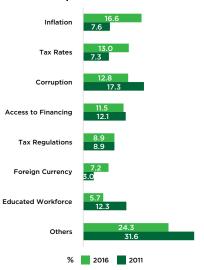
Population (Mn) * 17.54 Human Development Index (ranking) * 56 Literacy rate among adult * 99.8 Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Ranking: 2016 Islamic Finance Development Index 26 I. Islamic Finance Institutes & Products 1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2.1 Education 31 2.2 Research 23 2.3 Awareness 30 2.1 Education 31 2.2 Research 23 3. Governance 30 3. Governance 30 3. Shariah Governance 37 3. Shariah Governance 37 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 4.2 Disclosure 4.2 Disclosure 5.2 Business Environment: 2016 Ease of establishing a foreign business * 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered ** 19,568 Ease of othing business (ranking) 35 Number of new businesses registered ** 19,568 Ease of setsablishing a foreign business * 65.8 Ease of doing business (ranking) 35 Number of new businesses registered ** 19,568 Ease of contracts (ranking) 36 Protecting investors (ranking) 36 Protecting investors (ranking) 39 Protecting investors (ranking) 30 Protecting ownership 30 Protec	M F	0010
SDP Growth (%) 1.1 Inflation (%) * 6.6 Export of goods & services (% of GDP) * 28.5 Domestic credit to private sector (% of GDP) * 37.7 Stage of Development		
Inflation (%) * 6.6 Export of goods & services (% of GDP) * 28.5 Domestic credit to private sector (% of GDP) * 37.7 Stage of Development 1-2 Social Factors: 2016 Population (Mn) * 17.54 Human Development Index (ranking) * 56 Literacy rate among adult * 98 Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Panking: 2016 Islamic Finance Institutes & Products 1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 3. Corporate Governance 4. Corporat		
Export of goods & services (% of GDP)* 28.5 Domestic credit to private sector (% of GDP)* 37.7 Stage of Development 1-2 Social Factors: 2016 Population (Mn) * 17.54 Human Development Index (ranking) * 56 Literacy rate among adult * 99.8 Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Ranking: 2016 Islamic Finance Development Index 26 1. Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 30 3.1 Regulation 7 3.2 Shariah Governance 30 4.		
Domestic credit to private sector (% of GDP)* 37.7 Stage of Development 1-2 Social Factors: 2016 Population (Mn)* 17.54 Human Development Index (ranking)* 56 Literacy rate among adult* 99.8 Secondary school enrollment, (% net)* 98 World Giving Index (ranking)* 96 Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Ranking: 2016 Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 30 3. Governance 20 4. Corporate Social Responsi		
Stage of Development Social Factors: Population (Mn)* Human Development Index (ranking)* Secondary school enrollment, (% net)* Secondary school enrollement, (% net)* Secondary school enrollement, (% net)* Secondary school enrollent, (% net)* Secondary school enrollentent, (% of firms)* Secondary school enrollentent,		
Social Factors: 2016 Population (Mn) * 17.54 Human Development Index (ranking) * 56 Literacy rate among adult * 99.8 Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate 5.2 Share of female employees in total employment 4.9 Islamic Finance Ranking: 2016 Islamic Finance Development Index 2.6 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 4.1 1.2 Takaful 2.7 1.3 Other Islamic Financial Institutions 1.9 1.4 Sukuk 3.1.5 Funds 2.1 Education 3.1 2.2 Research 2.3 Awareness 3.0 2.1 Education 3.1 2.2 Research 2.3 Awareness 1.9 3. Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 4.2 Disclosure 4.2 Disclosure 5.2 Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 3.5 Number of new businesses registered ** 19,564 Suspiness Granking) 3.5 Forting a business (ranking) 3.6 Suspiness Sophistication: 9.7 Capacity of innacial services (ranking) 9.7 Forting a business (ranking) 9.7 Forting contracts (ranking) 9.7 Company spending on R&D (ranking) 9.7 Firm-level technology absorption (ranking) 7.7 Firms profile: 2013 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Firms using banks to finance working capital (%) 13.0 Firms exporting directly or indirectly (%) 5.0		
Population (Mn) * 17.54 Human Development Index (ranking) * 56 Literacy rate among adult * 99.8 Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Ranking: 2016 Islamic Finance Development Index 26 1. Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds	Stage of Development	1-2
Human Development Index (ranking) * 56 Literacy rate among adult * 99.8 Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate	Social Factors:	2016
Literacy rate among adult * 99.8 Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Development Index 2016 I. Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 30 3. Governance 30 3. Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2016 Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of oling business index (ranking) 35	Population (Mn) *	17.54
Secondary school enrollment, (% net) * 98 World Giving Index (ranking) * 96 Unemployment rate	Human Development Index (ranking) *	56
World Giving Index (ranking) * 96 Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Ranking: 2016 Islamic Finance Development Index 26 1. Islamic Finance Institutes & Products 41 1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 30 3.1 Regulation 7 3.2 Shariah Governance 30 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 New business	Literacy rate among adult *	99.8
Unemployment rate 5.2 Share of female employees in total employment 49 Islamic Finance Ranking: 2016 Islamic Finance Development Index 26 1. Islamic Finance Institutes & Products 1.1 1.1. Islamic Banking 41 1.2. Takaful 27 1.3. Other Islamic Financial Institutions 19 1.4. Sukuk 3 1.5. Funds 2. Knowledge & Awareness 30 2.1. Education 31 2.2. Research 23 2.3. Awareness 19 3. Governance 20 3. Tegulation 7 3.2. Shariah Governance 30 4. Corporate Social Responsibility 4.1. Funds Disbursed 4.2. Disclosure 2016 Business Environment: 2016 Ease of doing business index (ranking) 35 New business density (per 1,000 working-age people)*** 17 5. Statrling a business (ranking) 45 Registering property (ranking) 18	Secondary school enrollment, (% net) *	98
Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 1.4 Sukuk 3.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** Starting a business (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Navailability of financial services (ranking) Pusture capital availability (ranking) Navailability of financial services (ranking) Nature of competitive advantage (ranking) Posture - expirate availability (ranking) Navailability of financial services (ranking) Posture capital availability (ranking) Nature of competitive advantage (ranking) Posture capital availability (ranking) Posture - expirate avantage (ranking) Posture - expirate availability (ranking) Posture - expirate availability (ranking) Posture - expirate availability (ranking) Posture of competitive advantage (ranking) Posture of	World Giving Index (ranking) *	96
Islamic Finance Ranking: 2016	Unemployment rate	5.2
Islamic Finance Ranking: 2016 Islamic Finance Development Index 26 1. Islamic Finance Institutes & Products 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 4. Corporate Social Responsibility 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of oling business index (ranking) 35 Number of new businesses registered *** 19,568 Res of oling business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 9	Share of female employees in total employment	49
Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1. Islamic Finance Institutes & Products 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds		2016
1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1,7 Starting a business (ranking) 18 Registering property (ranking) 18 Protecting investors (ranking) 9 Availability of financial services (ranking) 9 Availability of financial services (ranking)		26
1.1 Islamic Banking 41 1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1,7 Starting a business (ranking) 18 Registering property (ranking) 18 Protecting investors (ranking) 9 Availability of financial services (ranking) 9 Availability of financial services (ranking)	•	
1.2 Takaful 27 1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 Rese of doing business (ranking) 45 Respistering property (ranking) 18 Registering property (ranking) 18 Protecting investors (ranking) 9 Venture capital availability (ranking) 9 Availability of financial services (ranking) 9 Venture capital availability (ranking) 7 </td <td></td> <td>41</td>		41
1.3 Other Islamic Financial Institutions 19 1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 30 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of doing business index (ranking) 35 Number of new businesses registered **** 19,568 New business density (per 1,000 working-age people) **** 17 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 3 Registering property (ranking) 3 Protecting investors (ranking) 3 Registering property (ranking) 3 Registering profects (ranking) 9 <		27
1.4 Sukuk 3 1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 201 Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 3 Registering property (ranking) 3 Registering property (ranking) 3 Protecting investors (ranking) 3 Registering property (ranking) 3 Registering property (ranking) 3 Registering property (ranking) 3 Protecting investors (ranking) 9 <td></td> <td></td>		
1.5 Funds 2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19.568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 18 Registering property (ranking) 18 Protecting investors (ranking) 9 Enforcing contracts (ranking) 9 Pothure capital availability (ranking) 9 Availability of financial services (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 71 Firm-level t		
2. Knowledge & Awareness 30 2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 Rese of doing business (ranking) 45 Rew business density (per 1,000 working-age people) *** 1,7 Starting a business (ranking) 18 Rejstering property (ranking) 18 Protecting investors (ranking) 9 Venture capital availability (ranking) 9 Availability of financial services (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 71 Firm-level technology absorption (ranking) 7		-
2.1 Education 31 2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 30 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 17 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 3 Senforcing contracts (ranking) 3 Venture capital availability (ranking) 9 Availability of financial services (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 61		
2.2 Research 23 2.3 Awareness 19 3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 3 Enforcing contracts (ranking) 9 Venture capital availability (ranking) 9 Availability of financial services (ranking) 92 Availability of financial services (ranking) 71 Firm-level technology absorption (ranking) 71 Firm-level technology transfer (ranking) 95 Nature of competitive advantage (ranking) 95 <		
2.3 Awareness 19 3. Governance 20 3.1 Regulation 3 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 9 Venture capital availability (ranking) 9 Availability of financial services (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 70 Firm-level technology absorption (ranking) 71 Foll and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 95 Nature of competitive advantage (ranking) 73 Company spending on R&D (ranking) 73 </td <td></td> <td></td>		
3. Governance 20 3.1 Regulation 7 3.2 Shariah Governance 30 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 9 Venture capital availability (ranking) 9 Availability of financial services (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 70 Firm-level technology absorption (ranking) 71 Fol and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 73 Company spending on R&D (ranking) 73 <td></td> <td></td>		
3.1 Regulation 7 3.2 Shariah Governance 30 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 3 Enforcing contracts (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 71 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 6		
3.2 Shariah Governance 30 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 9 Venture capital availability (ranking) 9 Availability of financial services (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 71 Firm level technology absorption (ranking) 71 Foll and technology transfer (ranking) 95 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%)		
3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 18 Protecting investors (ranking) 18 Protecting investors (ranking) 90 Venture capital availability (ranking) 91 Venture capital availability (ranking) 19 Intensity of local competition (ranking) 10 Intensity of local competition (ranking) 10 Firm-level technology absorption (ranking) 10 Sautor of competitive advantage (ranking) 10 Capacity of innovation (ranking) 17 Company spending on R&D (ranking) 19 Firms with bank loan/line of credit (%) 19-2 Firms using banks to finance investment (% of firms) 13.0 Firms with quiltiation (%) 13.5 Firms with dudited financial statements (%) 13.6 Firms with audited financial statements (%) 13.5 Firms weporting directly or indirectly (%) 5.0	=	
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people) ** Starting a business (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Potenting contracts (ranking) Venture capital availability (ranking) Posting contracts (ranking) Venture capital availability (ranking) Posting Contracts (ranking) Posting Contracts (ranking) Venture capital availability (ranking) Posting Contracts (ranking) Posting Company spending on R&D (ranking) Firms profile: Posting Venture (ranking) Posting		30
4.1 Funds Disbursed 4.2 Disclosure	•	
4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking)* 63 Business Sophistication: 2016 Intensity of local competition (ranking) 71 Firm-level technology absorption (ranking) 71 Fill and technology transfer (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2018 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4		
Business Environment: 2016 Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking) * 63 Business Sophistication: 2016 Intensity of local competition (ranking) 71 Firm-level technology absorption (ranking) 71 Foll and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 95 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (
Ease of establishing a foreign business ** 65.8 Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 18 Registering property (ranking) 18 Protecting investors (ranking) 9 Enforcing contracts (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking) * 63 Business Sophistication: 2016 Intensity of local competition (ranking) 70 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 95 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a fi		
Ease of doing business index (ranking) 35 Number of new businesses registered *** 19,568 New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 3 Protecting investors (ranking) 9 Venture capital availability (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 61 Firms with bank loan/line of credit (%) 61 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Number of new businesses registered *** 19,568 New business density (per I,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 3 Protecting investors (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking)* 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2018 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
New business density (per 1,000 working-age people) *** 1.7 Starting a business (ranking) 45 Registering property (ranking) 3 Protecting investors (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking)* 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Starting a business (ranking) 45 Registering property (ranking) 18 Protecting investors (ranking) 9 Enforcing contracts (ranking) 92 Availability of financial services (ranking)* 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Registering property (ranking) 18 Protecting investors (ranking) 3 Enforcing contracts (ranking) 9 Venture capital availability (ranking) 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 73 Company spending on R&D (ranking) 61 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Protecting investors (ranking) 3 Enforcing contracts (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking)* 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Enforcing contracts (ranking) 9 Venture capital availability (ranking) 92 Availability of financial services (ranking)* 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Venture capital availability (ranking) 92 Availability of financial services (ranking)* 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 73 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Availability of financial services (ranking) * 63 Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 73 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		-
Business Sophistication: 2016 Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FOI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms using bank to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Intensity of local competition (ranking) 106 Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Firm-level technology absorption (ranking) 71 FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
FDI and technology transfer (ranking) 95 Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Nature of competitive advantage (ranking) 90 Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Capacity of innovation (ranking) 73 Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Company spending on R&D (ranking) 61 Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0	Nature of competitive advantage (ranking)	90
Firms Profile: 2013 Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0	Capacity of innovation (ranking)	73
Firms with bank loan/line of credit (%) 19.2 Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		
Firms using banks to finance investment (% of firms) 16.3 Firms using banks to finance working capital (%) 13.0 Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		2013
Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%) 13.0 75.3 Firms exporting directly or indirectly (%)	Firms with bank loan/line of credit (%)	19.2
Private foreign ownership in a firm (%) 2.4 Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0	Firms using banks to finance investment (% of firms)	16.3
Firms with audited financial statements (%) 13.3 Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0	Firms using banks to finance working capital (%)	13.0
Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0	Private foreign ownership in a firm (%)	2.4
Capacity utilization (%) 75.3 Firms exporting directly or indirectly (%) 5.0		13.3
Firms exporting directly or indirectly (%) 5.0		75.3
	Firms exporting directly or indirectly (%)	5.0



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators







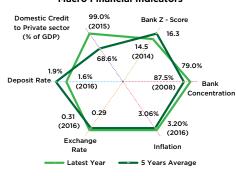
Kuwait

GDP Growth (%)

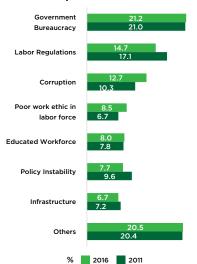


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



Macro Economy:	2016
GDP per Capita * GDP Growth (%)	70,107 2.5
Inflation (%)	3.2
	54.4
Export of goods & services (% of GDP) * Domestic credit to private sector (% of GDP) *	99.0
Stage of Development	1-2
Social Factors:	2016
Population (Mn) *	3.89
	5.09
Human Development Index (ranking) * Literacy rate among adult *	96.1
Secondary school enrollment, (% net) *	85
World Giving Index (ranking) *	19
Unemployment rate	24
Share of female employees in total employment	30
Islamic Finance Ranking:	2016
Islamic Finance Development Index	7
Islamic Finance Development Index Islamic Finance Institutes & Products	,
1.1 Islamic Banking	10
1.2 Takaful	13
1.3 Other Islamic Financial Institutions	1
1.4 Sukuk	9
1.5 Funds	5
2. Knowledge & Awareness	12
2.1 Education	14
2.2 Research	12
2.3 Awareness	6
3. Governance	5
3.1 Regulation	19
3.2 Shariah Governance	2
3.3 Corporate Governance	11
Corporate Social Responsibility	9
4.1 Funds Disbursed	4
4.2 Disclosure	14
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	102
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	173
Registering property (ranking)	67
Protecting investors (ranking)	81
Enforcing contracts (ranking)	66
Venture capital availability (ranking)	40
Availability of financial services (ranking) *	66
Business Sophistication:	2016
Intensity of local competition (ranking)	59
Firm-level technology absorption (ranking)	82
FDI and technology transfer (ranking)	116
Nature of competitive advantage (ranking)	48
Capacity of innovation (ranking)	93
Company spending on R&D (ranking)	115
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance working capital (%)	na
Private foreign ownership in a firm (%)	na
Filvate foreign ownership in a min (%)	na
	IIa
Firms with audited financial statements (%) Capacity utilization (%)	na
Firms with audited financial statements (%)	

| 35

Kyrgyzstan

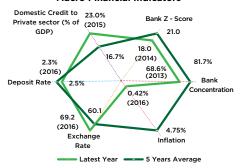


Macro Economy: 2016 GDP per Capita * 3,225 GDP Growth (%) 3,8 Inflation (%) 0.4 Export of goods & services (% of GDP) * 36.2 Domestic credit to private sector (% of GDP) * 36.2 Domestic credit to private sector (% of GDP) * 36.2 Stage of Development 1 Scolal Factors: 2016 Population (Mn) * 5.96 Human Development Index (ranking) * 120 Literacy rate among adult * 99.5 Secondary school enrollment, (% net) ** 80 World Giving Index (ranking) * 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 1.1 1.1 Islamic Finance Institutes & Products 1.1 1.1 Islamic Finance Institutes & Products 1.1		
GDP Growth (%) 3.8 Inflation (%) 0.4 Export of goods & services (% of GDP)* 36.2 Domestic credit to private sector (% of GDP)* 23.0 Stage of Development 1 Social Factors: 2016 Oppulation (Mn)* 5.96 Human Development Index (ranking)* 120 Literacy rate among adult * 99.5 Secondary school enrollment, (% net)** 80 World Giving Index (ranking)* 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 32 1.2 Takaful		
Inflation (%) 0.4 Export of goods & services (% of GDP) * 36.2 Domestic credit to private sector (% of GDP) * 23.0 Stage of Development 1 Social Factors: 2016 Population (Mn) * 5.96 Human Development Index (ranking) * 120 Literacy rate among adult * 99.5 Secondary school enrollment, (% net) ** 80 World Giving Index (ranking) * 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance lnstitutes & Products 1.1 Islamic Banking 32 1. Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance		
Export of goods & services (% of GDP)* 36.2 Domestic credit to private sector (% of GDP)* 23.0 Stage of Development 2016 Population (Mn) * 5.96 Human Development Index (ranking) * 120 Literacy rate among adult * 99.5 Secondary school enrollment, (% net) ** 80 World Giving Index (ranking) * 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed		
Domestic credit to private sector (% of GDP)* 23.0 Stage of Development 1 Social Factors: 2016 Population (Mn)* 5.96 Human Development Index (ranking)* 120 Literacy rate among adult * 99.5 Secondary school enrollment, (% net)*** 80 World Giving Index (ranking)* 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Institutes & Products 33 1.1 Islamic Banking 32 1.2 Takaful		
Stage of Development Social Factors: 2016 Population (Mn)* 5.96 Human Development Index (ranking)* 120 Literacy rate among adult* 99.5 Secondary school enrollment, (% net)** 80 World Giving Index (ranking)* 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 31 3. Gorvenance 33 3. Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4. Punds Disbursed 4. Disclosure 8usiness ergistered ** 4,100 New business density (per 1,000 working-age people) ** 5,124 Enforcing contracts (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1,11 Starting a business (ranking) 86 Availability of financial services (ranking) 108 Business Sophistication: 109 Enforcing contracts (ranking) 120 Company spending on R&D (ranking) 130 Firm-level technology transfer (ranking) 120 Company spending on R&D (ranking) 131 Firms with bank loan/line of credit (%) 121 Firms with bank loan/line of credit (%) 121 Firms with bank loan/line of redit (%) 151 Firms with bank loan/line of redit (%) 151 Firms with audited financial statements (%) 65.1 Firms with audited financial statements (%) 65.1 Firms wexporting directly or indirectly (%) 18.4		
Social Factors: 2016 Population (Mn)* 5.96 Human Development Index (ranking)* 120 Literacy rate among adult* 99.5 Secondary school enrollment, (% net)** 80 World Giving Index (ranking)* 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1. Islamic Banking 32 1.2 Takaful 1.3 Stukuk 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3. Corporate Governance 4. Corporate Social Responsibility 4. 1 Funds Disbursed 4. 2 Disclosure Business Environment: 2016 Ease of establishing a foreign business **		
Population (Mn) * 5.96 Human Development Index (ranking) * 120 Literacy rate among adult * 99.5 Secondary school enrollment, (% net) ** 80 World Giving Index (ranking) * 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a f		
Human Development Index (ranking) * 120 Literacy rate among adult * 99.5 Secondary school enrollment, (% net) ** 80 World Giving Index (ranking) * 34 Unemployment rate		
Literacy rate among adult * 99.5 Secondary school enrollment, (% net) ** 80 World Giving Index (ranking) * 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of oling business index (ranking) 75 Number of new businesses r		
Secondary school enrollment, (% net) ** World Giving Index (ranking) * 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 42 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 43 Enforcing contracts (ranking) 44 Enforcing contracts (ranking) 45 Enforcing contracts (ranking) 46 Enforcing contracts (ranking) 47 Enforcing contracts (ranking) 48 Enforcing contracts (ranking) 49 Enforcing contracts (ranking) 40 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 40 Enforcing contracts		
World Giving Index (ranking) * 34 Unemployment rate 7.7 Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 32 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1,1 <td></td> <td></td>		
Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3.1 Regulation 3.2 Shariah Governance 3.3 Governance 3.3 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Registering property (ranking) Protecting investors (ranking) 42 Enforcing contracts (ranking) 42 Protecting investors (ranking) 42 Protecting investors (ranking) 42 Protecting investors (ranking) 42 Protecting investors (ranking) 43 Registering Property (ranking) 44 Registering Property (ranking) 45 Registering property (ranking) 46 Availability of financial services (ranking) 47 Protecting investors (ranking) 48 Registering Property (ranking) 49 Rusiness Sophistication: 40 Discussed 40 Discussed 41 Protecting investors (ranking) 42 Protecting investors (ranking) 43 Registering property (ranking) 44 Registering property (ranking) 45 Registering property (ranking) 46 Registering property (ranking) 47 Registering property (ranking) 48 Registering property (ranking) 49 Registering property (ranking) 40 Registering property (ranking) 41 Protecting investors (ranking) 42 Protecting investors (ranking) 43 Registering property (ranking) 44 Registering property (ranking) 45 Registering property (ranking) 46 Registering property (ranking) 47 Registering property (ranking) 48 Registering property (ranking) 49 Registering property (ranking) 40 Registering property (ranking) 41 Registering property (ranking) 42 Registering property (ranking) 43 Registering property (ranking) 44 Registering property (ranking) 45 Registering pro		
Share of female employees in total employment 40 Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 8		
Islamic Finance Ranking: 2016 Islamic Finance Development Index 33 1. Islamic Finance Institutes & Products 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4. Punds Disbursed 4. 2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 8 Protecting investors (ranking) 8 Protecting investors (ranking)		
Islamic Finance Development Index 33 Islamic Finance Institutes & Products I.1 Islamic Banking 32 I.2 Takaful		
1. Islamic Finance Institutes & Products 32 1.1 Islamic Banking 32 1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2016 Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people)** 11 Starting a business (ranking) 8 Registering property (ranking) 8 Protecting investors (ranking) 42 Enforcing contracts (ranking) 42 <td>-</td> <td></td>	-	
1.1 Islamic Banking 32 1.2 Takaful	•	33
1.2 Takaful 1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 8 Registering property (ranking) 8 Protecting investors (ranking) 42 Enforcing contracts (ranking) 14 Venture capital availability (ranking) 8 Availability of financial services (ranking)		
1.3 Other Islamic Financial Institutions 16 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of stablishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1,11 Starting a business (ranking) 30 Registering property (ranking) 42 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 42 Availability of financial services (ranking) 108 Business Sophistication: <td></td> <td></td>		
1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2016 Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1,1 Starting a business (ranking) 30 Registering property (ranking) 42 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 42 Venture capital availability (ranking) 86 Availability of financial services (ranking) 108 Business Sophistication: 2016 Intensity of local competition (rank		
1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 3.3 Corporate Social Responsibility 4. Punds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 30 Registering property (ranking) 8 Protecting investors (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking) 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128		
2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 8 Protecting investors (ranking) 8 Protecting investors (ranking) 14 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking)		
2.1 Education 2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2016 Business Environment: 2016 Ease of stablishing a foreign business** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people)** 1,1 Starting a business (ranking) 30 Registering property (ranking) 8 Protecting investors (ranking) 42 Enforcing contracts (ranking) 42 Enforcing contracts (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 130 </td <td></td> <td></td>		
2.2 Research 2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business** 73.7 Ease of oding business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people)** 1.1 Starting a business (ranking) 30 Registering property (ranking) 8 Protecting investors (ranking) 14 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 130 Firm-level technology transfer (ranking) 128 Nature of competitive advantage (ranking) 128 Nature		
2.3 Awareness 51 3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 8 Protecting investors (ranking) 8 Protecting investors (ranking) 14 Venture capital availability (ranking) 86 Availability of financial services (ranking) 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 130 Firm-level technology transfer (ranking) 128 Nature of competitive advantage (ranking) 120		
3. Governance 23 3.1 Regulation 13 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 8 Protecting investors (ranking) 8 Protecting investors (ranking) 14 Venture capital availability (ranking) 86 Availability of financial services (ranking) 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 128 Nature of competitive advantage (ranking) 120 Company spending on R&D (ranking) 120		
3.1 Regulation 13 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1,11 Starting a business (ranking) 8 Protecting investors (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking) 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 102 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms with bank loan/line of credit (%)		
3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business** 73.7 Sumber of new businesses index (ranking) 75 Number of new businesses registered** 4,100 New business density (per 1,000 working-age people)** 1.1 Starting a business (ranking) 30 Registering property (ranking) 8 Protecting investors (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 133 FDI and technology transfer (ranking) 107 Capacity of innovation (ranking) 107 Capacity of innovation (ranking) 101 Firms Profile: 2013 Firms with bank loan/line of credit (%)		
3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 80 Registering property (ranking) 81 Protecting investors (ranking) 82 Enforcing contracts (ranking) 84 Enforcing contracts (ranking) 86 Availability of financial services (ranking) 81 Intensity of local competition (ranking) 83 Firm-level technology absorption (ranking) 84 Nature of competitive advantage (ranking) 85 Pol and technology transfer (ranking) 86 Nature of competitive advantage (ranking) 87 Eirms Profile: 80 Eirms viih bank loan/line of credit (%) 87 Eirms using banks to finance investment (% of firms) 88 Eirms with bank to finance working capital (%) 83 Eirms with udited financial statements (%) 85 Eirms with audited financial statements (%) 85 Eirms with udited financial statements (%) 85 Eirms with udited financial statements (%) 86 Eirms weporting directly or indirectly (%) 86 Eirms exporting directly or indirectly (%) 87		
4. Corporate Social Responsibility		
4.1 Funds Disbursed 4.2 Disclosure 8usiness Environment: Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 30 Registering property (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking) 108 Business Sophistication: 2016 Intensity of local competition (ranking) 133 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 120 Capacity of innovation (ranking) 127 Capacity of innovation (ranking) 131 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 65.1 Firms exporting directly or indirectly (%) 18.4		
4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 30 Registering property (ranking) 8 Protecting investors (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 133 FDI and technology transfer (ranking) 108 Auture of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms with audited financial statements (%) 31.3		
Business Environment: 2016 Ease of establishing a foreign business** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 30 Registering property (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking) * 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 133 FDI and technology transfer (ranking) 128 Nature of competitive advantage (ranking) 120 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 17.2 Firms with audited financial state	4. Corporate Social Responsibility	
Ease of establishing a foreign business ** 73.7 Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 30 Registering property (ranking) 8 Protecting investors (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking) * 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 128 Nature of competitive advantage (ranking) 120 Company spending on R&D (ranking) 120 Company spending on R&D (ranking) 131 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3	Corporate Social Responsibility 4.1 Funds Disbursed	
Ease of doing business index (ranking) 75 Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 30 Registering property (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking) * 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 65.1 Firms exporting directly or indirectly (%) 18.4	Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure	
Number of new businesses registered ** 4,100 New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 8 Protecting investors (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 133 FDI and technology transfer (ranking) 107 Capacity of innovation (ranking) 100 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment:	2016
New business density (per 1,000 working-age people) ** 1.1 Starting a business (ranking) 30 Registering property (ranking) 42 Protecting investors (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking) * 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms with audited financial statements (%) 31.3 Firms with audited financial statements (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business **	2016 73.7
Starting a business (ranking) 30 Registering property (ranking) 8 Protecting investors (ranking) 14 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking)	 2016 73.7 75
Registering property (ranking) 8 Protecting investors (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered **	 2016 73.7 75 4,100
Protecting investors (ranking) 42 Enforcing contracts (ranking) 141 Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 133 FDI and technology transfer (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) **	 2016 73.7 75 4,100
Venture capital availability (ranking) 86 Availability of financial services (ranking)* 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms with audited financial statements (%) 31.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 65.1 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking)	 2016 73.7 75 4,100 1.1
Availability of financial services (ranking) * 108 Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking)	 2016 73.7 75 4,100 1.1 30 8
Business Sophistication: 2016 Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 133 Fol and technology transfer (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	2016 73.7 75 4,100 1.1 30 8
Intensity of local competition (ranking) 130 Firm-level technology absorption (ranking) 133 FDI and technology transfer (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	
Firm-level technology absorption (ranking) 133 FDI and technology transfer (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 73.7 75 4,100 1.1 30 8 42 141
FDI and technology transfer (ranking) 128 Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	2016 73.7 75 4,100 1.1 30 8 42 141 86 108
Nature of competitive advantage (ranking) 107 Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016
Capacity of innovation (ranking) 120 Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016
Company spending on R&D (ranking) 131 Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016
Firms Profile: 2013 Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016
Firms with bank loan/line of credit (%) 29.2 Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016 133 128 107
Firms using banks to finance investment (% of firms) 18.4 Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016 130 133 128 107
Firms using banks to finance working capital (%) 23.3 Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 73.7 75 4,100 1.1 30 8 42 141 186 108 2016 130 133 128 107 120 131
Private foreign ownership in a firm (%) 17.2 Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Finforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Forms Profile:	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016 130 133 128 107 120 131
Firms with audited financial statements (%) 31.3 Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	2016 73.7 75 4,1000 1.1 300 8 422 141 866 108 2016 130 133 128 107 120 131 2013
Capacity utilization (%) 65.1 Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 73.7 75 4,100 1.1 30 8 42 141 8 60 130 133 128 107 120 131 2013
Firms exporting directly or indirectly (%) 18.4	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 73.7 75 4,100 8 8 42 2016 130 133 128 107 120 131 2013 29.2 18.4 2.3.3
	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	2016 73.7 75 4,100 1.1 30 8 42 141 86 108 2016 130 120 132 120 120 120 13.3 29.2 18.4 23.3 13.3
*2015 **2014	4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	2016 73.7 75 4,100 8 42 141 86 108 2016 130 133 128 107 7 120 131 2013 202,133 17.2 3,33 17.2 3,33 17.2 3,33 17.2 3,33 17.2 3,33 3,53 3,53 4,53 4,53 4,53 4,53 4,53

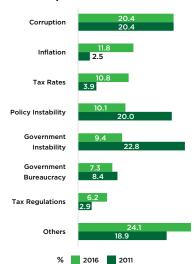


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



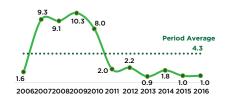
Top Business Obstacles



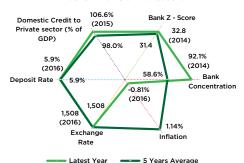
*2015, **2014



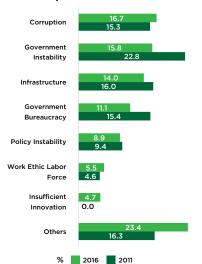
GDP Growth (%)



Macro Financial Indicators



Top Business Obstacles



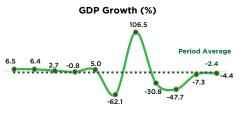
Lebanon

Macro Economy:	2016
GDP per Capita *	13,089
GDP Growth (%)	1.0
Inflation (%)	-0.8
Export of goods & services (% of GDP) *	57.0
Domestic credit to private sector (% of GDP) *	106.6 2-3
Stage of Development Social Factors:	2016
Population (Mn) *	5.85
Human Development Index (ranking) *	76
Literacy rate among adult *	94.1
Secondary school enrollment, (% net) **	65
World Giving Index (ranking) *	80
Unemployment rate	6.8
Share of female employees in total employment	25
Islamic Finance Ranking:	2016
Islamic Finance Development Index	24
Islamic Finance Institutes & Products	
1.1 Islamic Banking	27
1.2 Takaful	24
1.3 Other Islamic Financial Institutions	22
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	10
2.1 Education	5
2.2 Research	17
2.3 Awareness	34
3. Governance	22
3.1 Regulation	19
3.2 Shariah Governance	19
3.3 Corporate Governance	22
Corporate Social Responsibility I Funds Disbursed	21 17
4.1 Funds Dispursed 4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	126
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	139
Registering property (ranking)	103
Protecting investors (ranking)	145
Enforcing contracts (ranking)	127
Venture capital availability (ranking)	29
Availability of financial services (ranking) *	58
Business Sophistication:	2016
Intensity of local competition (ranking)	33
Intensity of local competition (ranking) Firm-level technology absorption (ranking)	33 68
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	33 68 123
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	33 68 123 40
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	33 68 123 40 38
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	33 68 123 40 38 75
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	33 68 123 40 38 75 2013
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	33 68 123 40 38 75
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	33 68 123 40 38 75 2013 57.3
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	33 68 123 40 38 75 2013 57.3 53.1
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	33 68 123 40 38 75 2013 57.3 53.1 40.2
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	33 68 123 40 38 75 2013 57.3 53.1 40.2
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	33 68 123 40 38 75 2013 57.3 53.1 40.2 1.9 85.0
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	33 68 123 40 38 75 2013 57.3 53.1 40.2 1.9 85.0 71.7

Libya

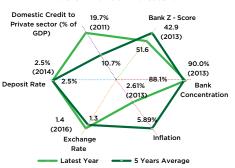


Macro Economy:	2016
GDP per Capita ****	11,023
GDP Growth (%)	-4.4
Inflation (%) ***	2.6
Export of goods & services (% of GDP) ****	55
Domestic credit to private sector (% of GDP) ****	19.7
Stage of Development **	1-2
Social Factors:	2016
Population (Mn) *	6.28
Human Development Index (ranking) *	102
Literacy rate among adult *	91.4
Secondary school enrollment, (% net)	na
World Giving Index (ranking)	na
Unemployment rate	19.2
Share of female employees in total employment	26
Islamic Finance Ranking:	2016
Islamic Finance Development Index	31
Islamic Finance Institutes & Products	
1.1 Islamic Banking	30
1.2 Takaful	22
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	31
2.1 Education	33
2.2 Research	22
2.3 Awareness	22
3. Governance	28
3.1 Regulation	24
3.2 Shariah Governance	21
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	188
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	163
Registering property (ranking)	187
Protecting investors (ranking)	185
Enforcing contracts (ranking)	143
Venture capital availability (ranking) **	142
Availability of financial services (ranking) **	144 2014
Business Sophistication:	141
Intensity of local competition (ranking)	141
Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	144
Nature of competitive advantage (ranking)	134
Capacity of innovation (ranking)	144
	144
Company spending on R&D (ranking)	
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance working capital (%)	na
Private foreign ownership in a firm (%)	na
Firms with audited financial statements (%)	na
Capacity utilization (%)	na

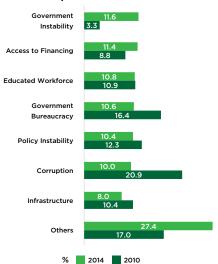


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



Firms exporting directly or indirectly (%)

*2015, **2014, ***2013,****2011

na

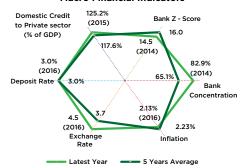


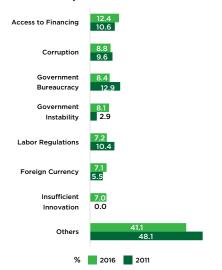
Malaysia



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators





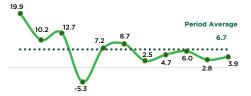
Macro Economy:	2016
GDP per Capita *	25,312
GDP Growth (%)	4.2
Inflation (%)	2.1
Export of goods & services (% of GDP) *	70.9
Domestic credit to private sector (% of GDP) *	125.2
Stage of Development	2-3
Social Factors:	2016
Population (Mn) *	30.33
Human Development Index (ranking) *	59
Literacy rate among adult *	94.6
Secondary school enrollment, (% net) *	69
World Giving Index (ranking) *	22
Unemployment rate	3.3
Share of female employees in total employment *	38
Islamic Finance Ranking:	2016
Islamic Finance Development Index	1
Islamic Finance Institutes & Products	7
1.1 Islamic Banking	
1.2 Takaful	4
1.3 Other Islamic Financial Institutions 1.4 Sukuk	3 1
1.5 Funds	1
	1
Knowledge & Awareness Li Education	1
2.2 Research	1
2.3 Awareness	1
3. Governance	2
3.1 Regulation	1
3.2 Shariah Governance	3
3.3 Corporate Governance	3
Corporate Social Responsibility	8
4.1 Funds Disbursed	7
4.2 Disclosure	4
Business Environment:	2016
Ease of establishing a foreign business **	60.5
Ease of doing business index (ranking)	23
Number of new businesses registered **	49,203
New business density (per 1,000 working-age people) **	2.4
Starting a business (ranking)	112
Registering property (ranking)	40
Protecting investors (ranking)	3
Enforcing contracts (ranking)	42
Venture capital availability (ranking)	6
Availability of financial services (ranking) *	17
Business Sophistication:	2016
Intensity of local competition (ranking)	40
Firm-level technology absorption (ranking)	19
FDI and technology transfer (ranking)	8
Nature of competitive advantage (ranking)	26
Capacity of innovation (ranking)	13
Company spending on R&D (ranking)	8
Firms Profile:	2015
Firms with bank loan/line of credit (%)	31.9
Firms using banks to finance investment (% of firms)	35.3
Firms using banks to finance working capital (%)	42.6
Private foreign ownership in a firm (%)	1.5
Firms with audited financial statements (%)	48.7
Capacity utilization (%)	63.5
Firms exporting directly or indirectly (%)	19.4
*2015, **2014	

Maldives



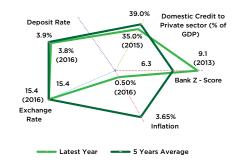
Macro Economy: 2016 GDP per Capita * 11,994 GDP Growth (%) 3.9 Inflation (%) 0.5 Export of goods & services (% of GDP) * 35.0 Omestic credit to private sector (% of GDP) * 35.0 Stage of Development na Social Factors: 2016 Population (Mn) * 0.41 Human Development Index (ranking) * 105 Literacy rate among adult * 99.3 Secondary school enrollment, (% net) na World Giving Index (ranking) na Unemployment rate 3.2 Share of female employees in total employment 42 Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking: 12 1.2 Takaful 8 1.2 Takaful 8 1.3 Other Islamic Financial Institutions 21 1.4 Sukuk 1.5 1.5 Funds		
GDP Growth (%)		
Inflation (%)		
Export of goods & services (% of GDP) * 35.0 Stage of Development na Social Factors: 2016 Population (Mn) * 0.41 Human Development Index (ranking) * 105 Literacy rate among adult * 99.3 Secondary school enrollment, (% net) na World Giving Index (ranking) na Unemployment rate 3.2 Share of female employees in total employment 42 Islamic Finance Ranking: 2016 Islamic Finance Development Index 1.1 Islamic Finance Development Index 1.2 Islamic Finance Institutes & Products 1.1 Islamic Banking 14 1.2 Takaful 88 1.3 Other Islamic Financial Institutions 15 I.4 Sukuk 15 I.5 Funds 2.1 Education 12 2. Research 2.3 Awareness 19 2.1 Education 12 2.3 Research 2.3 Awareness 12 3. Governance 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 15 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 99 Business Environment: 2016 Ease of establishing a foreign business 12 Ease of doing business index (ranking) 135 Number of new businesses registered * 904 New business density (per 1,000 working-age people) * 44 Starting a business (ranking) 105 Registering property (ranking) 122 Finforcing contracts (ranking) 105 Protecting investors (ranking) 123 Enforcing contracts (ranking) 123 Finforcing contracts (ranking) 105 Venture capital availability (ranking) 123 Enforcing contracts (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) 123 Enforcing contracts (ranking) 123 Firms Profile: 2016 Firms with bank loan/line of credit (%) 167 Firms using banks to finance working capital (%) 197 Firms using banks to finance working capital (%) 197 Firms using banks to finance working capital (%) 197 Firms with audited financial statements (%) 198 Firms with audited financial statements (%) 198 Firms with audit		
Domestic credit to private sector (% of GDP)* Stage of Development Social Factors: 2016 Population (Mn)* Human Development Index (ranking)* Literacy rate among adult * Secondary school enrollment, (% net) Morld Giving Index (ranking) Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Revelopment Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.1 Education 2.2 Research 2.3 Awareness 19 2.1 Education 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) 105 Registering property (ranking) Protecting investors (ranking) na Availability of financial services (ranking) na Capacity of innovation (ranking) Firm-level technology transfer (ranking) na Capacity of innovation (ranking) Firm-level technology transfer (ranking) Poland technology transfer (ranking) Prims Profile: Pirms with bank loan/line of credit (%) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)		
Stage of Development Social Factors: Population (Mn)* Human Development Index (ranking)* Secondary school enrollment, (% net) World Giving Index (ranking) na World Giving Index (ranking) na Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** 4. Starting a business (ranking) Protecting investors (ranking) Protecting investors (ranking) Navailability of financial services (ranking) Rusiness Sophistication: Intensity of local competition (ranking) na Rusiness Sophistication: Intensity of local competition (ranking) Pol and technology transfer (ranking) na Nature of competitive advantage (ranking) Company spending on R&D (ranking) Firm Profile: Prims with bank loan/line of credit (%) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%) Firms exporting directly or indirectly (%)		
Social Factors: Population (Mn)* Human Development Index (ranking)* Literacy rate among adult * Secondary school enrollment, (% net) Morld Giving Index (ranking) Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Ranking: Lislamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of doing business index (ranking) Number of new businesses registered ** Starting a business (ranking) Number of new businesses registered ** Starting a business (ranking) Protecting investors (ranking) Protecting investors (ranking) Negistering property (ranking) Protecting investors (ranking) Nature capital availability (ranking) na Availability of financial services (ranking) Nature of competition (ranking) na Rusiness Sophistication: Poll and technology transfer (ranking) na Capacity of innovation (ranking) na Firms Profile: Prims with bank loan/line of credit (%) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%) Firms exporting directly or indirectly (%)		
Population (Mn) * Use Human Development Index (ranking) * 105 Literacy rate among adult * 99.3 Secondary school enrollment, (% net) na World Giving Index (ranking) 14 Islamic Finance Ranking: 2016 Islamic Finance Development Index 12 Islamic Finance Institutes & Products 1.1 Islamic Banking 14 1.2 Takaful 8 1.3 Other Islamic Financial Institutions 21 1.5 Funds 2.1 Education 15 2.1 Education 16 2.2 Research 17 2.3 Awareness 19 3. Governance 19 3.1 Regulation 17 3.2 Shariah Governance 15 3.3 Corporate Governance 15 3.3 Corporate Governance 15 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 99 Business Environment: 2016 Ease of establishing a foreign business 12 Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 105 Registering property (ranking) 123 Enforcing contracts (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) 123 Enforcing contracts (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) 105 Intensity of local competition (ranking) 105 Intensity of local competition (ranking) 105 Company spending on R&D (ranking) 106 Firms using banks to finance investment (% of firms) 117 Firms Profile: 2016 Firms with bank loan/line of credit (%) 118 Firms using banks to finance working capital (%) 118 Firms exporting directly or indirectly (%) 118 Firms exporting directly or indirectly (%) 118		
Human Development Index (ranking) * 105 Literacy rate among adult * 99.3 Secondary school enrollment, (% net) na World Giving Index (ranking) na Unemployment rate 3.2 Share of female employees in total employment 42 Islamic Finance Ranking: 2016 Islamic Finance Institutes & Products 1.1 Islamic Banking 14 1.2 Takaful 8 1.3 Other Islamic Financial Institutions 21 1.4 Sukuk 1.5 Funds 2.5 Knowledge & Awareness 19 2.1 Education 12 2.3 Awareness 19 2.1 Education 12 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3. Governance 5 3.0 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 2.0 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 54 Starting a business (ranking) 172 Protecting investors (ranking) 173 Registering property (ranking) 174 Protecting investors (ranking) 105 Nemice of the property (ranking) 105 Nemice of the property (ranking) 106 Neture capital availability (ranking) na Registering property (ranking) na Capacity of innovation (ranking) na Firms using banks to finance working capital (%) na Firms with bank loan/line of credit (%) Firms with audited financial statements (%) na Firms exporting directly or indirectly (%) na Firms exporting directly or indirectly (%) na		
Literacy rate among adult * 99.3 Secondary school enrollment, (% net) na World Giving Index (ranking) na Unemployment rate 3.2 Share of female employees in total employment 42 Islamic Finance Development Index 1. Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 14. 2 Takaful 8. 1.3 Other Islamic Financial Institutions 21. 4 Sukuk 15. Funds 2. Knowledge & Awareness 19. 2.1 Education 12. 2 Research 2.3 Awareness 19. 2.1 Education 12. 2.8 Research 2.3 Awareness 12. 3. Governance 99. 3.1 Regulation 7. 3.2 Shariah Governance 15. 3.3 Corporate Governance 15. 3.3 Corporate Governance 15. 3.4 Funds Disbursed 4.2 Disclosure 99. 4.4 Starting a business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 123 Enforcing contracts (ranking) 123 Enforcing contracts (ranking) 125 Enforcing contracts (ranking) 126 Enforcing contracts (ranking) 127 Protecting investors (ranking) 127 Protecting investors (ranking) 128 Enforcing contracts (ranking) 129 Enforcing contracts (ranking) 120 Enforcing contracts (rankin		
Secondary school enrollment, (% net) World Giving Index (ranking) Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** 4. Starting a business (ranking) Protecting investors (ranking) Protecting investors (ranking) Nenigess Sophistication: Business Sophistication: Capacity of innovation (ranking) na Availability of financial services (ranking) Registering property (ranking) Protecting investors (ranking) na Availability of financial services (ranking) Roughess Sophistication: Pol and technology absorption (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) rims Profile: Firms with bank loan/line of credit (%) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)		99.3
Unemployment rate		na
Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** 4. Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Navallability of financial services (ranking) Rasiness Sophistication: Intensity of local competition (ranking) Navallability of financial services (ranking) Roparts (ranking) Roparts (ranking) Roparts (ranking) Roparts (ranking) Pol and technology absorption (ranking) na Rasiness Sophistication: Roparts (ranking) Company spending on R&D (ranking) Firm -level technology absorption (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%) Firms exporting directly or indirectly (%)	World Giving Index (ranking)	na
Islamic Finance Ranking: 2016 Islamic Finance Development Index 12 1. Islamic Finance Institutes & Products 11 1.1 Islamic Banking 14 1.2 Takaful 8 1.3 Other Islamic Financial Institutions 21 1.4 Sukuk 15 1.5 Funds 2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 8 Usiness Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 12 Registering property (ranking) 172	Unemployment rate	3.2
Islamic Finance Development Index	Share of female employees in total employment	42
1. Islamic Finance Institutes & Products 1.1 Islamic Banking 14 1.2 Takaful 8 1.3 Other Islamic Financial Institutions 21 1.4 Sukuk 15 1.5 Funds 2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 4. Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4. 2. Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 172 Registering property (ranking) 172 Protecting investors (ranking) 172 Protecting investors (Islamic Finance Ranking:	2016
1.1 Islamic Banking 14 1.2 Takaful 8 1.3 Other Islamic Financial Institutions 21 1.4 Sukuk 15 1.5 Funds 2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 15 Registering property (ranking) 172 Protecting investors (ranking) 105 Registering property (ranking) 105	Islamic Finance Development Index	12
1.2 Takaful 8 1.3 Other Islamic Financial Institutions 21 1.4 Sukuk 15 1.5 Funds 2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 12 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Intensity of local competition (ranking) na <td>1. Islamic Finance Institutes & Products</td> <td></td>	1. Islamic Finance Institutes & Products	
1.3 Other Islamic Financial Institutions 21 1.4 Sukuk 15 1.5 Funds 2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 5 Starting a business (ranking) 172 Registering property (ranking) 172 Protecting investors (ranking) 105 Registering property (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking)	1.1 Islamic Banking	14
1.4 Sukuk 15 1.5 Funds 2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 4. Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 172 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Inforcing contracts (ranking) na Business Sophistication: 2016 Business Sophistication: 2016 </td <td></td> <td>8</td>		8
1.5 Funds 2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 15 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Nabianess Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Rapa	1.3 Other Islamic Financial Institutions	21
2. Knowledge & Awareness 19 2.1 Education 12 2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 122 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Pushess Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology transfer (ranking) na	1.4 Sukuk	15
2.1 Education 12 2.2 Research		
2.2 Research 2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 65 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Pushiness Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Rapacity of innovation (ranking) na Capacity of innovation (ranking)		
2.3 Awareness 12 3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 65 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Availability of local competition (ranking) na Firm-level technology absorption (ranking) na Firm-level technology absorption (ranking) na Nature of competitive advantage (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na		
3. Governance 9 3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 172 Protecting investors (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Firm-level technology transfer (ranking) na Nature of competitive advantage (ranking) na Company spending on R&D (ranking) na <tr< td=""><td></td><td></td></tr<>		
3.1 Regulation 7 3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 172 Registering property (ranking) 172 Protecting investors (ranking) 105 Senforcing contracts (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Firm-level technology transfer (ranking) na Acapacity of innovation (ranking) na Company spending on R&D (ranking) na <		
3.2 Shariah Governance 15 3.3 Corporate Governance 5 4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 65 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm level technology absorption (ranking) na Rapacity of innovation (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Firms Proffle: 2016		-
3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 2.0 4.2 Disclosure 9 Business Environment: Ease of establishing a foreign business na Ease of doing business index (ranking) Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) Registering property (ranking) 172 Registering property (ranking) 172 Inforcing contracts (ranking) 183 Enforcing contracts (ranking) 194 Availability of financial services (ranking) Intensity of local competition (ranking) 195 Intensity of local competition (ranking) 196 Intensity of local competition (ranking) 197 Intensity of local competition (ranking) 198 Firm-level technology absorption (ranking) 199 Company spending on R&D (ranking) 190 Company spending on R&D (ranking) 191 Firms Profile: 191 Firms with bank loan/line of credit (%) 191 Firms using banks to finance investment (% of firms) 191 Firms using banks to finance working capital (%) 191 Firms with audited financial statements (%) 191 Firms with audited financial statements (%) 191 Firms exporting directly or indirectly (%) 193 Firms exporting directly or indirectly (%) 193 Firms exporting directly or indirectly (%) 193 Firms exporting directly or indirectly (%) 194 195 196 197 197 197 197 197 197 197 197 197 197		
4. Corporate Social Responsibility 13 4.1 Funds Disbursed 20 4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 172 Protecting investors (ranking) 123 Enforcing contracts (ranking) na Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Film-level technology transfer (ranking) na Auture of competitive advantage (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance		
4.1 Funds Disbursed 4.2 Disclosure 9 Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 5 Starting a business (ranking) Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na FDI and technology transfer (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) na Firms exporting directly or indirectly (%)		_
4.2 Disclosure 9 Business Environment: 2016 Ease of establishing a foreign business na Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 65 Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Firm-level technology transfer (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance working capital (%) na Firms with audited financial statements (%) na <t< td=""><td></td><td></td></t<>		
Business Environment: Ease of establishing a foreign business na Ease of doing business index (ranking) Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4. Starting a business (ranking) Registering property (ranking) 172 Protecting investors (ranking) 105 Enforcing contracts (ranking) Nenture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Nature of competitive advantage (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Firms Profile: 1016 Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)		
Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) Registering property (ranking) 172 Protecting investors (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Registering of the deciral formation of the deciral		
Ease of doing business index (ranking) 135 Number of new businesses registered ** 904 New business density (per 1,000 working-age people) ** 4.4 Starting a business (ranking) 152 Registering property (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na FDI and technology transfer (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Company spending on R&D (ranking) na Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) na Firms using banks to finance working capital (%) na Firms with audited financial statements (%) na Firms with audited financial statements (%) na Firms exporting directly or indirectly (%) na		
Number of new businesses registered ** New business density (per 1,000 working-age people) ** 4.4.4 Starting a business (ranking) 65 Registering property (ranking) 172 Protecting investors (ranking) 105 Enforcing contracts (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Autile of competitive advantage (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance working capital (%) na Firms using banks to finance working capital (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na		
New business density (per 1,000 working-age people) ** Starting a business (ranking) 65 Registering property (ranking) 172 Protecting investors (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na Rature of competitive advantage (ranking) na Capacity of innovation (ranking) na Capacity of innovation (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na		135
Registering property (ranking) 172 Protecting investors (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na FDI and technology transfer (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Firms with bank loan/line of credit (%) na Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) na Firms using banks to finance working capital (%) na Firms with audited financial statements (%) na Firms with audited financial statements (%) na Firms exporting directly or indirectly (%) na		
Protecting investors (ranking) 123 Enforcing contracts (ranking) 105 Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na FDI and technology transfer (ranking) na Nature of competitive advantage (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) na Firms using banks to finance working capital (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	New business density (per 1,000 working-age people) **	904
Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Ina Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		904 4.4
Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Ana technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)	Starting a business (ranking)	904 4.4 65
Availability of financial services (ranking) Business Sophistication: 2016 Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking)	904 4.4 65 172
Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) na Romany spending on R&D (ranking) Firms Profile: Prims using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	904 4.4 65 172 123
Intensity of local competition (ranking) Intensity of local competition (ranking) In Firm-level technology absorption (ranking) In a Retail of Competitive advantage (ranking) In a Capacity of innovation (ranking) In a Company spending on R&D (ranking) In a Retail of Company spending on R&D (ranking) In a Retail of Company spending on R&D (ranking) In a Retail of Company spending on R&D (ranking) In a Retail of Company spending on R&D (ranking) In a Retail of Intensity	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	904 4.4 65 172 123 105
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) na Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) na Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	904 4.4 65 172 123 105 na
FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) na Company spending on R&D (ranking) Firms Profile: 2016 Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication:	904 4.4 65 172 123 105 na
Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking)	904 4.4 65 172 123 105 na na 2016
Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Prims using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	904 4.4 65 172 123 105 na na 2016
Company spending on R&D (ranking) Firms Profile: 2016 Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	904 4.4 65 172 123 105 na na 2016 na
Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%) na	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	904 4.4 65 172 123 105 na na 2016 na na na
Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	904 4.4 65 172 123 105 na na 2016 na na na na
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%) na	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	904 4.4 65 172 123 105 na na 2016 na na na na
Firms using banks to finance working capital (%) na Private foreign ownership in a firm (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	904 4.4 65 172 123 105 na na 2016 na na na na na na na na
Private foreign ownership in a firm (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	904 4.4 65 172 123 105 na na 2016 na
Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	904 4.4 65 172 123 105 na na 2016 na
Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	904 4.4 65 172 123 105 na na 2016 na
Firms exporting directly or indirectly (%) na	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	904 4.4 65 172 123 105 na na 2016 na
	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	904 4.4 65 172 123 105 na na 2016 na
	Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	904 4.4 65 172 123 105 na na 2016 na





2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Business Environment

	2011	2016
Days Spent to start a Business	9	12
Time to Import (hours)	_	161
Days Spent to Register Property	57	57
Time to Export (hours)	_	90
Hours Spent to Pay Taxes	_	405.5
Days Spent to Deal with Construction Permits	174	140
Credit Registry Coverage (% of adults)	_	22.6
Days Spent to Enforce Contracts	665	760

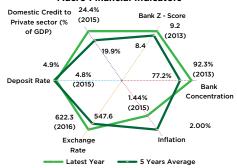




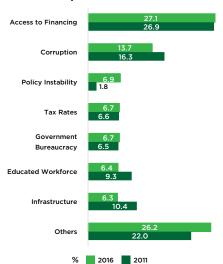


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



Macro Economy:	2016
GDP per Capita *	1,905
GDP Growth (%)	5.4
Inflation (%) *	1.4
Export of goods & services (% of GDP) *	22.4
Domestic credit to private sector (% of GDP) *	24.4
Stage of Development	1
Social Factors:	2016
Population (Mn) *	17.60
Human Development Index (ranking) *	175
Literacy rate among adult *	33.1
Secondary school enrollment, (% net) *	31
World Giving Index (ranking) *	99
Unemployment rate	8.1
Share of female employees in total employment	38
Islamic Finance Ranking:	2016
Islamic Finance Development Index	50
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	44
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business **	42.5
Ease of doing business index (ranking) Number of new businesses registered	141 na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	108
Starting a business (ranking)	100
Pogistoring property (ranking)	175
Registering property (ranking)	135
Protecting investors (ranking)	145
Protecting investors (ranking) Enforcing contracts (ranking)	145 156
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	145 156 88
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	145 156 88 126
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	145 156 88 126 2016
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	145 156 88 126
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	145 156 88 126 2016 121 117
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	145 156 88 126 2016 121 117 106
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	145 156 88 126 2016 121 117 106 102
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	145 156 88 126 2016 121 117 106
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	145 156 88 126 2016 121 117 106 102 117 69
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	145 156 88 126 2016 121 117 106 102 117 69 2015
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	145 156 88 126 2016 121 117 106 102 117 69 2015
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	145 156 88 126 2016 121 117 106 102 117 69 2015
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	145 156 88 126 2016 121 117 106 102 117 69 2015 26.3 55.1 51.7
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	145 156 88 126 2016 121 117 106 102 117 69 2015 26.3 55.1 51.7 16.7
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	145 156 88 126 2016 121 117 106 102 117 69 2015 26.3 55.1 51.7
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	145 156 88 126 2016 121 117 106 102 117 69 2015 26.3 55.1 51.7 16.7 77.4
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	145 156 88 126 2016 121 117 106 102 117 69 2015 26.3 55.1 51.7 77.4

| 41

Mauritania

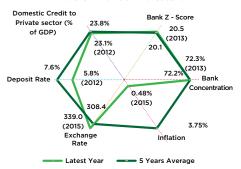


Macro Economy:	2016
GDP per Capita **	3,694
GDP Growth (%)	1.5
Inflation (%) *	0.5
Export of goods & services (% of GDP) **	37.7
Domestic credit to private sector (% of GDP) ***	23.1
Stage of Development	1
Social Factors:	2016
Population (Mn) *	4.07
Human Development Index (ranking) *	157
Literacy rate among adult *	52.1
Secondary school enrollment, (% net) *	24
World Giving Index (ranking) *	88
Unemployment rate	11.7
Share of female employees in total employment	31
Islamic Finance Ranking:	2016
Islamic Finance Development Index	30
Islamic Finance Institutes & Products	01
1.1 Islamic Banking	21 19
1.2 Takaful	19
1.3 Other Islamic Financial Institutions 1.4 Sukuk	
1.5 Funds	
Knowledge & Awareness Li Education	
2.2 Research	
2.3 Awareness	14
3. Governance	36
3.1 Regulation	
3.2 Shariah Governance	24
3.3 Corporate Governance	
4. Corporate Social Responsibility	
Corporate Social Responsibility Industrial Social Responsibility Industrial Responsibility	
4.1 Funds Disbursed	
4.1 Funds Disbursed 4.2 Disclosure	
4.1 Funds Disbursed 4.2 Disclosure Business Environment:	 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business	2016 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking)	2016 na 160
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered **	2016 na 160
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) **	2016 na 160 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking)	2016 na 160 na na 80
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	2016 na 160 na na 80
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 na 160 na na 80 102 123 83 128
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	2016 na 160 na na 80 102 123 83 128 137
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	2016 na 160 na na 80 102 123 83 128 137 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	2016 na 160 na na 80 102 123 83 128 137 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	2016 na 160 na na 80 102 123 83 128 137 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) FDI and technology transfer (ranking)	2016 na 160 na na 80 102 123 83 128 137 2016 101 134 138
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	2016 na 160 na na 80 102 123 83 128 137 2016 101 134 138
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	2016 na 160 na na 80 102 123 83 128 137 2016 101 134 138 137
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fol and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 na 160 na 80 102 123 83 128 137 2016 101 134 138 137 138
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	2016 na 160 na 80 102 123 83 128 137 2016 101 134 138 137 138 138
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	2016 na 160 na 80 102 123 83 128 137 2016 101 134 138 137 138 137 388 2014
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 na 160 na na 80 102 123 83 128 137 2016 101 134 138 137 138 138 2014 32.8
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 na na na na 80 102 123 83 128 131 134 138 138 2014 32.8 29.4
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms with bank loan/line of credit (%) Firms with bank loan/line of credit (%) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	2016 134 138 137 2016 134 138 137 2016 2014 228 2014 228 294 7.2
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Enforcing contracts (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Firm-level technology transfer (ranking) Capacity of innovation (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	2016 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people) ** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Forms with bank loan/line of credit (%) Firms with bank loan/line of credit (%) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	2016 134 138 137 2016 134 138 137 2016 2014 228 2014 228 294 7.2

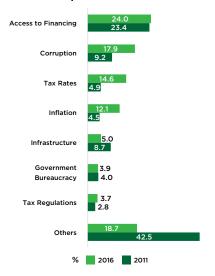


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



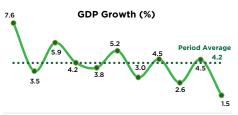
*2015, **2014, ***2012



Morocco

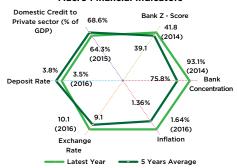
2016

Macro Economy:

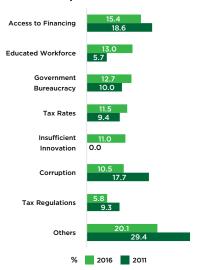


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



GDP per Capita *	7,365
GDP Growth (%)	1.5
Inflation (%)	1.6
Export of goods & services (% of GDP) *	34.3
Domestic credit to private sector (% of GDP) *	64.3
Stage of Development	2
Social Factors:	2016
Population (Mn) *	34.38
Human Development Index (ranking) *	123
Literacy rate among adult *	71.7
Secondary school enrollment, (% net) ***	56
World Giving Index (ranking) *	123
Unemployment rate	10.0
Share of female employees in total employment	26
Islamic Finance Ranking: Islamic Finance Development Index	2016 25
Islamic Finance Institutes & Products	23
1.1 Islamic Banking	35
1.2 Takaful	
1.3 Other Islamic Financial Institutions	20
1.4 Sukuk	20
1.5 Funds	15
2. Knowledge & Awareness	18
2.1 Education	19
2.2 Research	16
2.3 Awareness	17
3. Governance	23
3.1 Regulation	13
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business **	55.3
Ease of doing business index (ranking)	68
Number of new businesses registered **	34,658
New business density (per 1,000 working-age people) **	1.5
Starting a business (ranking)	40
Registering property (ranking)	87
Protecting investors (ranking)	87
Enforcing contracts (ranking)	57
Venture capital availability (ranking)	91 57
Availability of financial services (ranking) * Business Sophistication:	2016
Intensity of local competition (ranking)	70
Firm-level technology absorption (ranking)	63
FDI and technology transfer (ranking)	58
Nature of competitive advantage (ranking)	103
Capacity of innovation (ranking)	94
Company spending on R&D (ranking)	95
Firms Profile:	2013
Firms with bank loan/line of credit (%)	51.9
Firms using banks to finance investment (% of firms)	34.8
Firms using banks to finance working capital (%)	49.3

Private foreign ownership in a firm (%)

Capacity utilization (%)

*2015, **2014, ***2012

Firms with audited financial statements (%)

Firms exporting directly or indirectly (%)

8.4

48.9

66.4

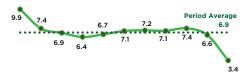
20.5

Mozambique



Macro Economy:	2016
GDP per Capita *	1,120
GDP Growth (%)	3.4
Inflation (%)	19.9
Export of goods & services (% of GDP) *	31.7
Domestic credit to private sector (% of GDP) *	35.1
Stage of Development	1
Social Factors:	2016
Population (Mn) *	27.98
Human Development Index (ranking) *	181
Literacy rate among adult *	58.8
Secondary school enrollment, (% net) *	19
World Giving Index (ranking) *	67
Unemployment rate	24.4
Share of female employees in total employment	54
Islamic Finance Ranking:	2016
Islamic Finance Development Index	35
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	18
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Business Environment:	2016
Business Environment: Ease of establishing a foreign business **	2016 65.8
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people)	2016 65.8 137
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered	2016 65.8 137 na na 134
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking)	2016 65.8 137 na na 134 107
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking)	2016 65.8 137 na na 134
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	2016 65.8 137 na na 134 107 132 185
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	2016 65.8 137 na na 134 107 132
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	2016 65.8 137 na na 134 107 132 185 113
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 65.8 137 na na 134 107 132 185 113
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	2016 65.8 137 na na 134 107 132 185 113
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	2016 65.8 137 na na 134 107 132 185 113 119 2016
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	2016 65.8 137 na na 134 107 132 185 113 119 2016
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	2016 65.8 137 na na 134 107 132 185 113 119 2016
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 108 121 105
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Forforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 108 121 105 2007
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 108 121 105
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 108 121 105 2007
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 108 121 105 2007 14.2 10.5 8.5
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 108 121 105 2007
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 105 121 10.5 8.5 8.5 8.3 43.1
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Auture of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	2016 65.8 137 na 134 107 132 185 113 119 2016 117 118 101 108 121 105 2007 14.2 10.5 8.5 18.3
Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Cimpany spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	2016 65.8 137 na na 134 107 132 185 113 119 2016 117 118 101 105 121 10.5 8.5 8.5 8.3 43.1

GDP Growth (%)

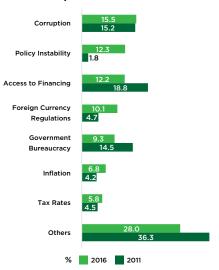


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



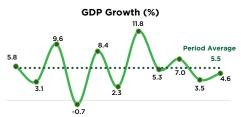
Top Business Obstacles



*2015, **2014

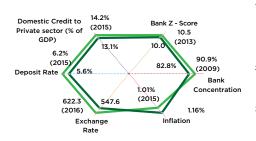


Niger

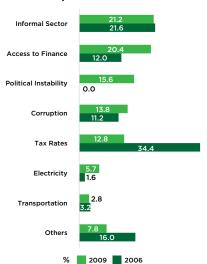


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Latest Year 5 Years Average

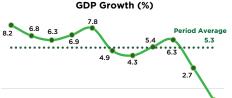


Macro Economy:	2016
GDP per Capita *	897
GDP Growth (%)	4.6
Inflation (%) *	1.0
Export of goods & services (% of GDP) *	17.2
Domestic credit to private sector (% of GDP) *	14.2
Stage of Development	na
Social Factors:	2016
Population (Mn) *	19.90
Human Development Index (ranking) *	187
Literacy rate among adult *	19.1
Secondary school enrollment, (% net) *	17
World Giving Index (ranking) *	115
Unemployment rate	2.6
Share of female employees in total employment	31 2016
Islamic Finance Ranking:	
Islamic Finance Development Index	47
Islamic Finance Institutes & Products Islamic Banking	37
1.1 Islamic Banking 1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	40
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	150
Number of new businesses registered **	24.0
New business density (per 1,000 working-age people)**	0.003
Starting a business (ranking)	88
Registering property (ranking)	125
Protecting investors (ranking)	145
Enforcing contracts (ranking)	150
Venture capital availability (ranking)	na
Availability of financial services (ranking)	na
Business Sophistication:	2016
Intensity of local competition (ranking)	na
Firm-level technology absorption (ranking)	na
FDI and technology transfer (ranking)	na
Nature of competitive advantage (ranking)	na
Capacity of innovation (ranking)	na
Company spending on R&D (ranking)	na
Firms Profile:	2009 29.7
Firms with bank loan/line of credit (%)	
Firms using banks to finance investment (% of firms)	9.3 33.4
Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	14.1
Firms with audited financial statements (%)	41.6
Capacity utilization (%)	41.6 na
Firms exporting directly or indirectly (%)	10.6
*2015, **2009	10.0

Nigeria

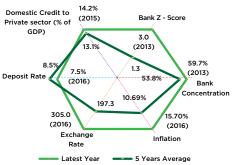




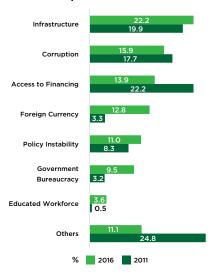


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



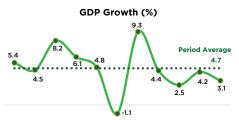
*2015, **2014

Firms exporting directly or indirectly (%)

19.6



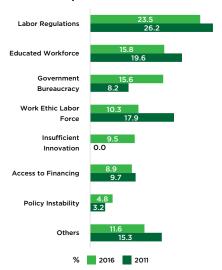
Oman



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



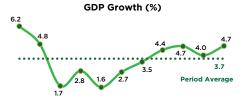


Macro Economy:	2016
GDP per Capita *	37,541
GDP Growth (%)	3.1
Inflation (%) *	0.1
Export of goods & services (% of GDP) * Domestic credit to private sector (% of GDP) *	56.1 65.6
Stage of Development	2-3
Social Factors:	2016
Population (Mn) *	4.49
Human Development Index (ranking) *	52
Literacy rate among adult *	94.0
Secondary school enrollment, (% net) *	94
World Giving Index (ranking) *	na
Unemployment rate	17.5
Share of female employees in total employment	13
Islamic Finance Ranking:	2016
Islamic Finance Development Index	4
Islamic Finance Institutes & Products	
1.1 Islamic Banking	16
1.2 Takaful	14
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	13
1.5 Funds	10
2. Knowledge & Awareness	9
2.1 Education	9
2.2 Research	8
2.3 Awareness	4 8
Governance 3.1 Regulation	13
3.2 Shariah Governance	6
3.3 Corporate Governance	2
Corporate Social Responsibility	3
4.1 Funds Disbursed	19
4.2 Disclosure	1
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	66
Number of new businesses registered **	2,730
New business density (per 1,000 working-age people) **	1.0
Starting a business (ranking)	32
Registering property (ranking)	35
Protecting investors (ranking)	118
Enforcing contracts (ranking)	60
Venture capital availability (ranking)	30
Availability of financial services (ranking) *	46
Business Sophistication:	2016
Intensity of local competition (ranking)	112
Firm-level technology absorption (ranking)	57
FDI and technology transfer (ranking)	85
Nature of competitive advantage (ranking) Capacity of innovation (ranking)	63 97
	106
Company spending on R&D (ranking) Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
	na
	110
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	na na
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	na
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	na na

Pakistan

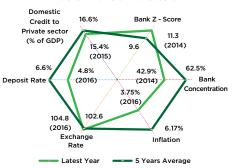


Macro Economy:	2016
GDP per Capita *	4,706
GDP Growth (%)	4.7
Inflation (%)	3.8
Export of goods & services (% of GDP) *	10.6
Domestic credit to private sector (% of GDP) *	15.4
Stage of Development	1
Social Factors:	2016
Population (Mn) *	188.92
Human Development Index (ranking) *	147
Literacy rate among adult *	56.4
Secondary school enrollment, (% net) *	44
World Giving Index (ranking) *	92
Unemployment rate	5.9
Share of female employees in total employment	22
Islamic Finance Ranking:	2016
Islamic Finance Development Index	6
Islamic Finance Institutes & Products	
1.1 Islamic Banking	19
1.2 Takaful	15
1.3 Other Islamic Financial Institutions	4
1.4 Sukuk	12
1.5 Funds	4
2. Knowledge & Awareness	5
2.1 Education	6 4
2.2 Research 2.3 Awareness	5
3. Governance	3
3.1 Regulation	1
3.2 Shariah Governance	10
3.3 Corporate Governance	7
Corporate Social Responsibility	15
4.1 Funds Disbursed	14
4.2 Disclosure	11
Business Environment:	2016
Ease of establishing a foreign business **	64.7
Ease of doing business index (ranking)	144
Number of new businesses registered **	4,830
New business density (per 1,000 working-age people) **	0.04
Starting a business (ranking)	141
Registering property (ranking)	169
Protecting investors (ranking)	27
Enforcing contracts (ranking)	157
Venture capital availability (ranking)	68
Availability of financial services (ranking) *	80
Business Sophistication:	2016
Intensity of local competition (ranking)	118
Firm-level technology absorption (ranking)	114
FDI and technology transfer (ranking)	86
Nature of competitive advantage (ranking)	85
Capacity of innovation (ranking)	95
Company spending on R&D (ranking)	67
Firms Profile:	2013
Firms with bank loan/line of credit (%)	6.7
Firms using banks to finance investment (% of firms)	8.1
Firms using banks to finance working capital (%)	8.6
Private foreign ownership in a firm (%)	0.6
Firms with audited financial statements (%) Capacity utilization (%)	37.5 76.8
Firms exporting directly or indirectly (%)	18.6
r mins exporting unectry or fiturectry (%)	10.0

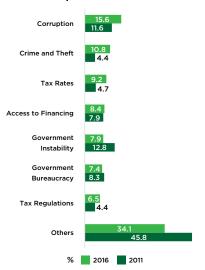


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



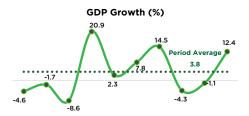
Top Business Obstacles



*2015, **2014

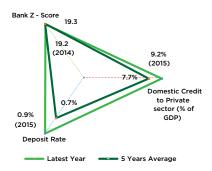


Palestine

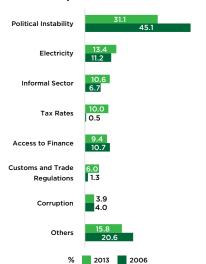


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015

Macro Financial Indicators



Top Business Obstacles



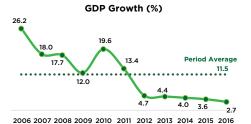
Macro Economy:	2015
GDP per Capita	4,715
GDP Growth (%)	12.4
Inflation (%)	na
Export of goods & services (% of GDP)	18.3
Domestic credit to private sector (% of GDP)	9.2
Stage of Development	na 2016
Social Factors:	
Population (Mn) *	4.42
Human Development Index (ranking) *	96.7
Literacy rate among adult * Secondary school enrollment, (% net) *	81
World Giving Index (ranking) *	139
Unemployment rate	24.9
Share of female employees in total employment	20
Islamic Finance Ranking:	2016
Islamic Finance Development Index	14
Islamic Finance Institutes & Products	
1.1 Islamic Banking	9
1.2 Takaful	1
1.3 Other Islamic Financial Institutions	17
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	21
2.1 Education	13
2.2 Research	28
2.3 Awareness	20
3. Governance	25
3.1 Regulation	24
3.2 Shariah Governance	18
3.3 Corporate Governance	17
Corporate Social Responsibility	4
4.1 Funds Disbursed	12
4.1 Funds Disbursed 4.2 Disclosure	12 2
4.1 Funds Disbursed 4.2 Disclosure Business Environment:	12 2 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business	12 2 2016 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking)	12 2 2016 na 140
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered	12 2 2016 na 140 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people)	12 2 2016 na 140 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking)	12 2 2016 na 140 na na 169
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking)	12 2 2016 na 140 na na 169 93
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	12 2 2016 na 140 na na 169 93
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	12 2 2016 na 140 na na 169 93 158 122
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	12 2 2016 na 140 na na 169 93
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	12 2016 na 140 na na 169 93 158 122
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)	12 2 2016 na 140 na na 169 93 158 122 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication:	12 2 2016 na 140 na na 169 93 158 122 na na 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking)	12 2 2016 na 140 na na 169 93 158 122 na na 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	12 2 2016 na 140 na 169 93 158 122 na na 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	12 2 2016 na 140 na 169 93 158 122 na na 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Finforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	12 2 2016 na 140 na 169 93 158 122 na na 2016 na na na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	12 2016 na 140 na 169 93 158 122 na na 2016 na na na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	12 2 2016 na 1400 na 169 93 1588 1222 na na 2016 na na n
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	12 2 2016 na 140 na na 169 93 158 122 na na 2016 na na na na na 2013 6.0 9.9
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Finforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 na 140 na 169 93 158 122 na na na na na na 02016 6.0 9.9 11.2
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	12 2 2016 na 140 na 140 na 169 93 158 122 na a 2016 na n
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	2 2 2016 na 140 na 169 93 158 122 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Unture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fol and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	12 2 2 2016 na 140 na na 1699 33 158 122 na na na na na na na na na 1690 11.2 13.3 15.3 15.3 15.3 15.3 15.3 15.3 15.3
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	2 2 2016 na 140 na 169 93 158 122 na
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Uenture capital availability (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms vening panks to finance investment (% of firms) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	12 2 2 2016 na 140 na na 1699 33 158 122 na na na na na na na na na 1690 11.2 13.3 15.3 15.3 15.3 15.3 15.3 15.3 15.3

| 49

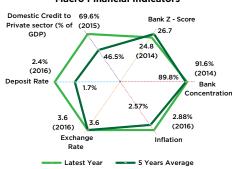
Qatar

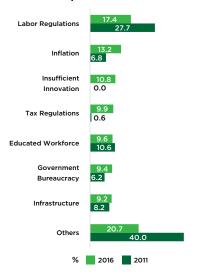


Macro Economy:	2016
GDP per Capita *	132,938
GDP Growth (%)	2.7
Inflation (%)	2.9
Export of goods & services (% of GDP) *	56.1
Domestic credit to private sector (% of GDP) *	69.6
Stage of Development	3
Social Factors:	2016
Population (Mn) *	2.24
Human Development Index (ranking) *	33
Literacy rate among adult *	97.8 95
Secondary school enrollment, (% net) ***	
World Giving Index (ranking)	na
Unemployment rate	0.2
Share of female employees in total employment	15
Islamic Finance Ranking:	2016
Islamic Finance Development Index	9
Islamic Finance Institutes & Products	
1.1 Islamic Banking	8
1.2 Takaful	3
1.3 Other Islamic Financial Institutions	12
1.4 Sukuk	7
1.5 Funds	11
2. Knowledge & Awareness	13
2.1 Education	17
2.2 Research	15
2.3 Awareness	7
3. Governance	10
3.1 Regulation	7
3.2 Shariah Governance	12
3.3 Corporate Governance	14
4. Corporate Social Responsibility	6
4.1 Funds Disbursed	5
4.2 Disclosure Business Environment:	5 2016
	na
Ease of establishing a foreign business Ease of doing business index (ranking)	83
Number of new businesses registered **	3,288
New business density (per 1,000 working-age people) **	1.7
Starting a business (ranking)	91
Registering property (ranking)	26
Protecting investors (ranking)	183
Enforcing contracts (ranking)	120
Venture capital availability (ranking)	120
Availability of financial services (ranking) *	13
Business Sophistication:	2016
Intensity of local competition (ranking)	17
Firm-level technology absorption (ranking)	11
FDI and technology transfer (ranking)	7
Nature of competitive advantage (ranking)	24
Capacity of innovation (ranking)	19
Company spending on R&D (ranking)	11
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance working capital (%)	na
Private foreign ownership in a firm (%)	na
Firms with audited financial statements (%)	na
Capacity utilization (%)	na
Firms exporting directly or indirectly (%)	na
*2015, **2014, ***2011	



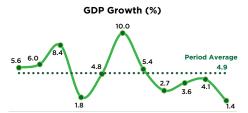
Macro Financial Indicators





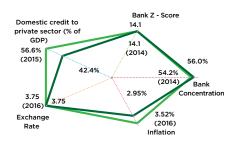


Saudi Arabia

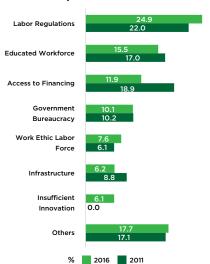


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Latest Year 5 Years Average



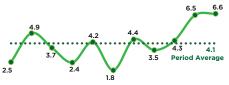
Macro Economy:	2016 50,284
GDP per Capita * GDP Growth (%)	1.4
Inflation (%)	3.5
Export of goods & services (% of GDP) *	33.7
Domestic credit to private sector (% of GDP) *	56.6
Stage of Development	2-3
Social Factors:	2016
Population (Mn) *	31.54
Human Development Index (ranking) *	38
Literacy rate among adult *	94.8
Secondary school enrollment, (% net) **	88
World Giving Index (ranking) *	41
Unemployment rate	5.5
Share of female employees in total employment	15
Islamic Finance Ranking:	2016
Islamic Finance Development Index	5
1. Islamic Finance Institutes & Products	
1.1 Islamic Banking	5
1.2 Takaful	5
1.3 Other Islamic Financial Institutions	6
1.4 Sukuk	6
1.5 Funds	2
2. Knowledge & Awareness	8
2.1 Education	15
2.2 Research	6
2.3 Awareness	9
3. Governance	16 24
3.1 Regulation 3.2 Shariah Governance	13
	8
3.3 Corporate Governance 4. Corporate Social Responsibility	1
4. Corporate Social Responsibility	
4.1 Funds Dishursed	
4.1 Funds Disbursed 4.2 Disclosure	1
4.2 Disclosure	1 17
	1
4.2 Disclosure Business Environment: Ease of establishing a foreign business **	1 17 2016
4.2 Disclosure Business Environment:	1 17 2016 35
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking)	1 17 2016 35 94
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered	1 17 2016 35 94 na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people)	1 17 2016 35 94 na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking)	1 17 2016 35 94 na na 147
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking)	1 17 2016 35 94 na na 147 32
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	1 17 2016 35 94 na na 147 32 63
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	1 17 2016 35 94 na na 147 32 63 105 32 47
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	1 17 2016 35 94 na na 147 32 63 105 32
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37 44
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Penforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	1 17 2016 35 94 na na na 147 32 63 105 32 47 2016 37 44 36
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37 44 36 41
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) FDI and technology absorption (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37 44 366 41 72
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	1 17 2016 35 94 na 147 32 63 105 32 47 2016 37 44 36 41 72 48
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	1 17 2016 35 94 4 na na 147 32 63 3105 32 47 2016 37 44 36 41 72 48 2016
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Venture capital availability (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	1 17 2016 35 5 94 na na 147 32 63 105 32 47 2016 37 44 436 41 72 48 2016 na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37 44 366 41 72 48 2016 na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37 44 36 41 72 48 2016 na na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Firm-level technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37 44 36 41 72 48 2016 na na na na na na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	1 17 2016 35 5 94 na na 147 32 63 105 32 47 2016 37 44 4 36 41 72 48 2016 na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	1 17 2016 35 94 na na 147 32 63 105 32 47 2016 37 44 36 41 72 48 2016 na
4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Firms with audited financial statements (%)	1 17 2016 35 5 94 na na 147 32 63 105 32 47 2016 37 44 4 36 41 72 48 2016 na

Senegal



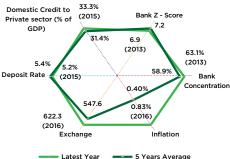


GDP Growth (%)

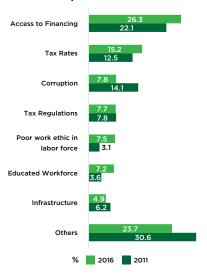


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



*2015, **2014



Sierra Leone

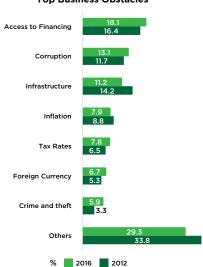
GDP Growth (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators





Macro Economy:	2016
GDP per Capita *	1,474
GDP Growth (%)	4.9
Inflation (%) *	8.0
Export of goods & services (% of GDP) *	19.4
Domestic credit to private sector (% of GDP) *	5.2
Stage of Development	1
Social Factors:	2016
Population (Mn) *	6.45
Human Development Index (ranking) *	179
Literacy rate among adult *	48.4
Secondary school enrollment, (% net)	na
World Giving Index (ranking) *	46
Unemployment rate	3.0
Share of female employees in total employment	49
Islamic Finance Ranking:	2016
Islamic Finance Development Index	48
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	41
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business **	65
Ease of doing business index (ranking)	148
Number of new businesses registered ****	1,062
New business density (per 1,000 working-age people)****	0.3
Starting a business (ranking)	87
Registering property (ranking)	163
Protecting investors (ranking)	87
Enforcing contracts (ranking)	100
Venture capital availability (ranking)	127
Availability of financial services (ranking) *	124
Business Sophistication:	2016
Intensity of local competition (ranking)	131
Firm-level technology absorption (ranking)	123
FDI and technology transfer (ranking)	125
Nature of competitive advantage (ranking)	121
Capacity of innovation (ranking)	127
Company spending on R&D (ranking)	128
Firms Profile:	2009
Firms with bank loan/line of credit (%)	17.4
Firms using banks to finance investment (% of firms)	6.9
Firms using banks to finance working capital (%)	24.6
Private foreign ownership in a firm (%)	3.1
Firms with audited financial statements (%)	20.4
Capacity utilization (%)	70.8
Firms exporting directly or indirectly (%)	3.2
*2015, **2014, ***2013, ****2012	

Somalia



Macro Economy:	2015
GDP per Capita	na
GDP Growth (%)	na
Inflation (%)	na
Export of goods & services (% of GDP)	14.5
Domestic credit to private sector (% of GDP)	na
Stage of Development	na
Social Factors:	2016
Population (Mn) *	10.79
Human Development Index (ranking) *	na
Literacy rate among adult	na
Secondary school enrollment, (% net)	na
World Giving Index (ranking) *	58
Unemployment rate	6.6
Share of female employees in total employment	31
Islamic Finance Ranking:	2016
Islamic Finance Development Index	32
Islamic Finance Institutes & Products	
1.1 Islamic Banking	26
1.2 Takaful	25
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	27
2.1 Education	23
2.2 Research	
2.3 Awareness	32
3. Governance	31
3.1 Regulation	24
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	190
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	184
Registering property (ranking)	148
Protecting investors (ranking)	190
Enforcing contracts (ranking)	109
Venture capital availability (ranking)	na
Availability of financial services (ranking)	na
Business Sophistication:	2016
	na
Intensity of local competition (ranking)	na
Firm-level technology absorption (ranking)	
Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	na na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	na na na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	na na na 2016
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	na na na 2016
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	na na na 2016 na na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	na na 2016 na na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	na na 2016 na na na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	na na 2016 na na na na
Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	na na na 2016 na na na na na

No Data Available

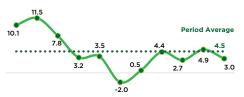
No Data Available

No Data Available



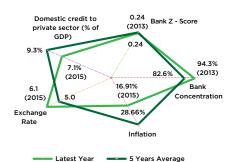
Sudan

GDP Growth (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Business Environment

	2011	2016
Days Spent to start a Business	36	36.5
Time to Import (hours)	_	276
Days Spent to Register Property	9	11
Time to Export (hours)	_	352
Hours Spent to Pay Taxes	180	180
Days Spent to Deal with Construction Permits	270	270
Credit Registry Coverage (% of adults)	_	0
Days Spent to Enforce Contracts	665	810

Macro Economy:	2016
GDP per Capita *	4,121
GDP Growth (%)	3.0
Inflation (%) *	16.9
Export of goods & services (% of GDP) *	8.2
Domestic credit to private sector (% of GDP) *	7.1
Stage of Development	na
Social Factors:	2016
Population (Mn) *	40.23
Human Development Index (ranking) *	165
Literacy rate among adult *	58.6
Secondary school enrollment, (% net)	na
World Giving Index (ranking) **	67
Unemployment rate	13.3
Share of female employees in total employment	25
Islamic Finance Ranking:	2016
Islamic Finance Development Index	11
Islamic Finance Institutes & Products	2
1.1 Islamic Banking 1.2 Takaful	16
1.3 Other Islamic Financial Institutions	13
1.4 Sukuk	
1.4 Sukuk 1.5 Funds	
2. Knowledge & Awareness	20
2.1 Education	18
2.2 Research	21
2.3 Awareness	15
3. Governance	4
3.1 Regulation	7
3.2 Shariah Governance	4
3.3 Corporate Governance	9
4. Corporate Social Responsibility	17
4.1 Funds Disbursed	8
4.2 Disclosure	19
Business Environment:	2016
Ease of establishing a foreign business **	40
Ease of doing business index (ranking)	168
Number of new businesses registered **	na
New business density (per 1,000 working-age people)* Starting a business (ranking)	na 156
Registering property (ranking)	89
Protecting investors (ranking)	187
Enforcing contracts (ranking)	147
Venture capital availability (ranking)	na
Availability of financial services (ranking)	na
Business Sophistication:	2016
Intensity of local competition (ranking)	na
Firm-level technology absorption (ranking)	na
FDI and technology transfer (ranking)	na
Nature of competitive advantage (ranking)	na
Capacity of innovation (ranking)	na
Company spending on R&D (ranking)	na
Firms Profile:	2014
Firms with bank loan/line of credit (%)	4.6
Firms using banks to finance investment (% of firms)	6.7
Firms using banks to finance working capital (%)	2.6
Private foreign ownership in a firm (%)	0.8
Firms with audited financial statements (%)	55.8
Capacity utilization (%) Firms exporting directly or indirectly (%)	75.9 8.6
*2015, **2014	0.0
2010, 2014	

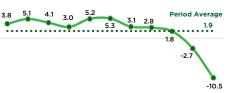
Suriname

14.6



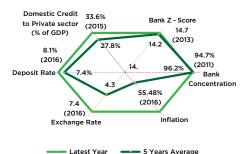
Macro Economy:	2016
GDP per Capita *	15,687
GDP Growth (%)	-10.5
Inflation (%)	55.5
Export of goods & services (% of GDP) *	36.0
Domestic credit to private sector (% of GDP) *	33.6
Stage of Development	na
Social Factors:	2016
Population (Mn) *	0.54
Human Development Index (ranking) *	97
Literacy rate among adult *	95.5
Secondary school enrollment, (% net) *	61
World Giving Index (ranking)	na
Unemployment rate	10.0
Share of female employees in total employment	38 2016
Islamic Finance Ranking: Islamic Finance Development Index	53
Islamic Finance Institutes & Products	55
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	53
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment: Ease of establishing a foreign business	2016
Ease of doing business index (ranking)	158
Number of new businesses registered **	490
New business density (per 1,000 working-age people) **	1.4
Starting a business (ranking)	185
Registering property (ranking)	176
Protecting investors (ranking)	165
Enforcing contracts (ranking)	187
Venture capital availability (ranking) **	126
Availability of financial services (ranking) **	121
Business Sophistication:	2014
Intensity of local competition (ranking)	98
Firm-level technology absorption (ranking)	116
FDI and technology transfer (ranking)	122
Nature of competitive advantage (ranking)	109
Capacity of innovation (ranking)	125
Company spending on R&D (ranking)	111
Firms Profile:	2010
Firms with bank loan/line of credit (%)	44.3
Firms using banks to finance investment (% of firms)	37.0
Firms using banks to finance working capital (%)	57.6
Private foreign ownership in a firm (%) Firms with audited financial statements (%)	3.7 48.7
Capacity utilization (%)	48.7 na

GDP Growth (%)

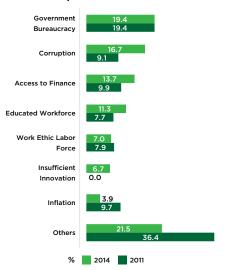


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



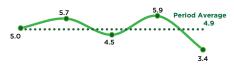
*2015, **2014

Firms exporting directly or indirectly (%)



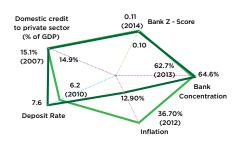
Syria

GDP Growth (%)

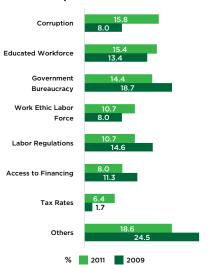


2006	2007	2008	2009	2010

Macro Financial Indicators



Latest Year 5 Years Average



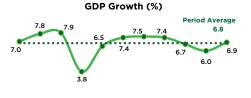
Macro Economy:	2015
GDP per Capita	na
GDP Growth (%) *****	3.4
Inflation (%) ***	36.7
Export of goods & services (% of GDP) ******	38.6
Domestic credit to private sector (% of GDP) ******	15.1
Stage of Development	na
Social Factors:	2016
Population (Mn) *	18.50
Human Development Index (ranking) * Literacy rate among adult *	149 86.3
Secondary school enrollment, (% net) **	47
World Giving Index (ranking) *	66
Unemployment rate	14.3
Share of female employees in total employment	15
Islamic Finance Ranking:	2016
Islamic Finance Development Index	18
Islamic Finance Institutes & Products	
1.1 Islamic Banking	3
1.2 Takaful	7
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	26
2.1 Education	21
2.2 Research	27
2.3 Awareness	30
3. Governance	11
3.1 Regulation	13
3.2 Shariah Governance	20
3.3 Corporate Governance	1
Corporate Social Responsibility	18
4.1 Funds Disbursed	18
4.2 Disclosure Business Environment:	16
Business Liivii Ollillelit.	2016
Ease of establishing a foreign business	2016
Ease of doing business index (ranking)	na
Ease of doing business index (ranking)	na 173
Ease of doing business index (ranking) Number of new businesses registered ****	na
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)****	na 173 598
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per1,000 working-age people)**** Starting a business (ranking)	na 173 598 0.04
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)****	na 173 598 0.04 136
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking)	na 173 598 0.04 136 154
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	na 173 598 0.04 136 154
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	na 173 598 0.04 136 154 87
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ******	na 173 598 0.04 136 154 87 159
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ***** Availability of financial services (ranking) *****	na 173 598 0.04 136 154 87 159 107 121 2007
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) **** Business Sophistication:	na 173 598 0.04 136 154 87 159 107 121 2007
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ***** Business Sophistication: Intensity of local competition (ranking)	na 173 598 0.04 136 154 87 159 107 121 2007
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) **** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ***** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Flol and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ***** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) **** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106 104 2009
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ***** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106 104 2009 37.4
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fill and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106 104 2009 37.4 20.7
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ***** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 106 106 104 2009 37.4 16.0
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) ***** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106 104 2009 37.4 20.7 16.0
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Enforcing contracts (ranking) *** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106 104 2009 37.4 20.7 16.0 354.5
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) *** Availability of financial services (ranking) *** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106 106 2009 37.4 20.7 16.0 1.3 54.5 66.2
Ease of doing business index (ranking) Number of new businesses registered **** New business density (per 1,000 working-age people)**** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Enforcing contracts (ranking) *** Availability of financial services (ranking) **** Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	na 173 598 0.04 136 154 87 159 107 121 2007 49 104 108 116 106 104 2009 37.4 20.7 16.0 354.5

Tajikistan

15.8

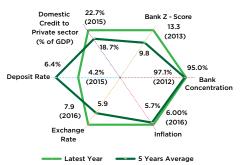


Macro Economy:	2016
GDP per Capita *	2,661
GDP Growth (%)	6.9
Inflation (%)	6.0
Export of goods & services (% of GDP) *	10.5
Domestic credit to private sector (% of GDP) *	22.7
Stage of Development	1
Social Factors:	2016
Population (Mn) *	8.48
Human Development Index (ranking) *	129
Literacy rate among adult *	99.8
Secondary school enrollment, (% net) ***	83
World Giving Index (ranking) *	87
Unemployment rate	10.8
Share of female employees in total employment	43
Islamic Finance Ranking:	2016
Islamic Finance Development Index	37
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk 1.5 Funds	
Knowledge & Awareness Li Education	
2.2 Research	
2.3 Awareness	27
3. Governance	31
3.1 Regulation	24
3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	128
Number of new businesses registered **	1,251
New business density (per 1,000 working-age people) **	0.3
Starting a business (ranking)	85
Registering property (ranking)	97
Protecting investors (ranking)	27
Enforcing contracts (ranking)	54
Venture capital availability (ranking)	36
Availability of financial services (ranking) *	96
Business Sophistication:	2016
Intensity of local competition (ranking)	97
Firm-level technology absorption (ranking)	108
FDI and technology transfer (ranking)	98 65
Nature of competitive advantage (ranking)	66 66
Capacity of innovation (ranking)	73
Company spending on R&D (ranking) Firms Profile:	2013
Firms with bank loan/line of credit (%)	14.6
Firms using banks to finance investment (% of firms)	13.2
Firms using banks to finance myestment (% of firms) Firms using banks to finance working capital (%)	19.2
Private foreign ownership in a firm (%)	3.6
Firms with audited financial statements (%)	46.2
Capacity utilization (%)	58.9
Fig. 1. Control of the state of	

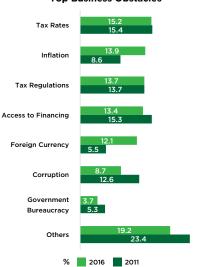


2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Top Business Obstacles



Firms exporting directly or indirectly (%)

*2015, **2012, ***2011

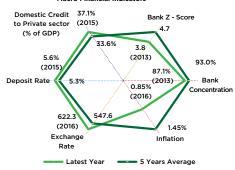


Togo



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators



Business Environment

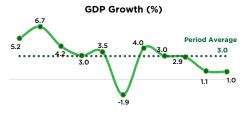
	2011	2016
Days Spent to start a Business	84	10
Time to Import (hours)	_	348
Days Spent to Register Property	295	283
Time to Export (hours)	_	78
Hours Spent to Pay Taxes	270	216
Days Spent to Deal with Construction Permits	309	163
Credit Registry Coverage (% of adults)	_	0.5
Days Spent to Enforce Contracts	588	488

Macro Economy:	2016
GDP per Capita *	1,372
GDP Growth (%)	5.0
Inflation (%)	0.9 42.2
Export of goods & services (% of GDP) * Domestic credit to private sector (% of GDP) *	42.2 37.1
Stage of Development	na
Social Factors:	2016
Population (Mn) *	7.30
Human Development Index (ranking) *	166
Literacy rate among adult *	66.5
Secondary school enrollment, (% net)	na
World Giving Index (ranking) *	103
Unemployment rate	6.8
Share of female employees in total employment	51
Islamic Finance Ranking:	2016
Islamic Finance Development Index	43
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness	36
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
Corporate Social Responsibility 4.1 Funds Disbursed	
Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure	
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment:	2016
Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business	 2016
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking)	2016
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered **	 2016 na 154
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking)	 2016 na 154 995
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)**	 2016 na 154 995 0.3
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking)	 2016 na 154 995 0.3 123
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking)	2016 na 154 995 0.3 123 183
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	2016 na 154 995 0.3 123 183 145
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	2016 na 154 995 0.3 123 183 145
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 na 154 995 0.3 123 183 145 145 na
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking)	2016 na 154 995 0.3 123 183 145 145 na na
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	2016 na 154 995 0.3 123 183 145 145 na na 2016 na
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Finforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	2016 na 154 995 0.3 123 183 145 145 na na 2016
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	2016 na 154 995 0.3 123 183 145 145 na na 2016
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Capacity of innovation (ranking)	2016 na 154 995 0.3 123 183 145 145 na na 2016 na na na
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fol and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	2016 na 154 995 0.3 123 183 145 145 na na 2016 na na na na
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fol and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Forms Profile:	2016 na 154 995 0.3 123 145 145 na na 2016
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fol and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	2016 na 154 995 0.3 123 183 145 145 na na 2016 na na na na na na 2016 42.3
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 na 154 995 0.3 123 183 145 145 na na na na na na na 2016 2016 42.3 25.7
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	2016 na 154 995 0.3 183 145 na na 2016 na na 2016 42.3
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Fompany spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	2016 na 154 995 0.3 183 145 145 na na na na na 2016 42.3 25.7 40.3 23.0
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology transfer (ranking) PDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	2016 na 154 995 0.3 183 145 145 na na 2016 na na na na 2016 42.3 25.7 40.3 20.6 60.6
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per 1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	2016 na 154 995 0.3 183 145 145 na na na na na 2016 42.3 25.7 40.3 23.0
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered ** New business density (per1,000 working-age people)** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology transfer (ranking) PDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	2016 na 154 995 0.3 123 183 145 na na na na na na 2016 42.3 25.7 40.3 23.0 663.4

Tunisia

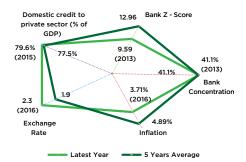


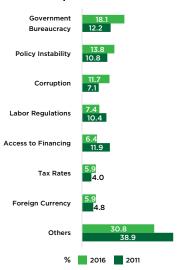
Macro Economy:	2016
GDP per Capita *	10,770
GDP Growth (%)	1.0
Inflation (%)	3.7
Export of goods & services (% of GDP) *	40.8
Domestic credit to private sector (% of GDP) *	79.6
Stage of Development	2
Social Factors:	2016
Population (Mn) *	11.25
Human Development Index (ranking) *	97
Literacy rate among adult *	81.1
Secondary school enrollment, (% net)	na 122
World Giving Index (ranking) * Unemployment rate	14.8
Share of female employees in total employment	27
Islamic Finance Ranking:	2016
Islamic Finance Development Index	16
Islamic Finance Institutes & Products	
1.1 Islamic Banking	20
1.2 Takaful	17
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	8
2. Knowledge & Awareness	3
2.1 Education	10
2.2 Research	2
2.3 Awareness	11
3. Governance	30
3.1 Regulation	24
3.2 Shariah Governance	25
3.3 Corporate Governance	
Corporate Social Responsibility	22
4.1 Funds Disbursed 4.2 Disclosure	21
4.2 Disclosure Business Environment:	2016
Ease of establishing a foreign business **	71.1
Ease of doing business index (ranking)	77
Number of new businesses registered ***	12,691
New business density (per 1,000 working-age people) ***	1.5
Starting a business (ranking)	103
Registering property (ranking)	92
Protecting investors (ranking)	118
Enforcing contracts (ranking)	76
Venture capital availability (ranking)	111
Availability of financial services (ranking) *	121
Business Sophistication:	2016
Intensity of local competition (ranking)	84
Firm-level technology absorption (ranking)	106
FDI and technology transfer (ranking)	81
Nature of competitive advantage (ranking)	123
Capacity of innovation (ranking)	99
Company spending on R&D (ranking)	109
Firms Profile:	2013
Firms with bank loan/line of credit (%)	53.6 22.9
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	44.7
Private foreign ownership in a firm (%)	7.7
Firms with audited financial statements (%)	74.5
Capacity utilization (%)	62.3
Firms exporting directly or indirectly (%)	42.9
*2015, **2014, ***2013	



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators







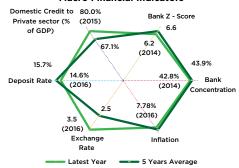
Turkey

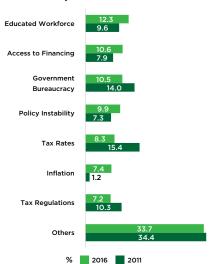
GDP Growth (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators





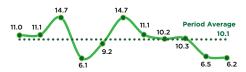
Macro Economy: GDP per Capita * GDP Growth (%) Inflation (%) Export of goods & services (% of GDP) * Domestic credit to private sector (% of GDP) *	2016
GDP Growth (%) Inflation (%) Export of goods & services (% of GDP) *	19,460
Inflation (%) Export of goods & services (% of GDP) *	2.9
Export of goods & services (% of GDP) *	7.8
· · · · · · · · · · · · · · · · · · ·	28.0
	80.0
Stage of Development	2-3
Social Factors:	2016
Population (Mn) *	78.67
Human Development Index (ranking) *	71
Literacy rate among adult *	95.7
Secondary school enrollment, (% net) ***	87
World Giving Index (ranking)	na
Unemployment rate	10.3
Share of female employees in total employment	31
Islamic Finance Ranking:	2016
Islamic Finance Development Index	21
1. Islamic Finance Institutes & Products	
1.1 Islamic Banking	18
1.2 Takaful	
1.3 Other Islamic Financial Institutions	24
1.4 Sukuk	10
1.5 Funds	12
2. Knowledge & Awareness	25
2.1 Education	29
2.2 Research	18
2.3 Awareness	16
3. Governance	26
3.1 Regulation	19
3.2 Shariah Governance	29
3.3 Corporate Governance	18
Corporate Social Responsibility	16
4.1 Funds Disbursed	16
4.2 Disclosure Business Environment:	12 2016
Ease of establishing a foreign business **	65.8
Ease of doing business index (ranking)	69
Number of new businesses registered **	57,760
New business density (per 1,000 working-age people)**	1.1
Starting a business (ranking)	79
Registering property (ranking)	54
Protecting investors (ranking)	22
Enforcing contracts (ranking)	33
Venture capital availability (ranking)	78
Availability of financial services (ranking) *	34
Business Sophistication:	2016
opinionouni	12
Intensity of local competition (ranking)	48
	64
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	106
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	75
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	70
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	70 2013
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	70 2013 40.2
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	70 2013 40.2 44.2
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	70 2013 40.2 44.2 42.4
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	70 2013 40.2 44.2 42.4 2.7
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	70 2013 40.2 44.2 42.4 2.7 44.4
Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	70 2013 40.2 44.2 42.4 2.7

Turkmenistan



GDP per Capita* 15,527 GDP Growth (%) 6.2 Inflation (%) 73.3 Domestic credit to private sector (% of GDP) na Stage of Development na Social Factors: 2016 Population (Mn)* 5.37 Human Development Index (ranking)* 111 Literacy rate among adult na Secondary school enrollment, (% net) na World Giving Index (ranking)* 15 Unemployment rate 8.6 Share of female employees in total employment 15 Islamic Finance Aanking: 2016 Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness		
GDP Growth (%) 6.2 Inflation (%) na Export of goods & services (% of GDP) *** 73.3 Domestic credit to private sector (% of GDP) na Stage of Development na Social Factors: 2016 Population (Mn) * 5.37 Human Development Index (ranking) * 111 Literacy rate among adult na Secondary school enrollment, (% net) na World Giving Index (ranking) * 15 Unemployment rate 8.6 Share of female employees in total employment 39 Islamic Finance Anking: 2016 Islamic Finance Institutes & Products 1.1 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Corporate Governance 3.1 Regulation 3.2 Shariah Governance	Macro Economy:	2016
Inflation (%) Export of goods & services (% of GDP) *** 73.3 Domestic credit to private sector (% of GDP) Stage of Development Social Factors: Population (Mn) * Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking) * Unemployment rate Share of female employees in total employment Islamic Finance Development Index Islamic Finance Development Index Islamic Finance Institutes & Products I. Islamic Finance Institutes & Products I.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Registering property (ranking) Protecting investors (ranking) Registering property (ranking) Protecting investors (ranking) Pagusiness Sophistication: 2016 Intensity of local competition (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting ontracts (ra		
Export of goods & services (% of GDP) *** Domestic credit to private sector (% of GDP) Stage of Development Social Factors: Population (Mn) * Human Development Index (ranking) * Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking) * Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking) * Linemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (r		
Domestic credit to private sector (% of GDP) Stage of Development Social Factors: Population (Mn)* S. 37 Human Development Index (ranking)* Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking)* Unemployment rate Share of female employees in total employment Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Navailability of financial services (ranking) Navailability of financial services (ranking) Protecting investors (ranking) Nature of competitive advantage (ranking) Robustive of Local competition (ranking) Poland technology absorption (ranking) Poland technology absorption (ranking) Poland technology absorption (ranking) Poland technology absorption (ranking) Rompany spending on R&D (ranking) Rirms very proving the firms of firms (%) Firms with and loan/line of credit (%) Private foreign ownership in a firm (%) Firms with and loan/line of credit (%) Private foreign ownership in a firm (%) Firms with and loan/line of credit (%) Private foreign ownership in a firm (%) Firms with and loan/line of credit (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private		
Stage of Development Social Factors: Population (Mn) * Human Development Index (ranking) * Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking) * Unemployment rate Share of female employees in total employment Islamic Finance Anking; Lislamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.1 Education 2.2 Research 2.3 Awareness 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4. Tunds Disbursed 4. 2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Availability of financial services (ranking) na protecting investors (ranking) Protecting investors (ranking) Protecting investors (ranking) Availability of financial services (ranking) Protecting investors (
Social Factors: Population (Mn)* Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking)* Unemployment rate Share of female employees in total employment Islamic Finance Development Index 1. Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Registering property (ranking) Protecting investors (ranking) Protecting contracts (ranking) Protecting investors (ranking) Protecting contracts (ranking) Protecting investors (ranking) Protecting oversity (ranking) Protect		
Population (Mn)* Human Development Index (ranking)* Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking)* Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Registering property (ranking) Protecting investors (ranking) Nature of competitive advantage (ranking) Protecting investors (r		
Human Development Index (ranking) * Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking) * Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.K nowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3.1 Regulation 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Navilability of financial services (ranking) Navilability of financial services (ranking) Nature of competitive advantage (ranking) Capacity of local competition (ranking) Firms Profile: Pirms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms Profile: Prims with ank loan/line of credit (%) Firms with ank loan/line of credit (%) Firms with ank loan/line of credit (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
Literacy rate among adult Secondary school enrollment, (% net) Morld Giving Index (ranking) * Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Slamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.2 Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3.3 Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Protecting investors (ranking) Registering property (ranking) Protecting investors (ranking) Nature capital availability (ranking) Protecting investors (ranking) Nature capital availability (ranking) Protecting investors (ranking) Nature of competitive advantage (ranking) Registering contracts (ranking) Pol and technology absorption (ranking) Pirm-level technology absorption (ranking) Pirm-level technology absorption (ranking) Pirm-level technology absorption (ranking) Pirms using banks to finance investment (% of firms) Firms with bank loan/line of credit (%) Pirms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private properting directly or indirectly (%)		
Secondary school enrollment, (% net) World Giving Index (ranking) * Unemployment rate 8.6 Share of female employees in total employment Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Protecting investors (ranking) Nature capital availability (ranking) Availability of financial services (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting contracts (ranking) Protecting investors (ranking) Protecting contracts (ranking) Protecting investors (ranking) Protecting contracts (ranking) Protecting contracts (ranking) Protecting investors (ranking) Protecting investors (ranking) Protecting contracts (ranking) Protecting investors (ranking) Protecting other interested (ranking) Protecting over and the interested (ranking) Protecti		
World Giving Index (ranking) * 15 Unemployment rate 8.6 Share of female employees in total employment 35 Islamic Finance Ranking: 2016 Islamic Finance Development Index 55 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Research 2.1 Education 2.2 Research 2.3 Awareness 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: 2016 Ease of establishing a foreign business Ease of doing business index (ranking) New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)		
Unemployment rate Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2.K nowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Nersing Sophistication: Intensity of local competition (ranking) Capacity of innovation (ranking) Pirms effice: Pirms with bank loan/line of credit (%) Firms using banks to finance investment (%) of firms) Firms with ank loan/line of credit (%) Firms using banks to finance investment (%) of firms) Firms with ank loan/line of credit (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)		
Share of female employees in total employment Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Protecting investors (ranking) Nature capital availability (ranking) Protecting contracts (ranking) Natures Sophistication: Intensity of local competition (ranking) Rapical Social Responsion (ranking) Pol and technology absorption (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Pirms vind deal competitive advantage (ranking) Company spending on R&D (ranking) Firms Profile: 2016 Pirms with bank loan/line of credit (%) Pirms using banks to finance investment (% of firms) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
Islamic Finance Ranking: Islamic Finance Development Index 1. Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Protecting investors (ranking) Protectin		
Islamic Finance Development Index 1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Navaliability of financial services (ranking) Rabianess Sophistication: Intensity of local competition (ranking) Rature of competitive advantage (ranking) Capacity of innovation (ranking) Pirms vender (ranking) Pirms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with ank loan/line of credit (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
1. Islamic Finance Institutes & Products 1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3.1 Regulation 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2.2 Business Environment: 2016 Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Registering property (ranking) Protecting investors (ranking) Navillability of financial services (ranking) Navillability of financial services (ranking) Prims exporting to competition (ranking) Poland technology transfer (ranking) Poland technology transfer (ranking) Poland technology transfer (ranking) Prims Profile: Pirms with bank loan/line of credit (%) Pirms using banks to finance investment (% of firms) Prims using banks to finance working capital (%) Private foreign ownership in a firm (%) Private foreign ownership in a firm (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms exporting directly or indirectly (%)		
1.1 Islamic Banking 1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Nature capital availability (ranking) Protecting investors (ranking) Natile Sophistication: Intensity of local competition (ranking) Pirm-level technology absorption (ranking) Capacity of innovation (ranking) Pirm susing banks to finance investment (% of firms) Firms with bank loan/line of credit (%) Private foreign ownership in a firm (%) Firms using banks to finance investment (% of firms) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)	•	55
1.2 Takaful 1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Registering property (ranking) Protecting investors (ranking) Natility of financial services (ranking) Natility of local competition (ranking) Pirm-level technology absorption (ranking) Capacity of innovation (ranking) Capacity of innovation (ranking) Pirms using banks to finance investment (% of firms) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
1.3 Other Islamic Financial Institutions 1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2016 Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Naviluses Sophistication: Intensity of local competition (ranking) Nature of competitive advantage (ranking) Pola dechnology transfer (ranking) Capacity of innovation (ranking) Pirms verifies Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)		
1.4 Sukuk 1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Registering property (ranking) Protecting investors (ranking) Navillability of financial services (ranking) Navillability of financial services (ranking) Prim-level technology absorption (ranking) Capacity of incovation (ranking) Capacity of innovation (ranking) Prims erims vising banks to finance investment (% of firms) Firms using banks to finance investment (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
1.5 Funds 2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) National Starting and Startin		
2. Knowledge & Awareness 2.1 Education 2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.1 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Registering property (ranking) Reflorcing contracts (ranking) Nature capital availability (ranking) Natility of financial services (ranking) Reinses Sophistication: Intensity of local competition (ranking) Rotal technology transfer (ranking) Rotal techn		
2.1 Education 2.2 Research 2.3 Awareness 5.4 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 2016 Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) na protecting investors (ranking) National Starting a business (ranking) Registering contracts (ranking) Nerture capital availability (ranking) Navailability of financial services (ranking) Rusiness Sophistication: Diagnostication: Diagnostication (ranking) Rejirm-level technology absorption (ranking) Rolard technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Rims vender (ranking) Rims with bank loan/line of credit (%) Firms with bank loan/line of credit (%) Firms with panks to finance investment (% of firms) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
2.2 Research 2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Registering property (ranking) Registeri		
2.3 Awareness 3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) National Starting and Start		
3. Governance 3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesser egistered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Reforcing contracts (ranking) Nenture capital availability (ranking) Nethure capital availability (ranking) Nethure capital availability (ranking) Refirm-level technology absorption (ranking) Rim-level technology absorption (ranking) Rouper of competitive advantage (ranking) Rouper of competitive advantage (ranking) Capacity of innovation (ranking) Rims with bank loan/line of credit (%) Firms with bank so finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)		
3.1 Regulation 3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure 52016 5202 Essae of establishing a foreign business 52016 5203 Essae of establishing a foreign business 5204 Essae of establishing a foreign business 5205 Essae of doing business index (ranking) 5206 Mumber of new businesses registered 5207 Mumber of new businesses registered 5208 Essae of doing business (ranking) 5209 Mumber of new businesses registered 5209 Mumber of new businesses registered 5200 Mumber of new businesses (ranking) 5201 Mumber of new businesses (ranking) 5201 Mumber of new business (ranking) 6202 Musiness (ranking) 6203 Musiness formatics (ranking) 6204 Musiness formatics (ranking) 6206 Musiness Sophistication 6207 Musiness Sophistication 6207 Musiness Sophistication 6208 Musiness Sophistication 6208 Musiness Sophistication 6208 Musiness Sophistication 6209 Musiness Sophistication 62016 Musiness Sophist		
3.2 Shariah Governance 3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) na Registering property (ranking) Protecting investors (ranking) Navillability of financial services (ranking) Rusiness Sophistication: Ditensity of local competition (ranking) Nature of competitive advantage (ranking) Rapacity of innovation (ranking) Company spending on R&D (ranking) Pirms Profile: Pirms with bank loan/line of credit (%) Pirms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
3.3 Corporate Governance 4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of foding business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Nenture capital availability (ranking) Neuture capital availability (ranking) Neuture capital availability (ranking) Nerimsess Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Pirms with bank loan/line of credit (%) Firms wising banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Firms with audited financial statements (%) Firms exporting directly or indirectly (%)		
4. Corporate Social Responsibility 4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesss registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Reforcing contracts (ranking) Nenture capital availability (ranking) Natility of financial services (ranking) Resisters Sophistication: Intensity of local competition (ranking) Rotal technology absorption (ranking) Rotal technology transfer (ranking) Ro		
4.1 Funds Disbursed 4.2 Disclosure 3.2 Disclosure 2.2016 Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Nature capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Raparty of innovation (ranking) Capacity of innovation (ranking) Registering property (ranking) Potential availability (ranking) national availability (ranking) national availability (ranking) national availability of financial services (ranking) national availability of finance investment (% of firms) Firms with bank loan/line of credit (%) national availability of finance working capital (%) national availability of finance working capital (%) national availability of firms (%) national availability of f	•	
Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Nenture capital availability (ranking) Business Sophistication: Intensity of local competition (ranking) Nature of competitive advantage (ranking) Rapacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Capacity tillization (%) Firms exporting directly or indirectly (%)		
Business Environment: Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Nenture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Rature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Capacity utilization (%) Firms exporting directly or indirectly (%)		
Ease of establishing a foreign business Ease of doing business index (ranking) Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Enforcing contracts (ranking) Neture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Epirm-level technology absorption (ranking) Rotat dechnology transfer (ranking) Capacity of innovation (ranking) Capacity of innovation (ranking) Epirms Profile: Epirms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Epirms with audited financial statements (%) Firms exporting directly or indirectly (%)		2016
Number of new businesses registered New business density (per 1,000 working-age people) Starting a business (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Enforcing contracts (ranking) New ture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms Profile: Eirms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Ease of establishing a foreign business	na
New business density (per 1,000 working-age people) Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Nenture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Pirms Profile: Pirms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Ease of doing business index (ranking)	na
Starting a business (ranking) Registering property (ranking) Registering property (ranking) Reforcing contracts (ranking) National availability (ranking) Reforcing contracts (ranking) Nenture capital availability (ranking) Navailability of financial services (ranking) Rusiness Sophistication: Intensity of local competition (ranking) Rirm-level technology absorption (ranking) Rotal technology transfer (ranking) Rature of competitive advantage (ranking) Rotapacity of innovation (ranking) Rompany spending on R&D (ranking) Rirms Profile: Rirms with bank loan/line of credit (%) Rirms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Rotapacity utilization (%) Ratical Statements (%) Ratical Registration (Ratical Registration (%) Ratical Registration (Ratical Registration (%) Ratical Registration (Ratical Regi	Number of new businesses registered	na
Registering property (ranking) na Protecting investors (ranking) na Enforcing contracts (ranking) na Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na FDI and technology transfer (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) na Firms using banks to finance working capital (%) na Private foreign ownership in a firm (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	New business density (per 1,000 working-age people)	na
Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Prims Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Starting a business (ranking)	na
Enforcing contracts (ranking) na Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na PDI and technology transfer (ranking) na Nature of competitive advantage (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) na Firms using banks to finance working capital (%) na Private foreign ownership in a firm (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Registering property (ranking)	na
Venture capital availability (ranking) na Availability of financial services (ranking) na Business Sophistication: 2016 Intensity of local competition (ranking) na Firm-level technology absorption (ranking) na FDI and technology transfer (ranking) na Nature of competitive advantage (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) na Firms using banks to finance working capital (%) na Private foreign ownership in a firm (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Protecting investors (ranking)	na
Availability of financial services (ranking) Business Sophistication: Capacity of local competition (ranking) Firm-level technology absorption (ranking) Business Sophistication: Firm-level technology absorption (ranking) Business Sophistic (ranking) Business Profile: Capacity of innovation (ranking) Business Profile: Capacity of innovation (ranking) Business Profile: Capacity of innovation (ranking) Business Profile: Capacity utilization (%) Business Sophistication (%) Business Sophis	Enforcing contracts (ranking)	na
Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Venture capital availability (ranking)	na
Intensity of local competition (ranking) Firm-level technology absorption (ranking) Nature of competitive advantage (ranking) Nature of competitive advantage (ranking) Company spending on R&D (ranking) Pirms Profile: 2016 Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Availability of financial services (ranking)	na
Firm-level technology absorption (ranking) na FDI and technology transfer (ranking) na Nature of competitive advantage (ranking) na Capacity of innovation (ranking) na Company spending on R&D (ranking) na Firms Profile: 2016 Firms with bank loan/line of credit (%) na Firms using banks to finance investment (% of firms) na Firms using banks to finance working capital (%) na Private foreign ownership in a firm (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Business Sophistication:	2016
FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) na Company spending on R&D (ranking) Firms Profile: 2016 Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Intensity of local competition (ranking)	na
Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Firm-level technology absorption (ranking)	na
Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: 2016 Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	FDI and technology transfer (ranking)	na
Company spending on R&D (ranking) Firms Profile: 2016 Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Nature of competitive advantage (ranking)	na
Firms Profile: Pirms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Pirms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Capacity of innovation (ranking)	na
Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Company spending on R&D (ranking)	na
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%) Firms exporting directly or indirectly (%)	Firms Profile:	2016
Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) na Firms with audited financial statements (%) na Capacity utilization (%) Firms exporting directly or indirectly (%)	Firms with bank loan/line of credit (%)	na
Private foreign ownership in a firm (%) na Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Firms using banks to finance investment (% of firms)	na
Firms with audited financial statements (%) na Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Firms using banks to finance working capital (%)	na
Capacity utilization (%) na Firms exporting directly or indirectly (%) na	Private foreign ownership in a firm (%)	na
Firms exporting directly or indirectly (%) na	Firms with audited financial statements (%)	na
	Capacity utilization (%)	na
*2015, **2013, ***2012	Firms exporting directly or indirectly (%)	na
	*2015, **2013, ***2012	

GDP Growth (%)



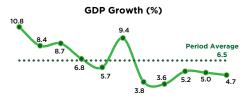
2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

No Data Available

No Data Available

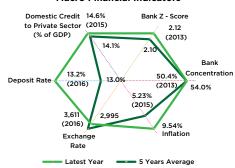


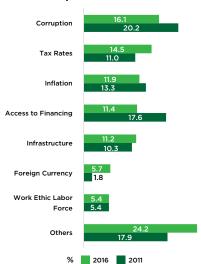
Uganda



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators





Macro Economy:	2016
GDP per Capita *	1,738
GDP Growth (%)	4.7
Inflation (%) *	5.2
Export of goods & services (% of GDP) *	17.7
Domestic credit to private sector (% of GDP) *	14.6
Stage of Development Social Factors:	2016
Population (Mn) *	39.03
Human Development Index (ranking) *	163
Literacy rate among adult *	73.8
Secondary school enrollment, (% net) ****	24
World Giving Index (ranking) *	26
Unemployment rate	2.3
Share of female employees in total employment	49
Islamic Finance Ranking:	2016
Islamic Finance Development Index	44
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	34
2.1 Education	34
2.2 Research	
2.3 Awareness	42
3. Governance	
3.1 Regulation	
3.2 Shariah Governance	
3.3 Corporate Governance	
4. Corporate Social Responsibility	
4.1 Funds Disbursed	
4.1 Funds Disbursed 4.2 Disclosure	
4.1 Funds Disbursed 4.2 Disclosure Business Environment:	 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business **	2016 47.4
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking)	2016 47.4 115
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered ***	2016 47.4 115 20,800
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)***	2016 47.4 115 20,800 1.2
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people)*** Starting a business (ranking)	2016 47.4 115 20,800 1.2 165
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking)	2016 47.4 115 20,800 1.2 165 116
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking)	2016 47.4 115 20,800 1.2 165 116 106
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking)	2016 47.4 115 20,800 1.2 165 116 106 64
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 47.4 115 20,800 1.2 165 116 106 64 97
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *	2016 47.4 115 20,800 1.2 165 116 106 64
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) FDI and technology transfer (ranking)	2016 47.4 115 20,800 1.2 165 116 106 64 97 82 2016 45 102 75
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45 102 75
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fland technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	2016 47.4 17.2 20,800 1.2 165 116 106 64 97 85 2016 45 102 75 114 83
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) *Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Fil and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45 102 75 114 83 83 9.7
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Firm-level technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45 102 75 114 83 87 2013 9.7 8.1
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Foll and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	2016 47.4 115 20,800 1.2 165 1166 64 97 2016 45 102 75 114 83 87 2013 9.7 8.1
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Firms with bank loan/line of credit (%) Firms with bank to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45 102 75 114 83 87 2013 9.7 8.1 21.4
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Firm-level technology transfer (ranking) Ocapacity of innovation (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45 102 75 114 83 83 9.7 8.1 2013 9.7 8.1 20.8
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per 1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Firm-level technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45 102 75 114 83 87 2013 9.7 8.1 21.4 9.6 52.7 73.5
4.1 Funds Disbursed 4.2 Disclosure Business Environment: Ease of establishing a foreign business ** Ease of doing business index (ranking) Number of new businesses registered *** New business density (per1,000 working-age people)*** Starting a business (ranking) Registering property (ranking) Protecting investors (ranking) Enforcing contracts (ranking) Venture capital availability (ranking) Availability of financial services (ranking)* Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) Firm-level technology transfer (ranking) Ocapacity of innovation (ranking) Capacity of innovation (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	2016 47.4 115 20,800 1.2 165 116 106 64 97 85 2016 45 102 75 114 83 83 9.7 8.1 2013 9.7 8.1 20.8

United Arab Emirates

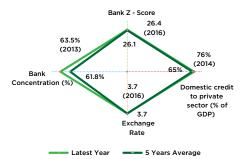


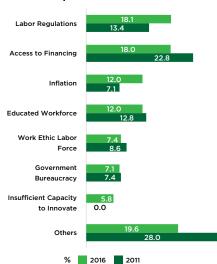
Macro Economy:	2016
GDP per Capita *	65,717
GDP Growth (%)	2.7
Inflation (%)	1.8
Export of goods & services (% of GDP) *	97.4
Domestic credit to private sector (% of GDP) *	76
Stage of Development	3
Social Factors:	2016
Population (Mn) *	9.16
Human Development Index (ranking) *	42 93.0
Literacy rate among adult **	93.U na
Secondary school enrollment, (% net)	10
World Giving Index (ranking) *	3.7
Unemployment rate	12
Share of female employees in total employment	
Islamic Finance Ranking:	2016
Islamic Finance Development Index 1. Islamic Finance Institutes & Products	3
1.1 Islamic Finance institutes & Products	6
1.2 Takaful	12
1.3 Other Islamic Financial Institutions	7
1.4 Sukuk	4
1.5 Funds	7
2. Knowledge & Awareness	6
2.1 Education	3
2.2 Research	10
2.3 Awareness	3
3. Governance	6
3.1 Regulation	7
3.2 Shariah Governance	7
3.3 Corporate Governance	4
Corporate Social Responsibility	7
4.1 Funds Disbursed	3
4.2 Disclosure	13
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	26
Number of new businesses registered **	10,814
New business density (per 1,000 working-age people) **	1.4
Starting a business (ranking)	53
Registering property (ranking)	11
Protecting investors (ranking)	9
Enforcing contracts (ranking)	25
Venture capital availability (ranking)	7
Availability of financial services (ranking) *	22
Business Sophistication:	2016
Intensity of local competition (ranking)	9
Firm-level technology absorption (ranking)	7
FDI and technology transfer (ranking)	3
Nature of competitive advantage (ranking)	22
Capacity of innovation (ranking)	15
Company spending on R&D (ranking)	22
Firms Profile:	2016
Firms with bank loan/line of credit (%)	na
Firms using banks to finance investment (% of firms)	na
Firms using banks to finance working capital (%)	na
Private foreign ownership in a firm (%)	na
Firms with audited financial statements (%)	na
Capacity utilization (%)	na
Firms exporting directly or indirectly (%)	na
*2015, **2012	



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Macro Financial Indicators

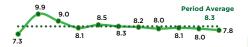






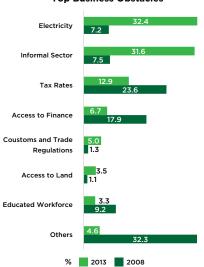
Uzbekistan

GDP Growth (%)



2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

No Data Available

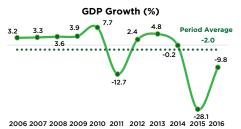


Macro Economy:	2016
GDP per Capita *	5,716
GDP Growth (%)	7.8
Inflation (%)	na
Export of goods & services (% of GDP) *	20.7
Domestic credit to private sector (% of GDP)	na na
Stage of Development Social Factors:	2016
Population (Mn) *	31.30
Human Development Index (ranking) *	105
Literacy rate among adult *	99.9
Secondary school enrollment, (% net) *	92
World Giving Index (ranking) *	11
Unemployment rate	8.9
Share of female employees in total employment	40
Islamic Finance Ranking:	2016
Islamic Finance Development Index	56
Islamic Finance Institutes & Products	
1.1 Islamic Banking	
1.2 Takaful	
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	
2.1 Education	
2.2 Research	
2.3 Awareness 3 Governance	55
o. covernance	
3.1 Regulation 3.2 Shariah Governance	
3.3 Corporate Governance	
Corporate Governance Corporate Social Responsibility	
4.1 Funds Disbursed	
4.2 Disclosure	
Business Environment:	2016
Ease of establishing a foreign business	na
Ease of doing business index (ranking)	87
Number of new businesses registered **	12,801
New business density (per 1,000 working-age people)**	0.6
Starting a business (ranking)	25
Registering property (ranking)	75
Protecting investors (ranking)	70
Enforcing contracts (ranking)	38
Venture capital availability (ranking)	na
Availability of financial services (ranking)	na
Business Sophistication:	2016
Intensity of local competition (ranking)	na
Firm-level technology absorption (ranking)	na
FDI and technology transfer (ranking)	na
Nature of competitive advantage (ranking)	na
Capacity of innovation (ranking)	na
	13.1
Firms using banks to finance investment (% of firms)	
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%)	4.9
Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%)	
Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	2013 26.4 16.

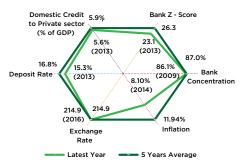
Yemen

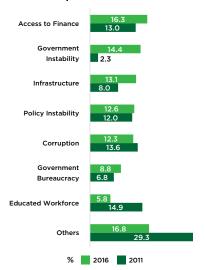


Macro Economy:	2016
GDP per Capita *	2,649
GDP Growth (%)	-9.8
Inflation (%) **	8.1
Export of goods & services (% of GDP) *	10.2
Domestic credit to private sector (% of GDP) ***	5.6
Stage of Development	1
Social Factors:	2016
Population (Mn) *	26.83
Human Development Index (ranking) *	168
Literacy rate among adult *	70.0
Secondary school enrollment, (% net) ****	42
World Giving Index (ranking) *	138
Unemployment rate	17.1
Share of female employees in total employment Islamic Finance Ranking:	26 2016
Islamic Finance Ranking:	2016
Islamic Finance Development Index Islamic Finance Institutes & Products	20
1.1 Islamic Banking	25
1.2 Takaful	20
1.3 Other Islamic Financial Institutions	
1.4 Sukuk	
1.5 Funds	
2. Knowledge & Awareness	24
2.1 Education	26
2.2 Research	19
2.3 Awareness	28
3. Governance	21
3.1 Regulation	19
3.2 Shariah Governance	17
3.3 Corporate Governance	23
4. Corporate Social Responsibility	12
4.1 Funds Disbursed	
4.2 Disclosure	6
Business Environment:	2016
Ease of establishing a foreign business *	68.4
Ease of doing business index (ranking)	179
Number of new businesses registered	na
New business density (per 1,000 working-age people)	na
Starting a business (ranking)	161 83
Registering property (ranking)	
Protecting investors (ranking) Enforcing contracts (ranking)	
	132
	142
Venture capital availability (ranking)	142 138
Venture capital availability (ranking) Availability of financial services (ranking) *	142 138 141
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication:	142 138 141 2016
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking)	142 138 141 2016 125
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	142 138 141 2016 125 136
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking)	142 138 141 2016 125 136 135
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking)	142 138 141 2016 125 136
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking)	142 138 141 2016 125 136 135 126
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking)	142 138 141 2016 125 136 135 126 136
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking)	142 138 141 2016 125 136 135 126 136 137
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile:	142 138 141 2016 125 136 135 126 136 137 2013
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%)	142 138 141 2016 125 136 135 126 136 137 2013
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms)	142 138 141 2016 125 136 135 126 137 2013 4.7 3.8 4.6 0.5
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	142 138 141 2016 125 136 135 126 137 2013 4.7 3.8 4.6 0.5 20.5
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%) Capacity utilization (%)	142 138 141 2016 125 136 135 126 137 2013 4.7 3.8 4.6 0.5 20.5 56.9
Venture capital availability (ranking) Availability of financial services (ranking) * Business Sophistication: Intensity of local competition (ranking) Firm-level technology absorption (ranking) FDI and technology transfer (ranking) Nature of competitive advantage (ranking) Capacity of innovation (ranking) Company spending on R&D (ranking) Firms Profile: Firms with bank loan/line of credit (%) Firms using banks to finance investment (% of firms) Firms using banks to finance working capital (%) Private foreign ownership in a firm (%) Firms with audited financial statements (%)	142 138 141 2016 125 136 135 126 137 2013 4.7 3.8 4.6 0.5 20.5



Macro Financial Indicators











Islamic Corporation for the Development of the Private Sector PO Box 54069, Jeddah 21514 Kingdom of Saudi Arabia Tel.: +966 12 644 1644

Fax: +966 12 644 4427 www.icd-ps.org